

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid higher arrivals.*
- *All India weekly average prices increased by 0.83 percent to Rs. 3898.45 per quintal during the week ended 15th August 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3866.20 per quintal during 01-08 August 2019. As compared to prices in the week 09-15 August 2018, the prices are weak by 2.12 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 935 as on 16th August 2019 up by 1 compared to 09th August 2019 and down by 122 compared to 17th August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *According to latest update, area sown in Gujarat until 13th August 2019 is 96547 hectares compared to 93005 hectares in the previous Kharif season. The last three year average normal area for guar seed in Gujarat is 186650 hectares.*
- *The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.*
- *As per latest update, area sown in Rajasthan until 08th August 2019 is 2424.20 thousand hectares compared to of 2806.9 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower this season as farmers are shifting to more remunerative crops. Lower sowing and rainfall compared to last year are supporting guar prices.*
- *As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phyto-sanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.*
- *As per trade sources, exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne.*
- *As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-53.5	4458	4465	4388	4391	57010	-45,380	95960	-6,210
Oct-19	-37	4420	4436.5	4385.5	4388.5	11550	-13,510	28620	3,520

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-41	8610	8675	8591	8596	8725	-8,920	58920	-1,495
Oct -19	-18	8750	8760	8686	8695	2950	-2,590	8015	1,555

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Aug-19	17-Aug-19	17-Aug-19	12-Aug-19
Bikaner	7874	0	7874	8047
Deesa	30	0	30	30
Sri Ganganagar	51	0	51	50
Jodhpur	170	0	170	289
Nokha	60	0	60	60

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Aug-19	17-Aug-19	17-Aug-19	12-Aug-19
Deesa	20	0	20	20
Bikaner	2546	0	2546	2466
Jodhpur	4322	10	4332	4362
Nokha	1572	10	1582	1542
Sri Ganganagar	2732	130	2862	2592

Churi and Korma Prices:		19-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2081

Guar Export Prices:		19-Aug-19	19-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1232
Guargum Powder	200 Mesh 5000 CPS	108	1512
	200 Mesh 3500 CPS	103	1442
Guargum Meal	Meal 40%	25	350
	Meal 50%	33	462

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Aug-19	17-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4300	25
		Jodhpur(Delivery)	4541	4515	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4200	-50
		Sri-Ganganagar (Delivery)	4300	4350	-50
		Rawla (Loose)	NR	4090	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4150	-50
	Bikaner	Bikaner (Loose)	4140	4140	Unch
		Bikaner (Delivery)	4347	4347	Unch
		Nokha(Loose)	4140	4115	25
		Nokha (Delivery)	4347	4321	26
		Khajuwala (Loose)	4175	4170	5
		Khajuwala (Delivery)	4384	4379	5
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4130	4125	5
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4025	4070	-45
	Churu	Churu (Delivery)	4150	NR	-
	Alwar	Alwar (Loose)	3900	NR	-
Haryana	Hisar	Adampur (Loose)	4090	4080	10
		Adampur (Delivery)	4295	4284	11
	Bhiwani	Bhiwani (Delivery)	4250	Closed	-
		Siwani (Loose)	4210	4200	10
	Sirsa	Sirsa (Loose)	4060	4050	10
		Dhabwali (Loose)	4000	4000	Unch
		Dhabwali (Delivery)	4200	4200	Unch

		Ellanabad (Loose)	4040	4080	-40
	Fatehabad	Fatehabad (Loose)	3925	3950	-25
Gujarat	Banaskantha	Deesa (Loose)	4000	NA	-
	Patan	Patan (Loose)	4000	3955	45
	Rajkot	Rajkot (Loose)	3985	3970	15
	Jamnagar	Dhrol (Loose)	NA	4210	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8650	8900	-250
	Alwar	Alwar	8700	NR	-
	Hanumangarh	Nohar	8900	9000	-100
Haryana	Bhiwani	Bhiwani	8650	Closed	-
	Sirsa	Sirsa	8525	8625	-100
		Dhabwali	8650	8650	Unch
		Ellanabad	8650	8600	50
	Fatehabad	Fatehabad	8650	8600	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Aug-19	17-Aug-19	
Rajasthan	Jodhpur	Jodhpur	9	22	-13
	Sri-Ganganagar	Sri-Ganganagar	300	200	100
		Rawla	NR	100	-
		Gharsana	NR	NR	-
		Raisinghnagar	100	200	-100
	Bikaner	Bikaner	250	100	150
		Nokha	100	50	50
		Khajuwala	150	150	Unch
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	15	20	-5
		Nohar	250	150	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	40	50	-10
	Churu	Churu	300	NR	-
	Alwar	Alwar	200	NR	-
Haryana	Hisar	Adampur	600	600	Unch
	Bhiwani	Bhiwani	400	Closed	-
		Siwani	600	500	100
	Sirsa	Sirsa	1500	500	1000

		Dhabwali	100	NA	-
		Ellanabad	50	40	10
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	35	28	7
	Rajkot	Rajkot	265	122	143
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5364	3133	2231

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