

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Friday amid higher arrivals.*
- *All India weekly average prices decreased by 0.69 percent to Rs. 3871.58 per quintal during the week ended 23rd August 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3898.45 per quintal during 09-15 August 2019. As compared to prices in the week 16-23 August 2018, the prices are weak by 3.92 percent. Prices are expected to remain steady to weak in coming days.*
- *As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.*
- *As per latest update, area sown in Rajasthan until 20th August 2019 is 2752.10 thousand hectares compared to of 2732.0 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*
- *As per latest update, area sown in Haryana until 13th August 2019 is 205.01 thousand hectares compared to of 254.07 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 935 as on 16th August 2019 up by 1 compared to 09th August 2019 and down by 122 compared to 17th August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.*
- *As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phyto-sanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.*
- *As per trade sources, exports in the month of June-19 are down by around 35.92% compared to previous month. India exported around 4959 tonnes of guar split in the month of June-19 at an average FoB of \$ 1413.45 per tonne.*

Outlook: *Prices are likely to trade steady to weak in coming days.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	28.5	4289.5	4314.5	4256	4305	63990	-31,870	84270	-3,050
Oct-19	14	4297	4319	4261	4300	21990	-10,910	54480	4,210

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	89	8346	8416	8264	8405	10865	-3,085	48130	-2,035
Oct -19	76	8450	8528	8375	8510	6040	-770	20040	1,970

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Aug-19	22-Aug-19	22-Aug-19	19-Aug-19
Bikaner	6581	20	6601	7804
Deesa	0	0	0	30
Sri Ganganagar	51	30	81	50
Jodhpur	170	0	170	170
Nokha	60	59	119	40

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Aug-19	22-Aug-19	22-Aug-19	19-Aug-19
Deesa	20	0	20	20
Bikaner	2586	30	2616	2546
Jodhpur	4302	20	4322	4332
Nokha	1602	20	1622	1572
Sri Ganganagar	2891	0	2891	2771

Churi and Korma Prices:		23-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2175

Guar Export Prices:		23-Aug-19	23-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1215
Guargum Powder	200 Mesh 5000 CPS	107	1494
	200 Mesh 3500 CPS	102	1424
Guargum Meal	Meal 40%	25	349
	Meal 50%	32	447

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Aug-19	22-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4170	4210	-40
		Jodhpur(Delivery)	4379	4421	-42
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4100	-100
		Sri-Ganganagar (Delivery)	4150	4250	-100
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3980	4000	-20
	Bikaner	Bikaner (Loose)	3980	4000	-20
		Bikaner (Delivery)	4179	4200	-21
		Nokha(Loose)	4050	4050	Unch
		Nokha (Delivery)	4253	4253	Unch
		Khajuwala (Loose)	4030	4040	-10
		Khajuwala (Delivery)	4232	4242	-11
		Lunkaransar (Loose)	4025	4010	15
	Hanumangarh	Hanumangarh (Loose)	4100	4035	65
		Hanumangarh (Delivery)	4305	4237	68
		Nohar (Loose)	4070	4000	70
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4100	4100	Unch
	Alwar	Alwar (Loose)	3850	3850	Unch
Haryana	Hisar	Adampur (Loose)	4010	4000	10
		Adampur (Delivery)	4211	4200	11
	Bhiwani	Bhiwani (Delivery)	4150	4150	Unch
		Siwani (Loose)	4150	4080	70
	Sirsa	Sirsa (Loose)	4040	3980	60
		Dhabwali (Loose)	3970	3900	70
		Dhabwali (Delivery)	4169	4095	74

		Ellanabad (Loose)	3950	3950	Unch
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3870	3905	-35
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8200	8325	-125
	Alwar	Alwar	8350	8350	Unch
	Hanumangarh	Nohar	8850	8800	50
Haryana	Bhiwani	Bhiwani	8500	8330	170
	Sirsa	Sirsa	8350	8300	50
		Dhabwali	8400	8300	100
		Ellanabad	8425	8350	75
	Fatehabad	Fatehabad	8370	8300	70

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Aug-19	22-Aug-19	
Rajasthan	Jodhpur	Jodhpur	18	3	15
	Sri-Ganganagar	Sri-Ganganagar	600	200	400
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	200	50	150
		Nokha	150	200	-50
		Khajuwala	50	50	Unch
		Lunkaransar	100	500	-400
	Hanumangarh	Hanumangarh	20	70	-50
		Nohar	70	100	-30
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	20	50	-30
	Churu	Churu	400	400	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	500	800	-300
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	600	400	200
	Sirsa	Sirsa	2500	800	1700

		Dhabwali	300	100	200
		Ellanabad	60	40	20
	Fatehabad	Fatehabad	30	50	-20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	11	33	-22
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6179	4446	1733

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