

Domestic Fundamentals:

- *Mostly firm sentiments reported among major spot markets on Saturday amid higher arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 904 as on 30th August 2019 down by 12 compared to 23rd August 2019 and down by 144 compared to 31st August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed and gum prices have eased due to low export demand and high carryover stocks in Rajasthan as well as Haryana. Therefore prices are not expected to increase much. In case prices increase in near future traders are advised to sell as at higher prices stockiest will start off loading their old stock.*
- *As per latest update, area sown in Rajasthan until 28th August 2019 is 2841.10 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*
- *As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.*
- *According to latest update, area sown in Gujarat until 19th August 2019 is 105281 hectares compared to 96668 hectares in the previous Kharif season. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.*
- *As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.*
- *As per latest update, area sown in Haryana until 13th August 2019 is 205.01 thousand hectares compared to of 254.07 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.*
- *The wholesale price index of guar seed has decreased from 98.50 in June -2019 to 97.3 in July- 2019. The WPI for July 2019 is up by 4.7 compared to last year for the same month and by 20.5 compared to July 2017. WPI is expected to stay slightly firm in August'19.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	26.5	4254.5	4324	4207	4282	49060	14,010	64280	-840
Oct-19	18.5	4248	4300	4200	4270.5	34760	13,580	71750	6,220

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	98	8280	8460	8221	8368	17410	7,120	21635	-7,140
Oct -19	99	8359	8574	8320	8479	19270	7,960	47215	8,195

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Aug-19	30-Aug-19	30-Aug-19	26-Aug-19
Bikaner	6660	271	6931	6470
Deesa	0	0	0	0
Sri Ganganagar	101	0	101	100
Jodhpur	160	0	160	170
Nokha	366	0	366	336

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Aug-19	30-Aug-19	30-Aug-19	26-Aug-19
Deesa	20	0	20	20
Bikaner	2441	20	2461	2522
Jodhpur	4033	0	4033	4253
Nokha	1547	69	1616	1587
Sri Ganganagar	2716	20	2736	2802

Churi and Korma Prices:		31-Aug-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1688
Korma	Sri Ganganagar	2100

Guar Export Prices:		31-Aug-19	31-Aug-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1185
Guargum Powder	200 Mesh 5000 CPS	105	1464
	200 Mesh 3500 CPS	100	1394
Guargum Meal	Meal 40%	25	348
	Meal 50%	31	432

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Aug-19	30-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4175	75
		Jodhpur(Delivery)	4463	4384	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4000	Unch
		Sri-Ganganagar (Delivery)	4150	4150	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3900	3850	50
	Bikaner	Bikaner (Loose)	4000	3980	20
		Bikaner (Delivery)	4200	4179	21
		Nokha(Loose)	4125	4050	75
		Nokha (Delivery)	4331	4253	79
		Khajuwala (Loose)	4000	4000	Unch
		Khajuwala (Delivery)	4200	4200	Unch
		Lunkaransar (Loose)	4000	3950	50
	Hanumangarh	Hanumangarh (Loose)	3825	3800	25
		Hanumangarh (Delivery)	4016	3990	26
		Nohar (Loose)	4050	4000	50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3950	3900	50
	Churu	Churu (Delivery)	4100	4080	20
	Alwar	Alwar (Loose)	3860	3830	30
Haryana	Hisar	Adampur (Loose)	4000	3970	30
		Adampur (Delivery)	4200	4169	32
	Bhiwani	Bhiwani (Delivery)	4170	4125	45
		Siwani (Loose)	4120	4080	40
	Sirsa	Sirsa (Loose)	4025	3990	35
		Dhabwali (Loose)	3975	3950	25
		Dhabwali (Delivery)	4174	4148	26

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3950	3900	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3880	NA	-
	Rajkot	Rajkot (Loose)	3895	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8500	8300	200
	Alwar	Alwar	8450	8350	100
	Hanumangarh	Nohar	8800	8700	100
Haryana	Bhiwani	Bhiwani	8470	8300	170
	Sirsa	Sirsa	8450	8300	150
		Dhabwali	8325	8300	25
		Ellanabad	8500	8400	100
	Fatehabad	Fatehabad	8325	8300	25

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Aug-19	30-Aug-19	
Rajasthan	Jodhpur	Jodhpur	NA	3	-
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	150	150	Unch
		Nokha	125	70	55
		Khajuwala	50	30	20
		Lunkaransar	100	50	50
	Hanumangarh	Hanumangarh	60	100	-40
		Nohar	50	100	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	10	10	Unch
	Churu	Churu	200	150	50
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	900	900	Unch
	Bhiwani	Bhiwani	400	200	200
		Siwani	500	400	100
	Sirsa	Sirsa	1500	1600	-100

		Dhabwali	100	250	-150
		Ellanabad	60	100	-40
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	33	NA	-
	Rajkot	Rajkot	125	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5213	4963	250

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