

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Friday amid lower arrivals.*
- *As per latest update, area sown in Rajasthan until 05th September 2019 is 3032.80 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*
- *As per latest update, area sown in Haryana until 27th August 2019 is 2.05 lakh hectares compared to of 2.54 lakh hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.*
- *Most of the mandis remained closed as they are protesting against government's decision to charge 2 percent TDS for withdrawal of more than Rs 1 crore.*
- *According to latest update, area sown in Gujarat until 26th August 2019 is 123922 hectares compared to 106222 hectares in the previous Kharif season. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 904 as on 30th August 2019 down by 12 compared to 23rd August 2019 and down by 144 compared to 31st August 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed and gum prices have eased due to low export demand and high carryover stocks in Rajasthan as well as Haryana. Therefore prices are not expected to increase much. In case prices increase in near future traders are advised to sell as at higher prices stockiest will start off loading their old stock.*
- *As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-13.5	4128	4155	4112	4129	29180	-6,100	41660	-8,930
Oct-19	6.5	4102	4143	4083	4120	55240	5,590	85150	2,860

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-5	8041	8111	7978	8050	7090	-2,055	9980	-3,460
Oct -19	-12	8130	8215	8081	8150	12675	85	56445	2,565

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Sep-19	5-Sep-19	5-Sep-19	2-Sep-19
Bikaner	7697	20	7717	7133
Deesa	0	0	0	0
Sri Ganganagar	171	0	171	100
Jodhpur	160	0	160	160
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Sep-19	5-Sep-19	5-Sep-19	2-Sep-19
Deesa	20	0	20	20
Bikaner	1952	199	2151	2422
Jodhpur	4073	10	4083	4074
Nokha	1413	0	1413	1374
Sri Ganganagar	2826	70	2896	2717

Churi and Korma Prices:		6-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2138

Guar Export Prices:		6-Sep-19	6-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1158
Guargum Powder	200 Mesh 5000 CPS	103	1437
	200 Mesh 3500 CPS	98	1368
Guargum Meal	Meal 40%	25	349
	Meal 50%	31	433

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Sep-19	5-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4175	-25
		Jodhpur(Delivery)	4358	4384	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	3865	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3900	Closed	-
	Bikaner	Bikaner (Loose)	3870	3850	20
		Bikaner (Delivery)	4064	4043	21
		Nokha(Loose)	3975	3975	Unch
		Nokha (Delivery)	4174	4174	Unch
		Khajuwala (Loose)	3900	3900	Unch
		Khajuwala (Delivery)	4095	4095	Unch
		Lunkaransar (Loose)	3900	3935	-35
	Hanumangarh	Hanumangarh (Loose)	3750	Closed	-
		Hanumangarh (Delivery)	3938	Closed	-
		Nohar (Loose)	3950	Closed	-
		Pilibanga (Loose)	NR	3700	-
	Nagaur	Nagaur (Loose)	3950	Closed	-
	Churu	Churu (Delivery)	4050	4050	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3925	3950	-25
		Adampur (Delivery)	4121	4148	-26
	Bhiwani	Bhiwani (Delivery)	4025	4025	Unch
		Siwani (Loose)	4020	4025	-5
	Sirsa	Sirsa (Loose)	3900	3950	-50
		Dhabwali (Loose)	3850	3900	-50
		Dhabwali (Delivery)	4043	4095	-53

		Ellanabad (Loose)	3925	3925	Unch
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	3900	3825	75
	Patan	Patan (Loose)	NA	Closed	-
	Rajkot	Rajkot (Loose)	3840	3830	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	8200	-100
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	8800	Closed	-
Haryana	Bhiwani	Bhiwani	8050	8050	Unch
	Sirsa	Sirsa	8150	8150	Unch
		Dhabwali	8100	8300	-200
		Ellanabad	8350	8350	Unch
	Fatehabad	Fatehabad	8100	8350	-250

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Sep-19	5-Sep-19	
Rajasthan	Jodhpur	Jodhpur	3	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	45	-
		Gharsana	NR	NR	-
		Raisinghnagar	150	Closed	-
	Bikaner	Bikaner	100	100	Unch
		Nokha	200	150	50
		Khajuwala	30	80	-50
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	15	Closed	-
		Nohar	250	Closed	-
		Pilibanga	NR	25	-
	Nagaur	Nagaur	25	Closed	-
	Churu	Churu	150	150	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	600	600	Unch
	Bhiwani	Bhiwani	400	100	300
		Siwani	400	400	Unch
	Sirsa	Sirsa	800	1300	-500
		Dhabwali	100	200	-100

		Ellanabad	250	150	100
	Fatehabad	Fatehabad	NA	100	-
Gujarat	Banaskantha	Deesa	10	NA	-
	Patan	Patan	NA	Closed	-
	Rajkot	Rajkot	9	15	-6
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3792	4015	-223

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