

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- Guar seed September futures closed at Rs 4338.00 per quintal after touching a low of Rs 4322.00 per quintal. Prices fell due to low domestic as well as export demand. Guar gum prices are hovering around Rs 8500.00 per quintal.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 934 as on 09th August 2019 down by 8 compared to 02nd August 2019 and by 123 compared to 10th August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per latest update, area sown in Rajasthan until 08th August 2019 is 2424.20 thousand hectares compared to of 2806.9 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower this season as farmers are shifting to more remunerative crops. Lower sowing and rainfall compared to last year are supporting guar prices.
- As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phytosanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.
- According to latest update, area sown in Gujarat until 05th August 2019 is 66718 hectares compared to 86338 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.
- The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.
- As per trade sources, export of guar split has decreased in the month of June-19. Exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne. Of the total quantity, around 4000 tonnes have been exported to China.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne.

Outlook: Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-112	4263.5	4269	4200	4210	6140	-15,100	2060	-1,400
Sep-19	-85.5	4408	4408	4322	4338	63790	-50,970	105310	2,500

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	-235	8575	8583	8391	8394	2720	-1,795	1480	-1,460
Sep -19	-221	8725	8725	8510	8525	14870	-5,860	60380	-525

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Aug-19	12-Aug-19	12-Aug-19	12-Aug-19
Bikaner	8047	20	8067	8047
Deesa	30	0	30	30
Sri Ganganagar	51	0	51	50
Jodhpur	290	0	290	289
Nokha	60	0	60	60

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Aug-19	12-Aug-19	12-Aug-19	12-Aug-19
Deesa	20	0	20	20
Bikaner	2466	0	2466	2466
Jodhpur	4362	30	4392	4362
Nokha	1543	10	1553	1542
Sri Ganganagar	2592	90	2682	2592

Churi and Korma Prices:		13-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2119

Guar Export Prices:		13-Aug-19	13-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1221
Guargum Powder	200 Mesh 5000 CPS	107	1502
	200 Mesh 3500 CPS	102	1432
Guargum Meal	Meal 40%	24	337
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Aug-19	12-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	Closed	-
		Jodhpur(Delivery)	4541	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4150	-100
		Sri-Ganganagar (Delivery)	4200	4300	-100
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4050	4110	-60
	Bikaner	Bikaner (Loose)	4070	Closed	-
		Bikaner (Delivery)	4274	Closed	-
		Nokha(Loose)	4080	Closed	-
		Nokha (Delivery)	4284	Closed	-
		Khajuwala (Loose)	4090	4150	-60
		Khajuwala (Delivery)	4295	4358	-63
		Lunkaransar (Loose)	4100	4120	-20
	Hanumangarh	Hanumangarh (Loose)	NA	Closed	-
		Hanumangarh (Delivery)	NA	Closed	-
		Nohar (Loose)	4070	Closed	-
		Pilibanga (Loose)	NR	4000	-
	Nagaur	Nagaur (Loose)	4010	Closed	-
	Churu	Churu (Delivery)	4150	NR	-
	Alwar	Alwar (Loose)	3850	NR	-
Haryana	Hisar	Adampur (Loose)	4060	4125	-65
		Adampur (Delivery)	4263	4331	-68
	Bhiwani	Bhiwani (Delivery)	4200	Closed	-
		Siwani (Loose)	4150	4225	-75
	Sirsa	Sirsa (Loose)	4090	4135	-45
		Dhabwali (Loose)	4040	4085	-45
		Dhabwali (Delivery)	4242	4289	-47

		Ellanabad (Loose)	4000	4050	-50
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	3915	3915	Unch
	Rajkot	Rajkot (Loose)	3940	3930	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	Closed	-
	Alwar	Alwar	8500	NR	-
	Hanumangarh	Nohar	8900	Closed	-
Haryana	Bhiwani	Bhiwani	8470	Closed	-
	Sirsa	Sirsa	8500	8800	-300
		Dhabwali	8500	8800	-300
		Ellanabad	8600	8750	-150
	Fatehabad	Fatehabad	8590	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Aug-19	12-Aug-19	
Rajasthan	Jodhpur	Jodhpur	17	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	150	100	50
	Bikaner	Bikaner	30	Closed	-
		Nokha	50	Closed	-
		Khajuwala	150	250	-100
		Lunkaransar	100	400	-300
	Hanumangarh	Hanumangarh	NA	Closed	-
		Nohar	200	Closed	-
		Pilibanga	NR	9	-
	Nagaur	Nagaur	20	Closed	-
	Churu	Churu	350	NR	-
	Alwar	Alwar	100	NR	-
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	200	Closed	-
		Siwani	400	500	-100
	Sirsa	Sirsa	1000	1500	-500

		Dhabwali	25	50	-25
		Ellanabad	40	40	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	7	11	-4
	Rajkot	Rajkot	11	16	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4050	4076	-26

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