

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 898 as on 06th September 2019 down by 6 compared to 30th August 2019 and down by 150 compared to 07th September 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per latest update, area sown in Rajasthan until 05th September 2019 is 3032.80 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*
- *As per latest update, area sown in Haryana until 27th August 2019 is 2.05 lakh hectares compared to of 2.54 lakh hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.*
- *Most of the mandis remained closed as they are protesting against government's decision to charge 2 percent TDS for withdrawal of more than Rs 1 crore.*
- *According to latest update, area sown in Gujarat until 26th August 2019 is 123922 hectares compared to 106222 hectares in the previous Kharif season. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.*
- *Guar seed and gum prices have eased due to low export demand and high carryover stocks in Rajasthan as well as Haryana. Therefore prices are not expected to increase much. In case prices increase in near future traders are advised to sell as at higher prices stockiest will start off loading their old stock.*
- *As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

| Guar Seed | | | | | | | | | |
|-----------|--------|------|------|------|--------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Sep -19 | -10.5 | 4128 | 4155 | 4112 | 4132 | 29180 | -6,100 | 41660 | -8,930 |
| Oct-19 | 7 | 4102 | 4143 | 4083 | 4120.5 | 55240 | 5,590 | 85150 | 2,860 |

| Guar Gum | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Sep -19 | -8 | 8041 | 8111 | 7978 | 8047 | 7090 | -2,055 | 9980 | -3,460 |
| Oct -19 | -19 | 8130 | 8215 | 8081 | 8143 | 12675 | 85 | 56445 | 2,565 |

| Guar Seed Stock Position & EDD: | | | | |
|---------------------------------|----------|------------|----------|----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 6-Sep-19 | 6-Sep-19 | 6-Sep-19 | 2-Sep-19 |
| Bikaner | 7697 | 20 | 7717 | 7133 |
| Deesa | 0 | 0 | 0 | 0 |
| Sri Ganganagar | 171 | 0 | 171 | 100 |
| Jodhpur | 160 | 0 | 160 | 160 |
| Nokha | 366 | 0 | 366 | 366 |

| Guar Gum Stock Position & EDD: | | | | |
|--------------------------------|----------|------------|----------|----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 6-Sep-19 | 6-Sep-19 | 6-Sep-19 | 2-Sep-19 |
| Deesa | 20 | 0 | 20 | 20 |
| Bikaner | 1952 | 199 | 2151 | 2422 |
| Jodhpur | 4073 | 10 | 4083 | 4074 |
| Nokha | 1413 | 0 | 1413 | 1374 |
| Sri Ganganagar | 2826 | 70 | 2896 | 2717 |

| Churi and Korma Prices: | | 7-Sep-19 |
|-------------------------|----------------|----------|
| Commodity | Center | Rs/75kg |
| Churi | Jodhpur | 1775 |
| Korma | Jodhpur | 2325 |
| Churi | Sri Ganganagar | 1613 |
| Korma | Sri Ganganagar | 2138 |

| Guar Export Prices: | | 7-Sep-19 | 7-Sep-19 |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | 83 | 1158 |
| Guargum Powder | 200 Mesh 5000 CPS | 103 | 1437 |
| | 200 Mesh 3500 CPS | 98 | 1367 |
| Guargum Meal | Meal 40% | 25 | 349 |
| | Meal 50% | 31 | 433 |

