

Domestic Fundamentals:

- Mixed sentiments reported among major spot markets on Wednesday amid lower arrivals.
- Guar seed and guar gum prices have recovered slightly due to fall in selling pressure, but there is no hope for a sharp rise. In Rajasthan, the sowing of guar seed has increased compared to the previous year, although the sowing is still low compared to last year. Export transactions in guar gum products are also low, so stockiest can hike the current prices by 75 to 100 rupees, but a surge in prices is not expected as of now.
- As per latest update, area sown in Rajasthan until 27th August 2019 is 2841.10 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.
- As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.
- According to latest update, area sown in Gujarat until 19th August 2019 is 105281 hectares compared to 96668 hectares in the previous Kharif season. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.
- All India weekly average prices decreased by 0.69 percent to Rs. 3871.58 per quintal during the week ended 23rd August 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3898.45 per quintal during 09-15 August 2019. As compared to prices in the week 16-23 August 2018, the prices are weak by 3.92 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.
- As per latest update, area sown in Haryana until 13th August 2019 is 205.01 thousand hectares compared to of 254.07 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.
- The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	4	4315	4331.5	4283	4304	52190	-31,930	68020	-7,000
Oct-19	17	4285	4306.5	4272.5	4292.5	19170	-14,780	60390	5,040

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	55	8310	8372	8251	8331	9445	-8,140	34675	-4,435
Oct -19	40	8389	8475	8353	8426	9815	-2,750	33205	4,125

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Aug-19	27-Aug-19	27-Aug-19	26-Aug-19
Bikaner	6559	201	6760	6470
Deesa	0	0	0	0
Sri Ganganagar	101	0	101	100
Jodhpur	160	0	160	170
Nokha	366	0	366	336

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Aug-19	27-Aug-19	27-Aug-19	26-Aug-19
Deesa	20	0	20	20
Bikaner	2561	0	2561	2522
Jodhpur	4253	0	4253	4253
Nokha	1547	30	1577	1587
Sri Ganganagar	2821	0	2821	2802

Churi and Korma Prices:		28-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2175

Guar Export Prices:		28-Aug-19	28-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1184
Guargum Powder	200 Mesh 5000 CPS	105	1462
	200 Mesh 3500 CPS	100	1393
Guargum Meal	Meal 40%	25	348
	Meal 50%	31	432

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Aug-19	27-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4350	-100
		Jodhpur(Delivery)	4463	4568	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4025	4025	Unch
		Sri-Ganganagar (Delivery)	4175	4175	Unch
		Rawla (Loose)	NR	3975	-
		Gharsana (Loose)	NR	3940	-
		Raisinghnagar (Loose)	4000	4000	Unch
	Bikaner	Bikaner (Loose)	4020	4000	20
		Bikaner (Delivery)	4221	4200	21
		Nokha(Loose)	4080	4075	5
		Nokha (Delivery)	4284	4279	5
		Khajuwala (Loose)	4050	4010	40
		Khajuwala (Delivery)	4253	4211	42
		Lunkaransar (Loose)	4050	4000	50
	Hanumangarh	Hanumangarh (Loose)	3925	3925	Unch
		Hanumangarh (Delivery)	4121	4121	Unch
		Nohar (Loose)	4000	4000	Unch
		Pilibanga (Loose)	NR	3900	-
	Nagaur	Nagaur (Loose)	3950	3980	-30
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3920	3900	20
Haryana	Hisar	Adampur (Loose)	4000	4010	-10
		Adampur (Delivery)	4200	4211	-11
	Bhiwani	Bhiwani (Delivery)	4200	4150	50
		Siwani (Loose)	4150	4170	-20
	Sirsa	Sirsa (Loose)	4050	4040	10
		Dhabwali (Loose)	4000	3990	10
		Dhabwali (Delivery)	4200	4190	11

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3950	3925	25
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	NA	3850	-
	Rajkot	Rajkot (Loose)	3875	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8325	8350	-25
	Alwar	Alwar	8400	8400	Unch
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8470	8300	170
	Sirsa	Sirsa	8400	8400	Unch
		Dhabwali	8350	8350	Unch
		Ellanabad	8500	8550	-50
	Fatehabad	Fatehabad	8355	8350	5

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Aug-19	27-Aug-19	
Rajasthan	Jodhpur	Jodhpur	4	14	-10
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	NR	15	-
		Gharsana	NR	18	-
		Raisinghnagar	200	250	-50
	Bikaner	Bikaner	100	200	-100
		Nokha	50	50	Unch
		Khajuwala	30	50	-20
		Lunkaransar	100	500	-400
	Hanumangarh	Hanumangarh	20	60	-40
		Nohar	200	100	100
		Pilibanga	NR	38	-
	Nagaur	Nagaur	20	20	Unch
	Churu	Churu	200	300	-100
	Alwar	Alwar	100	200	-100
Haryana	Hisar	Adampur	800	900	-100
	Bhiwani	Bhiwani	600	200	400
		Siwani	700	800	-100
	Sirsa	Sirsa	1500	1300	200

		Dhabwali	200	200	Unch
		Ellanabad	100	60	40
	Fatehabad	Fatehabad	30	50	-20
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	NA	6	-
	Rajkot	Rajkot	105	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5359	5731	-372

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