

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Monday amid lower arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 898 as on 06th September 2019 down by 6 compared to 30th August 2019 and down by 150 compared to 07th September 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per latest update, area sown in Rajasthan until 05th September 2019 is 3032.80 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*
- *As per latest update, area sown in Haryana until 27th August 2019 is 2.05 lakh hectares compared to of 2.54 lakh hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.*
- *Most of the mandis remained closed as they are protesting against government's decision to charge 2 percent TDS for withdrawal of more than Rs 1 crore.*
- *According to latest update, area sown in Gujarat until 26th August 2019 is 123922 hectares compared to 106222 hectares in the previous Kharif season. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.*
- *Guar seed and gum prices have eased due to low export demand and high carryover stocks in Rajasthan as well as Haryana. Therefore prices are not expected to increase much. In case prices increase in near future traders are advised to sell as at higher prices stockiest will start off loading their old stock.*
- *As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.*

**Outlook:** *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-10.5	4128	4155	4112	4132	29180	-6,100	41660	-8,930
Oct-19	7	4102	4143	4083	4120.5	55240	5,590	85150	2,860

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-8	8041	8111	7978	8047	7090	-2,055	9980	-3,460
Oct -19	-19	8130	8215	8081	8143	12675	85	56445	2,565

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Sep-19	6-Sep-19	6-Sep-19	2-Sep-19
Bikaner	7697	20	7717	7133
Deesa	0	0	0	0
Sri Ganganagar	171	0	171	100
Jodhpur	160	0	160	160
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Sep-19	6-Sep-19	6-Sep-19	2-Sep-19
Deesa	20	0	20	20
Bikaner	1952	199	2151	2422
Jodhpur	4073	10	4083	4074
Nokha	1413	0	1413	1374
Sri Ganganagar	2826	70	2896	2717

Churi and Korma Prices:		7-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2138

Guar Export Prices:		7-Sep-19	7-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1158
Guargum Powder	200 Mesh 5000 CPS	103	1437
	200 Mesh 3500 CPS	98	1367
Guargum Meal	Meal 40%	25	349
	Meal 50%	31	433

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Sep-19	7-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	Closed	-
		Jodhpur(Delivery)	4358	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	3880	3838	42
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3900	3900	Unch
	Bikaner	Bikaner (Loose)	3900	3880	20
		Bikaner (Delivery)	4095	4074	21
		Nokha(Loose)	3960	3975	15
		Nokha (Delivery)	4179	4174	5
		Khajuwala (Loose)	NR	3900	Unch
		Khajuwala (Delivery)	NR	4095	Unch
		Lunkaransar (Loose)	4000	3950	50
	Hanumangarh	Hanumangarh (Loose)	3850	3850	Unch
		Hanumangarh (Delivery)	4043	4043	Unch
		Nohar (Loose)	3940	4000	-60
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3980	3950	30
	Churu	Churu (Delivery)	4050	4050	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3900	3900	Unch
		Adampur (Delivery)	4095	4095	Unch
	Bhiwani	Bhiwani (Delivery)	4050	4000	50
		Siwani (Loose)	4050	4070	-20
	Sirsa	Sirsa (Loose)	3850	3925	-75
		Dhabwali (Loose)	3800	3850	-50
		Dhabwali (Delivery)	3990	4043	-53

		Ellanabad (Loose)	3950	3925	25
	Fatehabad	Fatehabad (Loose)	3900	NA	-
Gujarat	Banaskantha	Deesa (Loose)	3925	3925	25
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3830	3845	-15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	8150	8200	-50
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8030	8030	Unch
	Sirsa	Sirsa	8120	8100	20
		Dhabwali	8100	8100	Unch
		Ellanabad	8350	8350	Unch
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Sep-19	6-Sep-19	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	60	70	-10
		Gharsana	NR	NR	-
		Raisinghnagar	220	200	20
	Bikaner	Bikaner	120	125	-5
		Nokha	120	150	-30
		Khajuwala	10	20	-10
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	45	40	5
		Nohar	180	200	-20
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	25	25	Unch
	Churu	Churu	150	150	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	150	200	-50
		Siwani	600	800	-200
	Sirsa	Sirsa	800	800	Unch
		Dhabwali	NA	NA	-

		Ellanabad	60	60	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	20	15	5
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	40	36	4
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3287	3591	-303

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