

**Domestic Fundamentals:**

- Mostly mixed sentiments reported among major spot markets on Saturday amid lower arrivals.
- The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 934 as on 09th August 2019 down by 8 compared to 02nd August 2019 and by 123 compared to 10th August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. Slick water is slightly expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per latest update, area sown in Rajasthan until 08th August 2019 is 2424.20 thousand hectares compared to of 2806.9 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower this season as farmers are shifting to more remunerative crops. Lower sowing and rainfall compared to last year are supporting guar prices.
- As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phytosanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.
- According to latest update, area sown in Gujarat until 05th August 2019 is 66718 hectares compared to 86338 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops as it is fetching more returns. The last three year average normal area for guar seed in Gujarat is 186650 hectares.
- The wholesale price index of guar seed has decreased from 100.00 in May -2019 to 98.50 in June- 2019. The WPI for June 2019 is up by 13.4 compared to last year for the same month and by 20.0 compared to June 2017. WPI is expected to stay slightly firm in July'19.
- As per trade sources, exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne.

**Outlook:** Prices are likely to trade steady to firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	89	4305.5	4335.5	4293.5	4335.5	80	-220	70	-190
Sep-19	80	4340	4471	4337	4436	102380	12350	102170	-2,130

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Aug -19	126	8550	8550	8550	8550	30	-180	135	-160
Sep -19	97	8510	8694	8500	8635	17615	5,985	60415	335

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Aug-19	16-Aug-19	16-Aug-19	12-Aug-19
Bikaner	8108	0	8108	8047
Deesa	30	0	30	30
Sri Ganganagar	51	0	51	50
Jodhpur	290	0	290	289
Nokha	60	0	60	60

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Aug-19	16-Aug-19	16-Aug-19	12-Aug-19
Deesa	20	0	20	20
Bikaner	2486	40	2526	2466
Jodhpur	4208	30	4238	4362
Nokha	1543	10	1553	1542
Sri Ganganagar	2567	110	2767	2592

Churi and Korma Prices:		17-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2063

Guar Export Prices:		17-Aug-19	17-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1237
Guargum Powder	200 Mesh 5000 CPS	108	1518
	200 Mesh 3500 CPS	103	1448
Guargum Meal	Meal 40%	25	351
	Meal 50%	33	464

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Aug-19	16-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4350	-50
		Jodhpur(Delivery)	4515	4568	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4150	50
		Sri-Ganganagar (Delivery)	4350	4300	50
		Rawla (Loose)	4090	4080	10
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4150	4150	Unch
	Bikaner	Bikaner (Loose)	4140	Closed	-
		Bikaner (Delivery)	4347	Closed	-
		Nokha(Loose)	4115	4100	15
		Nokha (Delivery)	4321	4305	16
		Khajuwala (Loose)	4170	4200	-30
		Khajuwala (Delivery)	4379	4410	-32
		Lunkaransar (Loose)	4100	4150	-50
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4125	4100	25
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4070	4080	-10
	Churu	Churu (Delivery)	NR	NR	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	4080	4100	-20
		Adampur (Delivery)	4284	4305	-21
	Bhiwani	Bhiwani (Delivery)	Closed	4300	-
		Siwani (Loose)	4200	4210	-10
	Sirsa	Sirsa (Loose)	4050	4075	-25
		Dhabwali (Loose)	4000	3950	50
		Dhabwali (Delivery)	4200	4148	53

		Ellanabad (Loose)	4080	4100	-20
	Fatehabad	Fatehabad (Loose)	3950	3925	25
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	3955	NA	-
	Rajkot	Rajkot (Loose)	3970	4020	-50
	Jamnagar	Dhrol (Loose)	4210	4110	100
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8600	300
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	Closed	8950	-
	Sirsa	Sirsa	8625	8525	100
		Dhabwali	8650	8600	50
		Ellanabad	8600	8650	-50
	Fatehabad	Fatehabad	8600	8600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Aug-19	16-Aug-19	
Rajasthan	Jodhpur	Jodhpur	22	52	-30
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	100	150	-50
		Gharsana	NR	NR	-
		Raisinghnagar	200	50	150
	Bikaner	Bikaner	100	Closed	-
		Nokha	50	100	-50
		Khajuwala	150	300	-150
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	20	25	-5
		Nohar	150	200	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	NR	NR	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	600	600	Unch
	Bhiwani	Bhiwani	Closed	600	-
		Siwani	500	1200	-700
	Sirsa	Sirsa	500	1000	-500

		Dhabwali	NA	60	-
		Ellanabad	40	70	-30
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	28	NA	-
	Rajkot	Rajkot	122	72	50
	Jamnagar	Dhrol	1	2	-1
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3133	4981	-1848

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