

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Thursday amid lower arrivals.
- Guar prices remained weak due to low export demand and higher sowing area than expected. Guar seed future September contract touched a low of Rs 4244.00 per quintal before closing at Rs 4279.00 per quintal. Higher production forecast is likely to keep guar prices under pressure in near future.
- As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne. Exports are expected to remain at slightly higher in August-19.
- As per latest update, area sown in Rajasthan until 20th August 2019 is 2752.10 thousand hectares compared to of 2732.0 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.
- As per latest update, area sown in Haryana until 13th August 2019 is 205.01 thousand hectares compared to of 254.07 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 935 as on 16th August 2019 up by 1 compared to 09th August 2019 and down by 122 compared to 17th August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.
- As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phyto-sanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.
- As per trade sources, exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-73.5	4355	4355	4244	4279	95860	19,270	87320	-1,020
Oct-19	-78	4360	4360	4260	4284	32900	-700	50270	12,240

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-136	8436	8460	8247	8320	13950	-1,340	50165	-2,145
Oct -19	-142	8548	8560	8365	8424	6810	-2,135	18070	2,845

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Aug-19	21-Aug-19	21-Aug-19	19-Aug-19
Bikaner	6773	50	6823	7804
Deesa	0	0	0	30
Sri Ganganagar	51	0	51	50
Jodhpur	170	0	170	170
Nokha	60	0	60	40

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Aug-19	21-Aug-19	21-Aug-19	19-Aug-19
Deesa	20	0	20	20
Bikaner	2586	30	2616	2546
Jodhpur	4222	20	4242	4332
Nokha	1582	0	1582	1572
Sri Ganganagar	2776	0	2776	2771

Churi and Korma Prices:		22-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2175

Guar Export Prices:		22-Aug-19	22-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1210
Guargum Powder	200 Mesh 5000 CPS	107	1488
	200 Mesh 3500 CPS	102	1418
Guargum Meal	Meal 40%	25	348
	Meal 50%	32	445

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Aug-19	21-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4210	4350	-140
		Jodhpur(Delivery)	4421	4568	-147
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4000	4120	-120
	Bikaner	Bikaner (Loose)	4000	4090	-90
		Bikaner (Delivery)	4200	4295	-95
		Nokha(Loose)	4050	4165	-115
		Nokha (Delivery)	4253	4373	-121
		Khajuwala (Loose)	4040	4140	-100
		Khajuwala (Delivery)	4242	4347	-105
		Lunkaransar (Loose)	4010	4100	-90
	Hanumangarh	Hanumangarh (Loose)	4035	4000	35
		Hanumangarh (Delivery)	4237	4200	37
		Nohar (Loose)	4000	4115	-115
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	4075	-75
	Churu	Churu (Delivery)	4100	4150	-50
	Alwar	Alwar (Loose)	3850	3900	-50
Haryana	Hisar	Adampur (Loose)	4000	4060	-60
		Adampur (Delivery)	4200	4263	-63
	Bhiwani	Bhiwani (Delivery)	4150	4250	-100
		Siwani (Loose)	4080	4200	-120
	Sirsa	Sirsa (Loose)	3980	4090	-110
		Dhabwali (Loose)	3900	3950	-50
		Dhabwali (Delivery)	4095	4148	-53

		Ellanabad (Loose)	3950	4000	-50
	Fatehabad	Fatehabad (Loose)	3900	3950	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3905	3950	-45
	Rajkot	Rajkot (Loose)	Closed	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8325	8650	-325
	Alwar	Alwar	8350	8650	-300
	Hanumangarh	Nohar	8800	8900	-100
Haryana	Bhiwani	Bhiwani	8330	8550	-220
	Sirsa	Sirsa	8300	8600	-300
		Dhabwali	8300	8550	-250
		Ellanabad	8350	8600	-250
	Fatehabad	Fatehabad	8300	8650	-350

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Aug-19	21-Aug-19	
Rajasthan	Jodhpur	Jodhpur	3	25	-22
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	200	100	100
	Bikaner	Bikaner	50	300	-250
		Nokha	200	150	50
		Khajuwala	50	50	Unch
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	70	10	60
		Nohar	100	150	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	50	50	Unch
	Churu	Churu	400	300	100
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	800	500	300
	Bhiwani	Bhiwani	200	500	-300
		Siwani	400	700	-300
	Sirsa	Sirsa	800	1200	-400

		Dhabwali	100	60	40
		Ellanabad	40	50	-10
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	33	58	-25
	Rajkot	Rajkot	Closed	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4446	4853	-407

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