

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid lower arrivals.*
- *As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.*
- *As per latest update, area sown in Rajasthan until 22nd August 2019 is 2756.40 thousand hectares compared to of 2732.0 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*
- *According to latest update, area sown in Gujarat until 19th August 2019 is 105281 hectares compared to 96668 hectares in the previous Kharif season. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.*
- *All India weekly average prices decreased by 0.69 percent to Rs. 3871.58 per quintal during the week ended 23rd August 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3898.45 per quintal during 09-15 August 2019. As compared to prices in the week 16-23 August 2018, the prices are weak by 3.92 percent. Prices are expected to remain steady to weak in coming days.*
- *As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.*
- *As per latest update, area sown in Haryana until 13th August 2019 is 205.01 thousand hectares compared to of 254.07 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.*
- *The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.*
- *As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phyto-sanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-14	4290	4358	4268	4280	39810	-24,180	80510	-3,760
Oct-19	-21	4271	4318	4262	4271	15710	-6,280	55800	1,320

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-76	8364	8460	8304	8305	10320	-545	44560	-3,570
Oct -19	-86	8450	8568	8401	8410	8760	2,720	23730	3,690

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Aug-19	23-Aug-19	23-Aug-19	19-Aug-19
Bikaner	6349	140	6489	7804
Deesa	0	0	0	30
Sri Ganganagar	51	80	131	50
Jodhpur	170	0	170	170
Nokha	227	109	336	40

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Aug-19	23-Aug-19	23-Aug-19	19-Aug-19
Deesa	20	0	20	20
Bikaner	2521	0	2521	2546
Jodhpur	4322	0	4322	4332
Nokha	1537	50	1587	1572
Sri Ganganagar	2801	20	2821	2771

Churi and Korma Prices:		26-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2156

Guar Export Prices:		26-Aug-19	26-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Aug-19	23-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4170	80
		Jodhpur(Delivery)	4463	4379	84
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4000	50
		Sri-Ganganagar (Delivery)	4200	4150	50
		Rawla (Loose)	NA	NR	-
		Gharsana (Loose)	NR	3980	-
		Raisinghnagar (Loose)	4000	3980	20
	Bikaner	Bikaner (Loose)	4000	3980	20
		Bikaner (Delivery)	4200	4179	21
		Nokha(Loose)	4075	4050	25
		Nokha (Delivery)	4279	4253	26
		Khajuwala (Loose)	4000	4030	-30
		Khajuwala (Delivery)	4200	4232	-32
		Lunkaransar (Loose)	4000	4025	-25
	Hanumangarh	Hanumangarh (Loose)	NA	4100	-
		Hanumangarh (Delivery)	NA	4305	-
		Nohar (Loose)	4000	4070	-70
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4150	4100	50
	Alwar	Alwar (Loose)	3900	3850	50
Haryana	Hisar	Adampur (Loose)	4010	4010	Unch
		Adampur (Delivery)	4211	4211	Unch
	Bhiwani	Bhiwani (Delivery)	4150	4150	Unch
		Siwani (Loose)	4140	4150	-10
	Sirsa	Sirsa (Loose)	4000	4040	-40
		Dhabwali (Loose)	3950	3970	-20
		Dhabwali (Delivery)	4148	4169	-21

		Ellanabad (Loose)	4000	3950	50
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	3870	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8350	8200	150
	Alwar	Alwar	8400	8350	50
	Hanumangarh	Nohar	8800	8850	-50
Haryana	Bhiwani	Bhiwani	8400	8500	-100
	Sirsa	Sirsa	8450	8350	100
		Dhabwali	8400	8400	Unch
		Ellanabad	8500	8425	75
	Fatehabad	Fatehabad	8390	8370	20

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Aug-19	23-Aug-19	
Rajasthan	Jodhpur	Jodhpur	NA	18	-
	Sri-Ganganagar	Sri-Ganganagar	500	600	-100
		Rawla	NA	NR	-
		Gharsana	NR	45	-
		Raisinghnagar	300	150	150
	Bikaner	Bikaner	300	200	100
		Nokha	200	150	50
		Khajuwala	50	50	Unch
		Lunkaransar	500	100	400
	Hanumangarh	Hanumangarh	NA	20	-
		Nohar	50	70	-20
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	40	20	20
	Churu	Churu	250	400	-150
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	400	200	200
		Siwani	700	600	100
	Sirsa	Sirsa	800	2500	-1700

		Dhabwali	150	300	-150
		Ellanabad	25	60	-35
	Fatehabad	Fatehabad	50	30	20
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	11	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5015	6224	-1209

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.