

Domestic Fundamentals:

- *Mostly firm sentiments reported among major spot markets on Wednesday amid lower arrivals.*
- *The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 934 as on 09th August 2019 down by 8 compared to 02nd August 2019 and by 123 compared to 10th August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per latest update, area sown in Rajasthan until 08th August 2019 is 2424.20 thousand hectares compared to of 2806.9 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower this season as farmers are shifting to more remunerative crops. Lower sowing and rainfall compared to last year are supporting guar prices.*
- *As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phytosanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.*
- *According to latest update, area sown in Gujarat until 05th August 2019 is 66718 hectares compared to 86338 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.*
- *The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.*
- *As per trade sources, exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne.*

Outlook: *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	22	4216	4251.5	4238	4238	300	-5,840	290	-1,770
Sep-19	23.5	4340	4375	4330	4355	54680	-9,110	103880	-1,430

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	19	8416	8450	8400	8435	210	-2,510	320	-1,160
Sep -19	11	8545	8630	8491	8530	10885	-3,985	59845	-535

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Aug-19	13-Aug-19	13-Aug-19	12-Aug-19
Bikaner	8128	0	8128	8047
Deesa	30	0	30	30
Sri Ganganagar	51	0	51	50
Jodhpur	290	0	290	289
Nokha	60	0	60	60

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Aug-19	13-Aug-19	13-Aug-19	12-Aug-19
Deesa	20	0	20	20
Bikaner	2466	60	2526	2466
Jodhpur	4406	10	4416	4362
Nokha	1573	10	1583	1542
Sri Ganganagar	2662	70	2732	2592

Churi and Korma Prices:		14-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2306
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2063

Guar Export Prices:		14-Aug-19	14-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1220
Guargum Powder	200 Mesh 5000 CPS	107	1501
	200 Mesh 3500 CPS	102	1431
Guargum Meal	Meal 40%	24	337
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Aug-19	13-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4325	25
		Jodhpur(Delivery)	4568	4541	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4050	Unch
		Sri-Ganganagar (Delivery)	4200	4200	Unch
		Rawla (Loose)	4020	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4050	50
	Bikaner	Bikaner (Loose)	4050	4070	-20
		Bikaner (Delivery)	4253	4274	-21
		Nokha(Loose)	4050	4080	-30
		Nokha (Delivery)	4253	4284	-32
		Khajuwala (Loose)	4100	4090	10
		Khajuwala (Delivery)	4305	4295	11
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	NA	-
		Hanumangarh (Delivery)	4200	NA	-
		Nohar (Loose)	4000	4070	-70
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4100	4010	90
	Churu	Churu (Delivery)	4160	4150	10
	Alwar	Alwar (Loose)	3870	3850	20
Haryana	Hisar	Adampur (Loose)	4060	4060	Unch
		Adampur (Delivery)	4263	4263	Unch
	Bhiwani	Bhiwani (Delivery)	4225	4200	25
		Siwani (Loose)	4170	4150	20
	Sirsa	Sirsa (Loose)	4085	4090	-5
		Dhabwali (Loose)	3950	4040	-90
		Dhabwali (Delivery)	4148	4242	-95

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	3875	NA	-
	Patan	Patan (Loose)	3890	3915	-25
	Rajkot	Rajkot (Loose)	3950	3940	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8600	Unch
	Alwar	Alwar	8550	8500	50
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8580	8470	110
	Sirsa	Sirsa	8525	8500	25
		Dhabwali	8550	8500	50
		Ellanabad	8600	8600	Unch
	Fatehabad	Fatehabad	8600	8590	10

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Aug-19	13-Aug-19	
Rajasthan	Jodhpur	Jodhpur	52	17	35
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	20	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	100	150	-50
	Bikaner	Bikaner	20	30	-10
		Nokha	50	50	Unch
		Khajuwala	200	150	50
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	20	NA	-
		Nohar	100	200	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	20	180
	Churu	Churu	300	350	-50
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	700	1000	-300
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	400	400	Unch
	Sirsa	Sirsa	1000	1000	Unch

		Dhabwali	65	25	40
		Ellanabad	45	40	5
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	10	NA	-
	Patan	Patan	66	7	59
	Rajkot	Rajkot	10	11	-1
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3958	4050	-92

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