

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Friday amid lower arrivals.
- Guar seed and gum prices have eased due to low export demand and high carryover stocks in Rajasthan as well as Haryana. Therefore prices are not expected to increase much. In case prices increase in near future traders are advised to sell as at higher prices stockiest will start off loading their old stock.
- As per latest update, area sown in Rajasthan until 28th August 2019 is 2841.10 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.
- As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.
- According to latest update, area sown in Gujarat until 19th August 2019 is 105281 hectares compared to 96668 hectares in the previous Kharif season. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.
- All India weekly average prices decreased by 0.69 percent to Rs. 3871.58 per quintal during the week ended 23rd August 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3898.45 per quintal during 09-15 August 2019. As compared to prices in the week 16-23 August 2018, the prices are weak by 3.92 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.
- As per latest update, area sown in Haryana until 13th August 2019 is 205.01 thousand hectares compared to of 254.07 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.
- The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	50.5	4254.5	4324	4207	4306	49060	14,010	64280	-840
Oct-19	32.5	4248	4300	4200	4284.5	34760	13,580	71750	6,220

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	155	8280	8460	8221	8425	17410	7,120	21635	-7,140
Oct -19	155	8359	8574	8320	8535	19270	7,960	47215	8,195

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Aug-19	29-Aug-19	29-Aug-19	26-Aug-19
Bikaner	6660	271	6931	6470
Deesa	0	0	0	0
Sri Ganganagar	101	0	101	100
Jodhpur	160	0	160	170
Nokha	366	0	366	336

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Aug-19	29-Aug-19	29-Aug-19	26-Aug-19
Deesa	20	0	20	20
Bikaner	2441	20	2461	2522
Jodhpur	4033	0	4033	4253
Nokha	1547	69	1616	1587
Sri Ganganagar	2716	20	2736	2802

Churi and Korma Prices:		30-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2100

Guar Export Prices:		30-Aug-19	30-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1189
Guargum Powder	200 Mesh 5000 CPS	105	1469
	200 Mesh 3500 CPS	100	1399
Guargum Meal	Meal 40%	25	350
	Meal 50%	31	434

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Aug-19	29-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4175	4250	-75
		Jodhpur(Delivery)	4384	4463	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4000	Unch
		Sri-Ganganagar (Delivery)	4150	4150	Unch
		Rawla (Loose)	NR	3970	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3850	3950	-100
	Bikaner	Bikaner (Loose)	3980	4010	-30
		Bikaner (Delivery)	4179	4211	-32
		Nokha(Loose)	4050	4070	-20
		Nokha (Delivery)	4253	4274	-21
		Khajuwala (Loose)	4000	4045	-45
		Khajuwala (Delivery)	4200	4247	-47
		Lunkaransar (Loose)	3950	4000	-50
	Hanumangarh	Hanumangarh (Loose)	3800	3850	-50
		Hanumangarh (Delivery)	3990	4043	-53
		Nohar (Loose)	4000	3950	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3900	3925	-25
	Churu	Churu (Delivery)	4080	4100	-20
	Alwar	Alwar (Loose)	3830	3850	-20
Haryana	Hisar	Adampur (Loose)	3970	4000	-30
		Adampur (Delivery)	4169	4200	-32
	Bhiwani	Bhiwani (Delivery)	4125	4150	-25
		Siwani (Loose)	4080	4140	-60
	Sirsa	Sirsa (Loose)	3990	4040	-50
		Dhabwali (Loose)	3950	3980	-30
		Dhabwali (Delivery)	4148	4179	-32

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NR	3845	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8300	8350	-50
	Alwar	Alwar	8350	8400	-50
	Hanumangarh	Nohar	8700	8700	Unch
Haryana	Bhiwani	Bhiwani	8300	8370	-70
	Sirsa	Sirsa	8300	8325	-25
		Dhabwali	8300	8300	Unch
		Ellanabad	8400	8400	Unch
	Fatehabad	Fatehabad	8300	8300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Aug-19	29-Aug-19	
Rajasthan	Jodhpur	Jodhpur	3	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	NR	35	-
		Gharsana	NR	NR	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	150	200	-50
		Nokha	70	40	30
		Khajuwala	30	150	-120
		Lunkaransar	50	100	-50
	Hanumangarh	Hanumangarh	100	40	60
		Nohar	100	100	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	10	20	-10
	Churu	Churu	150	200	-50
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	900	1000	-100
	Bhiwani	Bhiwani	200	600	-400
		Siwani	400	600	-200
	Sirsa	Sirsa	1600	1500	100

		Dhabwali	250	100	150
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	50	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NR	157	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4963	5642	-679

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.