

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid lower arrivals.
- Most of the mandis remained closed as they are protesting against government's decision to charge 2 percent TDS for withdrawal of more than Rs 1 crore. Mandis are likely to resume normal operations from coming Thursday.
- All India weekly average prices decreased by 0.84 percent to Rs. 3839.01 per quintal during the week ended 31st August 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3871.45 per quintal during 16-23 August 2019. As compared to prices in the week 24-31 August 2018, the prices are weak by 2.94 percent. Prices are expected to remain steady to weak in coming days.
- According to latest update, area sown in Gujarat until 26th August 2019 is 123922 hectares compared to 106222 hectares in the previous Kharif season. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 904 as on 30th August 2019 down by 12 compared to 23rd August 2019 and down by 144 compared to 31st August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar seed and gum prices have eased due to low export demand and high carryover stocks in Rajasthan as well as Haryana. Therefore prices are not expected to increase much. In case prices increase in near future traders are advised to sell as at higher prices stockiest will start off loading their old stock.
- As per latest update, area sown in Rajasthan until 28th August 2019 is 2841.10 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.
- As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-54	4199	4209	4134	4145	43050	5,190	54490	-6,860
Oct-19	-41.5	4181	4186	4131	4145	43790	15,260	79850	4,780

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-123	8215	8240	8100	8116	7880	185	16760	-2,905
Oct -19	-120	8311	8340	8195	8216	10605	645	51475	2,820

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-Sep-19	3-Sep-19	3-Sep-19	2-Sep-19
Bikaner	7334	101	7435	7133
Deesa	0	0	0	0
Sri Ganganagar	171	0	171	100
Jodhpur	160	0	160	160
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-Sep-19	3-Sep-19	3-Sep-19	2-Sep-19
Deesa	20	0	20	20
Bikaner	2461	40	2501	2422
Jodhpur	4073	0	4073	4074
Nokha	1433	60	1493	1374
Sri Ganganagar	2716	110	2826	2717

Churi and Korma Prices:		4-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1669
Korma	Sri Ganganagar	2138

Guar Export Prices:		4-Sep-19	4-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1166
Guargum Powder	200 Mesh 5000 CPS	104	1444
	200 Mesh 3500 CPS	99	1374
Guargum Meal	Meal 40%	25	347
	Meal 50%	31	430

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Sep-19	3-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4180	4225	-45
		Jodhpur(Delivery)	4389	4436	-47
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	3975	4075	-100
		Nokha (Delivery)	4174	4279	-105
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	Closed	Closed	-
	Alwar	Alwar (Loose)	Closed	Closed	-
Haryana	Hisar	Adampur (Loose)	3965	4000	-35
		Adampur (Delivery)	4163	4200	-37
	Bhiwani	Bhiwani (Delivery)	4050	4125	-75
		Siwani (Loose)	4050	4100	-50
	Sirsa	Sirsa (Loose)	3950	4030	-80
		Dhabwali (Loose)	3900	3980	-80
		Dhabwali (Delivery)	4095	4179	-84

		Ellanabad (Loose)	3925	4000	-75
	Fatehabad	Fatehabad (Loose)	3850	3900	-50
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	NR	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8250	8400	-150
	Alwar	Alwar	Closed	Closed	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	8200	8400	-200
	Sirsa	Sirsa	8225	8350	-125
		Dhabwali	8300	8400	-100
		Ellanabad	8300	8400	-100
	Fatehabad	Fatehabad	8300	8400	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Sep-19	3-Sep-19	
Rajasthan	Jodhpur	Jodhpur	NA	31	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	NR	NR	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	200	100	100
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	Closed	Closed	-
	Alwar	Alwar	Closed	Closed	-
Haryana	Hisar	Adampur	700	1000	-300
	Bhiwani	Bhiwani	300	300	Unch
		Siwani	600	800	-200
	Sirsa	Sirsa	1500	1500	Unch
		Dhabwali	200	150	50

		Ellanabad	50	60	-10
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	NR	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3600	3991	-391

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.