

Domestic Fundamentals:

- Some of the mandis remained closed as they are protesting against government's decision to charge 2 percent TDS for withdrawal of more than Rs 1 crore. Anupgarh, Alwar, Churu, Bikaner, Lunkaransar and Gujarat are closed on the occasion of Ganesh Chaturthi.
- All India weekly average prices decreased by 0.84 percent to Rs. 3839.01 per quintal during the week ended 31st August 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3871.45 per quintal during 16-23 August 2019. As compared to prices in the week 24-31 August 2018, the prices are weak by 2.94 percent. Prices are expected to remain steady to weak in coming days.
- According to latest update, area sown in Gujarat until 26th August 2019 is 123922 hectares compared to 106222 hectares in the previous Kharif season. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 904 as on 30th August 2019 down by 12 compared to 23rd August 2019 and down by 144 compared to 31st August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar seed and gum prices have eased due to low export demand and high carryover stocks in Rajasthan as well as Haryana. Therefore prices are not expected to increase much. In case prices increase in near future traders are advised to sell as at higher prices stockiest will start off loading their old stock.
- As per latest update, area sown in Rajasthan until 28th August 2019 is 2841.10 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.
- As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	26.5	4254.5	4324	4207	4282	49060	14,010	64280	-840
Oct-19	18.5	4248	4300	4200	4270.5	34760	13,580	71750	6,220

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	98	8280	8460	8221	8368	17410	7,120	21635	-7,140
Oct -19	99	8359	8574	8320	8479	19270	7,960	47215	8,195

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Aug-19	30-Aug-19	30-Aug-19	26-Aug-19
Bikaner	6660	271	6931	6470
Deesa	0	0	0	0
Sri Ganganagar	101	0	101	100
Jodhpur	160	0	160	170
Nokha	366	0	366	336

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Aug-19	30-Aug-19	30-Aug-19	26-Aug-19
Deesa	20	0	20	20
Bikaner	2441	20	2461	2522
Jodhpur	4033	0	4033	4253
Nokha	1547	69	1616	1587
Sri Ganganagar	2716	20	2736	2802

Churi and Korma Prices:		2-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1695
Korma	Sri Ganganagar	2138

Guar Export Prices:		2-Sep-19	2-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		Closed	Closed
Guargum Powder	200 Mesh 5000 CPS	Closed	Closed
	200 Mesh 3500 CPS	Closed	Closed
Guargum Meal	Meal 40%	Closed	Closed
	Meal 50%	Closed	Closed

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Sep-19	31-Aug-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4225	4250	-25
		Jodhpur(Delivery)	4436	4463	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	4000	-
		Sri-Ganganagar (Delivery)	Closed	4150	-
		Rawla (Loose)	Closed	NR	-
		Gharsana (Loose)	NR	3930	-
		Raisinghnagar (Loose)	Closed	3900	-
	Bikaner	Bikaner (Loose)	Closed	4000	-
		Bikaner (Delivery)	Closed	4200	-
		Nokha(Loose)	4100	4125	-25
		Nokha (Delivery)	4305	4331	-26
		Khajuwala (Loose)	Closed	4000	-
		Khajuwala (Delivery)	Closed	4200	-
		Lunkaransar (Loose)	Closed	4000	-
	Hanumangarh	Hanumangarh (Loose)	Closed	3825	-
		Hanumangarh (Delivery)	Closed	4016	-
		Nohar (Loose)	Closed	4050	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3925	3950	-25
	Churu	Churu (Delivery)	Closed	4100	-
	Alwar	Alwar (Loose)	Closed	3860	-
Haryana	Hisar	Adampur (Loose)	4000	4000	Unch
		Adampur (Delivery)	4200	4200	Unch
	Bhiwani	Bhiwani (Delivery)	4150	4170	-20
		Siwani (Loose)	4125	4120	5
	Sirsa	Sirsa (Loose)	4025	4025	Unch
		Dhabwali (Loose)	3950	3975	-25
		Dhabwali (Delivery)	4148	4174	-26

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3900	3950	-50
Gujarat	Banaskantha	Deesa (Loose)	Closed	NA	-
	Patan	Patan (Loose)	Closed	3880	-
	Rajkot	Rajkot (Loose)	Closed	3895	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8450	8500	-50
	Alwar	Alwar	Closed	8450	-
	Hanumangarh	Nohar	Closed	8800	-
Haryana	Bhiwani	Bhiwani	8470	8470	Unch
	Sirsa	Sirsa	8500	8450	50
		Dhabwali	8400	8325	75
		Ellanabad	8500	8500	Unch
	Fatehabad	Fatehabad	8300	8325	-25

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Sep-19	31-Aug-19	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	400	-
		Rawla	Closed	NR	-
		Gharsana	NR	4	-
		Raisinghnagar	Closed	200	-
	Bikaner	Bikaner	Closed	150	-
		Nokha	100	125	-25
		Khajuwala	Closed	50	-
		Lunkaransar	Closed	100	-
	Hanumangarh	Hanumangarh	Closed	60	-
		Nohar	Closed	50	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	20	10	10
	Churu	Churu	Closed	200	-
	Alwar	Alwar	Closed	200	-
Haryana	Hisar	Adampur	1000	900	100
	Bhiwani	Bhiwani	200	400	-200
		Siwani	600	500	100
	Sirsa	Sirsa	1000	1500	-500

		Dhabwali	50	100	-50
		Ellanabad	40	60	-20
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	Closed	NA	-
	Patan	Patan	Closed	33	-
	Rajkot	Rajkot	Closed	125	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3060	5217	-2157

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