

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Tuesday amid higher arrivals.*
- *As per latest update, area sown in Rajasthan until 27th August 2019 is 2841.10 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*
- *As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.*
- *According to latest update, area sown in Gujarat until 19th August 2019 is 105281 hectares compared to 96668 hectares in the previous Kharif season. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.*
- *All India weekly average prices decreased by 0.69 percent to Rs. 3871.58 per quintal during the week ended 23rd August 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3898.45 per quintal during 09-15 August 2019. As compared to prices in the week 16-23 August 2018, the prices are weak by 3.92 percent. Prices are expected to remain steady to weak in coming days.*
- *As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.*
- *As per latest update, area sown in Haryana until 13th August 2019 is 205.01 thousand hectares compared to of 254.07 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.*
- *The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.*
- *As per latest update, exporters in India are trying to increase their exports to Argentina. India is the largest producer of guar in the world. Argentina has recently approved sanitary and phyto-sanitary protocol for guar as well as millets. Argentina is planning to replace sand water with guar, which is used in oil and gas drilling. In the month of June'19, India exported around 17823 tonnes of guar gum of which only 362 tonnes was exported to Argentina.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	25	4280	4333.5	4221	4312	84120	44,310	75020	-5,490
Oct-19	6.5	4264.5	4298	4190	4283	33950	18,240	55350	-450

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-27	8308	8380	8175	8290	17585	7,265	39110	-5,450
Oct -19	-31	8405	8475	8271	8391	12565	3,805	29080	5,350

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Aug-19	26-Aug-19	26-Aug-19	26-Aug-19
Bikaner	6469	160	6629	6470
Deesa	0	0	0	0
Sri Ganganagar	101	30	131	100
Jodhpur	170	0	170	170
Nokha	336	49	385	336

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Aug-19	26-Aug-19	26-Aug-19	26-Aug-19
Deesa	20	0	20	20
Bikaner	2521	40	2561	2522
Jodhpur	4252	0	4252	4253
Nokha	1587	0	1587	1587
Sri Ganganagar	2801	20	2821	2802

Churi and Korma Prices:		27-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2156

Guar Export Prices:		27-Aug-19	27-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1186
Guargum Powder	200 Mesh 5000 CPS	105	1465
	200 Mesh 3500 CPS	100	1395
Guargum Meal	Meal 40%	25	349
	Meal 50%	31	432

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Aug-19	26-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4250	100
		Jodhpur(Delivery)	4568	4463	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4025	4050	-25
		Sri-Ganganagar (Delivery)	4175	4200	-25
		Rawla (Loose)	NR	3990	-
		Gharsana (Loose)	NR	3880	-
		Raisinghnagar (Loose)	4000	4000	Unch
	Bikaner	Bikaner (Loose)	4000	4000	Unch
		Bikaner (Delivery)	4200	4200	Unch
		Nokha(Loose)	4075	4075	Unch
		Nokha (Delivery)	4279	4279	Unch
		Khajuwala (Loose)	4010	4000	10
		Khajuwala (Delivery)	4211	4200	11
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	3925	NA	-
		Hanumangarh (Delivery)	4121	NA	-
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	NR	3550	-
	Nagaur	Nagaur (Loose)	3980	4000	-20
	Churu	Churu (Delivery)	4200	4150	50
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	4010	4010	Unch
		Adampur (Delivery)	4211	4211	Unch
	Bhiwani	Bhiwani (Delivery)	4150	4150	Unch
		Siwani (Loose)	4170	4140	30
	Sirsa	Sirsa (Loose)	4040	4000	40
		Dhabwali (Loose)	3990	3950	40
		Dhabwali (Delivery)	4190	4148	42

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3925	3900	25
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	3850	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8350	8350	Unch
	Alwar	Alwar	8400	8400	Unch
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8300	8400	-100
	Sirsa	Sirsa	8400	8450	-50
		Dhabwali	8350	8400	-50
		Ellanabad	8550	8500	50
	Fatehabad	Fatehabad	8350	8390	-40

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Aug-19	26-Aug-19	
Rajasthan	Jodhpur	Jodhpur	14	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	NR	15	-
		Gharsana	NR	20	-
		Raisinghnagar	250	300	-50
	Bikaner	Bikaner	200	300	-100
		Nokha	50	200	-150
		Khajuwala	50	50	Unch
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	60	NA	-
		Nohar	100	50	50
		Pilibanga	NR	6	-
	Nagaur	Nagaur	20	40	-20
	Churu	Churu	300	250	50
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	900	600	300
	Bhiwani	Bhiwani	200	400	-200
		Siwani	800	700	100
	Sirsa	Sirsa	1300	800	500

		Dhabwali	200	150	50
		Ellanabad	60	25	35
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	6	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5660	5056	604

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