

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Thursday amid higher arrivals.
- Guar seed and gum prices have eased due to low export demand and high carryover stocks in Rajasthan as well as Haryana. Therefore prices are not expected to increase much. In case prices increase in near future traders are advised to sell as at higher prices stockiest will start off loading their old stock.
- As per latest update, area sown in Rajasthan until 28th August 2019 is 2841.10 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.
- As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.
- According to latest update, area sown in Gujarat until 19th August 2019 is 105281 hectares compared to 96668 hectares in the previous Kharif season. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.
- All India weekly average prices decreased by 0.69 percent to Rs. 3871.58 per quintal during the week ended 23rd August 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3898.45 per quintal during 09-15 August 2019. As compared to prices in the week 16-23 August 2018, the prices are weak by 3.92 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.
- As per latest update, area sown in Haryana until 13th August 2019 is 205.01 thousand hectares compared to of 254.07 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.
- The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.

**Outlook:** Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-54.5	4316	4321	4236	4245.5	35050	-17,140	65120	-2,900
Oct-19	-54	4290	4295	4232	4236	21180	2,010	65530	5,140

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-71	8330	8362	8241	8269	10290	845	28775	-5,900
Oct -19	-75	8440	8465	8352	8375	11310	1,495	39020	5,815

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Aug-19	28-Aug-19	28-Aug-19	26-Aug-19
Bikaner	6660	40	6700	6470
Deesa	0	0	0	0
Sri Ganganagar	101	0	101	100
Jodhpur	160	0	160	170
Nokha	366	0	366	336

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Aug-19	28-Aug-19	28-Aug-19	26-Aug-19
Deesa	20	0	20	20
Bikaner	2441	0	2441	2522
Jodhpur	4033	0	4033	4253
Nokha	1547	60	1607	1587
Sri Ganganagar	2716	0	2716	2802

Churi and Korma Prices:		29-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2175

Guar Export Prices:		29-Aug-19	29-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1184
Guargum Powder	200 Mesh 5000 CPS	105	1463
	200 Mesh 3500 CPS	100	1393
Guargum Meal	Meal 40%	25	348
	Meal 50%	31	432

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Aug-19	28-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4250	Unch
		Jodhpur(Delivery)	4463	4463	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4025	-25
		Sri-Ganganagar (Delivery)	4150	4175	-25
		Rawla (Loose)	NR	3980	-
		Gharsana (Loose)	NR	3940	-
		Raisinghnagar (Loose)	3950	4000	-50
	Bikaner	Bikaner (Loose)	4010	4020	-10
		Bikaner (Delivery)	4211	4221	-11
		Nokha(Loose)	4070	4080	-10
		Nokha (Delivery)	4274	4284	-11
		Khajuwala (Loose)	4045	4050	-5
		Khajuwala (Delivery)	4247	4253	-5
		Lunkaransar (Loose)	4000	4050	-50
	Hanumangarh	Hanumangarh (Loose)	3850	3925	-75
		Hanumangarh (Delivery)	4043	4121	-79
		Nohar (Loose)	3950	4000	-50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3925	3950	-25
	Churu	Churu (Delivery)	4100	4200	-100
	Alwar	Alwar (Loose)	3850	3920	-70
Haryana	Hisar	Adampur (Loose)	4000	4000	Unch
		Adampur (Delivery)	4200	4200	Unch
	Bhiwani	Bhiwani (Delivery)	4150	4200	-50
		Siwani (Loose)	4140	4150	-10
	Sirsa	Sirsa (Loose)	4040	4050	-10
		Dhabwali (Loose)	3980	4000	-20
		Dhabwali (Delivery)	4179	4200	-21

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3900	3950	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3845	3875	-30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8350	8325	25
	Alwar	Alwar	8400	8400	Unch
	Hanumangarh	Nohar	8700	8800	-100
Haryana	Bhiwani	Bhiwani	8370	8470	-100
	Sirsa	Sirsa	8325	8400	-75
		Dhabwali	8300	8350	-50
		Ellanabad	8400	8500	-100
	Fatehabad	Fatehabad	8300	8355	-55

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Aug-19	28-Aug-19	
Rajasthan	Jodhpur	Jodhpur	NA	4	-
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	NR	60	-
		Gharsana	NR	125	-
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	200	100	100
		Nokha	40	50	-10
		Khajuwala	150	30	120
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	40	20	20
		Nohar	100	200	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	20	20	Unch
	Churu	Churu	200	200	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	600	600	Unch
		Siwani	600	700	-100
	Sirsa	Sirsa	1500	1500	Unch

		Dhabwali	100	200	-100
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	NA	30	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	157	105	52
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5607	5544	63

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