

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Tuesday amid lower arrivals.*
- *All India weekly average prices decreased by 2.16 percent to Rs. 3756.09 per quintal during the week ended 08th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3839.01 per quintal during 24-31 August 2019. As compared to prices in the week 01-08 September 2018, the prices are weak by 3.13 percent. Prices are expected to remain steady to weak in coming days.*
- *Guar is likely to remain weak due to good production for MY 2019-20 and low export demand. Guar future October contract touched a low of Rs 4083.00 per quintal before closing at Rs 4120.50 per quintal. Prices are likely to remain steady to weak and touch Rs 4000.00-4050.00 per quintal in the week.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 898 as on 06th September 2019 down by 6 compared to 30th August 2019 and down by 150 compared to 07th September 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum.*
- *As per latest update, area sown in Rajasthan until 05th September 2019 is 3032.80 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*
- *As per latest update, area sown in Haryana until 27th August 2019 is 2.05 hectares compared to of 2.54 lakh hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.*
- *According to latest update, area sown in Gujarat until 26th August 2019 is 123922 hectares compared to 106222 hectares in the previous Kharif season. Area of guar is expected to be lower this season compared to normal as farmers are shifting to more remunerative crops.*
- *As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.*

Outlook: *Prices are likely to trade steady to weak in coming days.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	10	4144	4172	4126	4142	26,940	-2,240	32250	-9,410
Oct-19	4.5	4125	4167	4102.5	4125	52020	-3,220	92610	7,460

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-12	8094	8133	7980	8035	9415	2,325	4665	-5,315
Oct -19	-6	8185	8235	8087	8137	15,680	3,005	60110	3,665

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-Sep-19	7-Sep-19	7-Sep-19	2-Sep-19
Bikaner	6192	50	6242	7133
Deesa	0	0	0	0
Sri Ganganagar	130	40	170	100
Jodhpur	0	0	0	160
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-Sep-19	7-Sep-19	7-Sep-19	2-Sep-19
Deesa	20	0	20	20
Bikaner	2038	20	2058	2422
Jodhpur	3362	0	3362	4074
Nokha	1353	0	1353	1374
Sri Ganganagar	2696	70	2766	2717

Churi and Korma Prices:		10-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1613
Korma	Sri Ganganagar	2100

Guar Export Prices:		10-Sep-19	10-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		83	1155
Guargum Powder	200 Mesh 5000 CPS	103	1433
	200 Mesh 3500 CPS	98	1364
Guargum Meal	Meal 40%	25	348
	Meal 50%	31	431

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Sep-19	9-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4150	50
		Jodhpur(Delivery)	4410	4358	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	3880	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3900	3900	Unch
	Bikaner	Bikaner (Loose)	Closed	3900	-
		Bikaner (Delivery)	Closed	4095	-
		Nokha(Loose)	3980	3980	Unch
		Nokha (Delivery)	4179	4179	Unch
		Khajuwala (Loose)	3880	NR	-
		Khajuwala (Delivery)	4074	NR	-
		Lunkaransar (Loose)	3950	4000	-50
	Hanumangarh	Hanumangarh (Loose)	3850	3850	Unch
		Hanumangarh (Delivery)	4043	4043	Unch
		Nohar (Loose)	3900	3940	-40
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3950	3980	-30
	Churu	Churu (Delivery)	4050	4050	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3900	3900	Unch
		Adampur (Delivery)	4095	4095	Unch
	Bhiwani	Bhiwani (Delivery)	4070	4050	20
		Siwani (Loose)	4015	4050	-35
	Sirsa	Sirsa (Loose)	3900	3850	50
		Dhabwali (Loose)	3850	3800	50
		Dhabwali (Delivery)	4043	3990	53

		Ellanabad (Loose)	3900	3950	-50
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NR	3830	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8200	8150	50
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8125	8070	55
	Sirsa	Sirsa	8050	8150	-100
		Dhabwali	8200	8200	Unch
		Ellanabad	8250	8200	50
	Fatehabad	Fatehabad	8200	8200	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Sep-19	9-Sep-19	
Rajasthan	Jodhpur	Jodhpur	NA	5	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	50	-
		Gharsana	NR	NR	-
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	Closed	100	-
		Nokha	200	150	50
		Khajuwala	150	NR	-
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	10	50	-40
		Nohar	100	150	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	15	10	5
	Churu	Churu	150	150	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	700	500	200
	Bhiwani	Bhiwani	300	300	Unch
		Siwani	600	600	Unch
	Sirsa	Sirsa	1000	2500	-1500
		Dhabwali	200	150	50

		Ellanabad	50	200	-150
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NR	52	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4125	5517	-1392

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.