

Domestic Fundamentals:

- *Most of the mandis remained closed as they are protesting against government's decision to charge 2 percent TDS for withdrawal of more than Rs 1 crore. Mandis are likely to resume normal operations from coming Thursday.*
- *All India weekly average prices decreased by 0.84 percent to Rs. 3839.01 per quintal during the week ended 31st August 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3871.45 per quintal during 16-23 August 2019. As compared to prices in the week 24-31 August 2018, the prices are weak by 2.94 percent. Prices are expected to remain steady to weak in coming days.*
- *According to latest update, area sown in Gujarat until 26th August 2019 is 123922 hectares compared to 106222 hectares in the previous Kharif season. The last three year average normal area for guar seed in Gujarat is 186650 hectares. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 904 as on 30th August 2019 down by 12 compared to 23rd August 2019 and down by 144 compared to 31st August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed and gum prices have eased due to low export demand and high carryover stocks in Rajasthan as well as Haryana. Therefore prices are not expected to increase much. In case prices increase in near future traders are advised to sell as at higher prices stockiest will start off loading their old stock.*
- *As per latest update, area sown in Rajasthan until 28th August 2019 is 2841.10 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*
- *As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-90	4282	4282	4187	4192	37860	-11,200	61350	-2,930
Oct-19	-93.5	4260	4273	4170	4177	28530	-6,230	75070	3,320

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-148	8375	8375	8210	8220	7695	-9,715	19665	-1,970
Oct -19	-157	8460	8481	8308	8322	9960	-9,310	48655	1,440

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Sep-19	2-Sep-19	2-Sep-19	2-Sep-19
Bikaner	7133	201	7334	7133
Deesa	0	0	0	0
Sri Ganganagar	101	0	101	100
Jodhpur	160	0	160	160
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	2-Sep-19	2-Sep-19	2-Sep-19	2-Sep-19
Deesa	20	0	20	20
Bikaner	2421	40	2461	2422
Jodhpur	4073	0	4073	4074
Nokha	1373	89	1462	1374
Sri Ganganagar	2716	80	2796	2717

Churi and Korma Prices:		3-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1850
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1695
Korma	Sri Ganganagar	2138

Guar Export Prices:		3-Sep-19	3-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1163
Guargum Powder	200 Mesh 5000 CPS	104	1440
	200 Mesh 3500 CPS	99	1371
Guargum Meal	Meal 40%	25	346
	Meal 50%	31	429

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Sep-19	2-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4225	4225	Unch
		Jodhpur(Delivery)	4436	4436	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	4075	4100	-25
		Nokha (Delivery)	4279	4305	-26
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	Closed	3925	-
	Churu	Churu (Delivery)	Closed	Closed	-
	Alwar	Alwar (Loose)	Closed	Closed	-
Haryana	Hisar	Adampur (Loose)	4000	4000	Unch
		Adampur (Delivery)	4200	4200	Unch
	Bhiwani	Bhiwani (Delivery)	4125	4150	-25
		Siwani (Loose)	4100	4125	-25
	Sirsa	Sirsa (Loose)	4030	4025	5
		Dhabwali (Loose)	3980	3950	30
		Dhabwali (Delivery)	4179	4148	32

		Ellanabad (Loose)	4000	4000	Unch
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8400	8450	-50
	Alwar	Alwar	Closed	Closed	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	8400	8470	-70
	Sirsa	Sirsa	8350	8500	-150
		Dhabwali	8400	8400	Unch
		Ellanabad	8400	8500	-100
	Fatehabad	Fatehabad	8400	8300	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Sep-19	2-Sep-19	
Rajasthan	Jodhpur	Jodhpur	31	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	NR	NR	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	100	100	Unch
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	Closed	20	-
	Churu	Churu	Closed	Closed	-
	Alwar	Alwar	Closed	Closed	-
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	300	200	100
		Siwani	800	600	200
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	150	50	100

		Ellanabad	60	40	20
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3991	3060	931

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.