

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Thursday amid higher arrivals.
- As per latest update, area sown in Haryana until 27th August 2019 is 2.05 hectares compared to of 2.54 lakh hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.
- Most of the mandis remained closed as they are protesting against government's decision to charge 2 percent TDS for withdrawal of more than Rs 1 crore.
- According to latest update, area sown in Gujarat until 26th August 2019 is 123922 hectares compared to 106222 hectares in the previous Kharif season. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 904 as on 30th August 2019 down by 12 compared to 23rd August 2019 and down by 144 compared to 31st August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar seed and gum prices have eased due to low export demand and high carryover stocks in Rajasthan as well as Haryana. Therefore prices are not expected to increase much. In case prices increase in near future traders are advised to sell as at higher prices stockiest will start off loading their old stock.
- As per latest update, area sown in Rajasthan until 28th August 2019 is 2841.10 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is expected to be slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.
- As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.

**Outlook:** Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-16	4159	4164	4126	4129	35280	-7,770	50590	-3,900
Oct-19	-45	4147	4158	4095	4098	49650	5,860	82290	2,440

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-100	8139	8145	8014	8030	9145	1,265	13440	-3,320
Oct -19	-96	8240	8252	8120	8136	12590	1,985	53880	2,405

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	4-Sep-19	4-Sep-19	4-Sep-19	2-Sep-19
Bikaner	7334	363	7697	7133
Deesa	0	0	0	0
Sri Ganganagar	171	0	171	100
Jodhpur	160	0	160	160
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	4-Sep-19	4-Sep-19	4-Sep-19	2-Sep-19
Deesa	20	0	20	20
Bikaner	2212	40	2252	2422
Jodhpur	4073	0	4073	4074
Nokha	1383	30	1413	1374
Sri Ganganagar	2716	149	2865	2717

Churi and Korma Prices:		5-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1669
Korma	Sri Ganganagar	2138

Guar Export Prices:		5-Sep-19	5-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		84	1169
Guargum Powder	200 Mesh 5000 CPS	104	1447
	200 Mesh 3500 CPS	99	1378
Guargum Meal	Meal 40%	25	348
	Meal 50%	31	431

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Sep-19	4-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4175	4180	-5
		Jodhpur(Delivery)	4384	4389	-5
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	3850	Closed	-
		Bikaner (Delivery)	4043	Closed	-
		Nokha(Loose)	3975	3975	Unch
		Nokha (Delivery)	4174	4174	Unch
		Khajuwala (Loose)	3900	Closed	-
		Khajuwala (Delivery)	4095	Closed	-
		Lunkaransar (Loose)	3935	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	4050	Closed	-
	Alwar	Alwar (Loose)	3800	Closed	-
Haryana	Hisar	Adampur (Loose)	3950	3965	-15
		Adampur (Delivery)	4148	4163	-16
	Bhiwani	Bhiwani (Delivery)	4025	4050	-25
		Siwani (Loose)	4025	4050	-25
	Sirsa	Sirsa (Loose)	3950	3950	Unch
		Dhabwali (Loose)	3900	3900	Unch
		Dhabwali (Delivery)	4095	4095	Unch
		Ellanabad (Loose)	3925	3925	Unch

	<b>Fatehabad</b>	Fatehabad (Loose)	3900	3850	<b>50</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3825	Closed	-
	<b>Patan</b>	Patan (Loose)	Closed	Closed	-
	<b>Rajkot</b>	Rajkot (Loose)	3830	NR	-
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	8200	8250	<b>-50</b>
	<b>Alwar</b>	Alwar	8200	Closed	-
	<b>Hanumangarh</b>	Nohar	Closed	Closed	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	8050	8200	<b>-150</b>
	<b>Sirsa</b>	Sirsa	8150	8225	<b>-75</b>
		Dhabwali	8300	8300	<b>Unch</b>
		Ellanabad	8350	8300	<b>50</b>
	<b>Fatehabad</b>	Fatehabad	8350	8300	<b>50</b>

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Sep-19	4-Sep-19	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	NR	NR	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	1000	Closed	-
		Nokha	150	200	-50
		Khajuwala	80	Closed	-
		Lunkaransar	500	Closed	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	150	Closed	-
	Alwar	Alwar	100	Closed	-
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	100	300	-200
		Siwani	400	600	-200
	Sirsa	Sirsa	1300	1500	-200
		Dhabwali	200	200	Unch
		Ellanabad	150	50	100

	<b>Fatehabad</b>	Fatehabad	100	50	<b>50</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	Closed	-
	<b>Patan</b>	Patan	Closed	Closed	-
	<b>Rajkot</b>	Rajkot	15	NR	-
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>4845</b>	<b>3600</b>	<b>1245</b>

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.