

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Wednesday amid lower arrivals.*
- *As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne. Exports are expected to remain at slightly higher in August-19.*
- *As per latest update, area sown in Rajasthan until 20th August 2019 is 2752.10 thousand hectares compared to of 2732.0 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*
- *As per latest update, area sown in Haryana until 13th August 2019 is 205.01 thousand hectares compared to of 254.07 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 935 as on 16th August 2019 up by 1 compared to 09th August 2019 and down by 122 compared to 17th August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.*
- *As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phyto-sanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.*
- *As per trade sources, exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-41	4391.5	4426	4344	4348	76590	28,350	88340	-7,060
Oct-19	-24	4388	4445	4354	4360	33600	25,010	38030	7,490

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-121	8558	8635	8432	8441	15290	7,165	52310	-4,860
Oct -19	-107	8688	8738	8539	8550	8945	6,485	15225	5,585

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Aug-19	20-Aug-19	20-Aug-19	19-Aug-19
Bikaner	7804	50	7854	7804
Deesa	30	0	30	30
Sri Ganganagar	51	0	51	50
Jodhpur	170	0	170	170
Nokha	60	0	60	40

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Aug-19	20-Aug-19	20-Aug-19	19-Aug-19
Deesa	20	0	20	20
Bikaner	2586	20	2606	2546
Jodhpur	4332	0	4332	4332
Nokha	1572	30	1602	1572
Sri Ganganagar	2891	0	2891	2771

Churi and Korma Prices:		21-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2175

Guar Export Prices:		21-Aug-19	21-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1218
Guargum Powder	200 Mesh 5000 CPS	107	1498
	200 Mesh 3500 CPS	102	1428
Guargum Meal	Meal 40%	25	350
	Meal 50%	32	448

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Aug-19	20-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4400	-50
		Jodhpur(Delivery)	4568	4620	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4050	50
		Sri-Ganganagar (Delivery)	4250	4200	50
		Rawla (Loose)	NR	4040	-
		Gharsana (Loose)	NR	4027	-
		Raisinghnagar (Loose)	4120	4100	20
	Bikaner	Bikaner (Loose)	4090	4080	10
		Bikaner (Delivery)	4295	4284	11
		Nokha(Loose)	4165	4150	15
		Nokha (Delivery)	4373	4358	16
		Khajuwala (Loose)	4140	4135	5
		Khajuwala (Delivery)	4347	4342	5
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4000	4000	Unch
		Hanumangarh (Delivery)	4200	4200	Unch
		Nohar (Loose)	4115	4100	15
		Pilibanga (Loose)	NR	3725	-
	Nagaur	Nagaur (Loose)	4075	4050	25
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4060	4065	-5
		Adampur (Delivery)	4263	4268	-5
	Bhiwani	Bhiwani (Delivery)	4250	4200	50
		Siwani (Loose)	4200	4190	10
	Sirsa	Sirsa (Loose)	4090	4040	50
		Dhabwali (Loose)	3950	3950	Unch
		Dhabwali (Delivery)	4148	4148	Unch

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3950	3950	Unch
	Rajkot	Rajkot (Loose)	NR	3985	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8650	8650	Unch
	Alwar	Alwar	8650	8700	-50
	Hanumangarh	Nohar	8900	8900	Unch
Haryana	Bhiwani	Bhiwani	8550	8500	50
	Sirsa	Sirsa	8600	8600	Unch
		Dhabwali	8550	8600	-50
		Ellanabad	8600	8600	Unch
	Fatehabad	Fatehabad	8650	8630	20

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Aug-19	20-Aug-19	
Rajasthan	Jodhpur	Jodhpur	25	31	-6
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NR	100	-
		Gharsana	NR	10	-
		Raisinghnagar	100	200	-100
	Bikaner	Bikaner	300	250	50
		Nokha	150	250	-100
		Khajuwala	50	150	-100
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	10	10	Unch
		Nohar	150	200	-50
		Pilibanga	NR	15	-
	Nagaur	Nagaur	50	50	Unch
	Churu	Churu	300	300	Unch
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	500	1000	-500
	Bhiwani	Bhiwani	500	300	200
		Siwani	700	400	300
	Sirsa	Sirsa	1200	1000	200

		Dhabwali	60	70	-10
		Ellanabad	50	60	-10
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	58	28	30
	Rajkot	Rajkot	NR	114	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4853	5338	-485

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