| Guar Seed Prices at Key Spot Markets: | | | | | |
|---------------------------------------|----------------|---------------------------|-----------------|----------|--------|
| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
| Guar Seed | | | 7-Sep-19 | 6-Sep-19 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | Closed | 4150 | - |
| | | Jodhpur(Delivery) | Closed | 4358 | - |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | Closed | Closed | - |
| | | Sri-Ganganagar (Delivery) | Closed | Closed | - |
| | | Rawla (Loose) | 3838 | NR | - |
| | | Gharsana (Loose) | NR | NR | - |
| | | Raisinghnagar (Loose) | 3900 | 3900 | Unch |
| | Bikaner | Bikaner (Loose) | 3880 | 3870 | 10 |
| | | Bikaner (Delivery) | 4074 | 4064 | 11 |
| | | Nokha(Loose) | 3975 | 3975 | Unch |
| | | Nokha (Delivery) | 4174 | 4174 | Unch |
| | | Khajuwala (Loose) | 3900 | 3900 | Unch |
| | | Khajuwala (Delivery) | 4095 | 4095 | Unch |
| | | Lunkaransar (Loose) | 3950 | 3900 | 50 |
| | Hanumangarh | Hanumangarh (Loose) | 3850 | 3750 | 100 |
| | | Hanumangarh (Delivery) | 4043 | 3938 | 105 |
| | | Nohar (Loose) | 4000 | 3950 | 50 |
| | | Pilibanga (Loose) | NR | NR | - |
| | Nagaur | Nagaur (Loose) | 3950 | 3950 | Unch |
| | Churu | Churu (Delivery) | 4050 | 4050 | Unch |
| | Alwar | Alwar (Loose) | 3800 | 3800 | Unch |
| Haryana | Hisar | Adampur (Loose) | 3900 | 3925 | -25 |
| | | Adampur (Delivery) | 4095 | 4121 | -26 |
| | Bhiwani | Bhiwani (Delivery) | 4000 | 4025 | -25 |
| | | Siwani (Loose) | 4070 | 4020 | 50 |
| | Sirsa | Sirsa (Loose) | 3925 | 3900 | 25 |
| | | Dhabwali (Loose) | 3850 | 3850 | Unch |
| | | Dhabwali (Delivery) | 4043 | 4043 | Unch |

| | | | | | |
|----------------|-------------|-------------------|--------|------|------|
| | | Ellanabad (Loose) | 3925 | 3925 | Unch |
| | Fatehabad | Fatehabad (Loose) | NA | 3900 | - |
| Gujarat | Banaskantha | Deesa (Loose) | 3925 | 3900 | 25 |
| | Patan | Patan (Loose) | NA | NA | - |
| | Rajkot | Rajkot (Loose) | 3845 | 3840 | 5 |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | Closed | 8100 | - |
| | Alwar | Alwar | 8200 | 8200 | Unch |
| | Hanumangarh | Nohar | 8800 | 8800 | Unch |
| Haryana | Bhiwani | Bhiwani | 8030 | 8050 | -20 |
| | Sirsa | Sirsa | 8100 | 8150 | -50 |
| | | Dhabwali | 8100 | 8100 | Unch |
| | | Ellanabad | 8350 | 8350 | Unch |
| | Fatehabad | Fatehabad | NA | 8100 | - |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 7-Sep-19 | 6-Sep-19 | |
| Rajasthan | Jodhpur | Jodhpur | Closed | 3 | - |
| | Sri-Ganganagar | Sri-Ganganagar | Closed | Closed | - |
| | | Rawla | 70 | NR | - |
| | | Gharsana | NR | NR | - |
| | | Raisinghnagar | 200 | 150 | 50 |
| | Bikaner | Bikaner | 125 | 100 | 25 |
| | | Nokha | 150 | 200 | -50 |
| | | Khajuwala | 20 | 30 | -10 |
| | | Lunkaransar | 200 | 200 | Unch |
| | Hanumangarh | Hanumangarh | 40 | 15 | 25 |
| | | Nohar | 200 | 250 | -50 |
| | | Pilibanga | NR | NR | - |
| | Nagaur | Nagaur | 25 | 25 | Unch |
| | Churu | Churu | 150 | 150 | Unch |
| | Alwar | Alwar | 100 | 100 | Unch |
| Haryana | Hisar | Adampur | 400 | 600 | -200 |
| | Bhiwani | Bhiwani | 200 | 400 | -200 |
| | | Siwani | 800 | 400 | 400 |
| | Sirsa | Sirsa | 800 | 800 | Unch |
| | | Dhabwali | NA | 100 | - |

| | | | | | |
|-------------------------------------|--------------------|-----------|-------------|-------------|-------------|
| | | Ellanabad | 60 | 250 | -190 |
| | Fatehabad | Fatehabad | NA | NA | - |
| Gujarat | Banaskantha | Deesa | 15 | 10 | 5 |
| | Patan | Patan | NA | NA | - |
| | Rajkot | Rajkot | 36 | 9 | 27 |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 3591 | 3792 | -201 |

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