

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- As per latest update, area sown in Haryana until 13th August 2019 is 205.01 thousand hectares compared to of 254.07 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.
- All India weekly average prices increased by 0.83 percent to Rs. 3898.45 per quintal during the week ended 15th August 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3866.20 per quintal during 01-08 August 2019. As compared to prices in the week 09-15 August 2018, the prices are weak by 2.12 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 935 as on 16th August 2019 up by 1 compared to 09th August 2019 and down by 122 compared to 17th August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.
- As per latest update, area sown in Rajasthan until 08th August 2019 is 2424.20 thousand hectares compared to of 2806.9 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower this season as farmers are shifting to more remunerative crops. Lower sowing and rainfall compared to last year are supporting guar prices.
- As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phyto-sanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.
- As per trade sources, exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne.
- As per trade sources, export of guar gum has decreased in the month of June-19 by 30.12 percent compared to previous month. India exported around 17823 tonnes of guar gum at an average FoB of \$ 1880.33 per tonne in the month of June-19 compared to 25507 tonnes in May-19 at an average FoB of \$ 1890.07 per tonne.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-11	4395	4424	4371	4384	48240	-8,770	95400	-560
Oct-19	-12.5	4393	4417	4370.5	4380	8590	-2,960	30540	1,920

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-67	8625	8646	8532	8544	8125	-600	57170	-1,750
Oct -19	-50	8695	8739	8631	8650	2460	-490	9640	1,625

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Aug-19	19-Aug-19	19-Aug-19	19-Aug-19
Bikaner	7804	0	7804	7804
Deesa	30	0	30	30
Sri Ganganagar	51	0	51	50
Jodhpur	170	0	170	170
Nokha	40	0	40	40

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Aug-19	19-Aug-19	19-Aug-19	19-Aug-19
Deesa	20	0	20	20
Bikaner	2546	40	2586	2546
Jodhpur	4332	0	4332	4332
Nokha	1572	10	1582	1572
Sri Ganganagar	2771	120	2891	2771

Churi and Korma Prices:		20-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2081

Guar Export Prices:		20-Aug-19	20-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1228
Guargum Powder	200 Mesh 5000 CPS	108	1507
	200 Mesh 3500 CPS	103	1437
Guargum Meal	Meal 40%	25	349
	Meal 50%	33	460

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Aug-19	19-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4325	75
		Jodhpur(Delivery)	4620	4541	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4150	-100
		Sri-Ganganagar (Delivery)	4200	4300	-100
		Rawla (Loose)	4040	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4080	4140	-60
		Bikaner (Delivery)	4284	4347	-63
		Nokha(Loose)	4150	4140	10
		Nokha (Delivery)	4358	4347	11
		Khajuwala (Loose)	4135	4175	-40
		Khajuwala (Delivery)	4342	4384	-42
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4100	4130	-30
		Pilibanga (Loose)	NR	4060	-
	Nagaur	Nagaur (Loose)	4050	4025	25
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4065	4090	-25
		Adampur (Delivery)	4268	4295	-26
	Bhiwani	Bhiwani (Delivery)	4200	4250	-50
		Siwani (Loose)	4190	4210	-20
	Sirsa	Sirsa (Loose)	4040	4060	-20
		Dhabwali (Loose)	3950	4000	-50
		Dhabwali (Delivery)	4148	4200	-53

		Ellanabad (Loose)	4000	4040	-40
	Fatehabad	Fatehabad (Loose)	3950	3925	25
Gujarat	Banaskantha	Deesa (Loose)	NA	4000	-
	Patan	Patan (Loose)	3950	4000	-50
	Rajkot	Rajkot (Loose)	3985	3985	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8650	8650	Unch
	Alwar	Alwar	8700	8700	Unch
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8500	8650	-150
	Sirsa	Sirsa	8600	8525	75
		Dhabwali	8600	8650	-50
		Ellanabad	8600	8650	-50
	Fatehabad	Fatehabad	8630	8650	-20

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Aug-19	19-Aug-19	
Rajasthan	Jodhpur	Jodhpur	31	9	22
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	100	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	200	100	100
	Bikaner	Bikaner	250	250	Unch
		Nokha	250	100	150
		Khajuwala	150	150	Unch
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	10	15	-5
		Nohar	200	250	-50
		Pilibanga	NR	39	-
	Nagaur	Nagaur	50	40	10
	Churu	Churu	300	300	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	600	400
	Bhiwani	Bhiwani	300	400	-100
		Siwani	400	600	-200
	Sirsa	Sirsa	1000	1500	-500

		Dhabwali	70	100	-30
		Ellanabad	60	50	10
	Fatehabad	Fatehabad	100	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	28	35	-7
	Rajkot	Rajkot	114	265	-151
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5313	5403	-90

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