

**Domestic Fundamentals:**

- *Mostly firm sentiments reported among major spot markets on Friday amid higher arrivals.*
- *The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 934 as on 09th August 2019 down by 8 compared to 02nd August 2019 and by 123 compared to 10th August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per latest update, area sown in Rajasthan until 08th August 2019 is 2424.20 thousand hectares compared to of 2806.9 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower this season as farmers are shifting to more remunerative crops. Lower sowing and rainfall compared to last year are supporting guar prices.*
- *As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phytosanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.*
- *According to latest update, area sown in Gujarat until 05th August 2019 is 66718 hectares compared to 86338 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.*
- *The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.*
- *As per trade sources, exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne.*

**Outlook:** *Prices are likely to trade steady to firm in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	89	4305.5	4335.5	4293.5	4335.5	80	-220	70	-190
Sep -19	80	4340	4471	4337	4436	102380	12350	102170	-2,130

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	126	8550	8550	8550	8550	30	-180	135	-160
Sep -19	97	8510	8694	8500	8635	17615	5,985	60415	335

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Aug-19	14-Aug-19	14-Aug-19	12-Aug-19
Bikaner	8108	0	8108	8047
Deesa	30	0	30	30
Sri Ganganagar	51	0	51	50
Jodhpur	290	0	290	289
Nokha	60	0	60	60

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Aug-19	14-Aug-19	14-Aug-19	12-Aug-19
Deesa	20	0	20	20
Bikaner	2486	40	2526	2466
Jodhpur	4208	30	4238	4362
Nokha	1543	10	1553	1542
Sri Ganganagar	2567	110	2767	2592

Churi and Korma Prices:		16-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2306
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2063

Guar Export Prices:		16-Aug-19	16-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1222
Guargum Powder	200 Mesh 5000 CPS	107	1503
	200 Mesh 3500 CPS	102	1433
Guargum Meal	Meal 40%	24	337
	Meal 50%	32	450

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Aug-19	14-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4350	Unch
		Jodhpur(Delivery)	4568	4568	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4050	100
		Sri-Ganganagar (Delivery)	4300	4200	100
		Rawla (Loose)	4080	4020	60
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4150	4100	50
	Bikaner	Bikaner (Loose)	Closed	4050	-
		Bikaner (Delivery)	Closed	4253	-
		Nokha(Loose)	4100	4050	50
		Nokha (Delivery)	4305	4253	53
		Khajuwala (Loose)	4200	4100	100
		Khajuwala (Delivery)	4410	4305	105
		Lunkaransar (Loose)	4150	4100	50
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4100	4000	100
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4080	4100	-20
	Churu	Churu (Delivery)	NR	4160	-
	Alwar	Alwar (Loose)	NR	3870	-
Haryana	Hisar	Adampur (Loose)	4100	4060	40
		Adampur (Delivery)	4305	4263	42
	Bhiwani	Bhiwani (Delivery)	4300	4225	75
		Siwani (Loose)	4210	4170	40
	Sirsa	Sirsa (Loose)	4075	4085	-10
		Dhabwali (Loose)	3950	3950	Unch

		Dhabwali (Delivery)	4148	4148	Unch
		Ellanabad (Loose)	4100	4000	100
	Fatehabad	Fatehabad (Loose)	3925	3900	25
Gujarat	Banaskantha	Deesa (Loose)	Closed	3875	-
	Patan	Patan (Loose)	NA	3890	-
	Rajkot	Rajkot (Loose)	4020	3950	70
	Jamnagar	Dhrol (Loose)	4110	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8600	Unch
	Alwar	Alwar	NR	8550	-
	Hanumangarh	Nohar	9000	8900	100
Haryana	Bhiwani	Bhiwani	8950	8580	370
	Sirsa	Sirsa	8525	8525	Unch
		Dhabwali	8600	8550	50
		Ellanabad	8650	8600	50
	Fatehabad	Fatehabad	8600	8600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Aug-19	14-Aug-19	
Rajasthan	Jodhpur	Jodhpur	52	52	Unch
	Sri-Ganganagar	Sri-Ganganagar	300	200	100
		Rawla	150	20	130
		Gharsana	NR	NR	-
		Raisinghnagar	50	100	-50
	Bikaner	Bikaner	Closed	20	-
		Nokha	100	50	50
		Khajuwala	300	200	100
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	25	20	5
		Nohar	200	100	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	200	-100
	Churu	Churu	NR	300	-
	Alwar	Alwar	NR	100	-
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	600	200	400
		Siwani	1200	400	800

	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	60	65	-5
		Ellanabad	70	45	25
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	Closed	10	-
	Patan	Patan	NA	66	-
	Rajkot	Rajkot	72	10	62
	Jamnagar	Dhrol	2	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4981	3958	1023

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