

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Wednesday amid lower arrivals.
- All India weekly average prices decreased by 2.16 percent to Rs. 3756.09 per quintal during the week ended 08th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs3839.01 per quintal during 24-31 August 2019. As compared to prices in the week 01-08 September 2018, the prices are weak by 3.13 percent. Prices are expected to remain steady to weak in coming days.
- Guar is likely to remain weak due to good production for MY 2019-20 and low export demand. Guar future October contract touched a low of Rs4083.00 per quintal before closing at Rs4120.50 per quintal. Prices are likely to remain steady to weak and touch Rs4000.00-4050.00 per quintal in the week.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 898 as on 06th September 2019 down by 6 compared to 30th August 2019 and down by 150 compared to 07th September 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum.
- As per latest update, area sown in Rajasthan until 05th September 2019 is 3032.80 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.
- As per latest update, area sown in Haryana until 27th August 2019 is 2.05 lakh hectares compared to of 2.54 lakh hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.
- As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	88	4076	4240	4075.5	4230	16730	-32,330	26960	-37,320
Oct-19	49	4116	4188	4096	4174	57380	22,620	89180	17,430

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	-24	8005	8095	7979	8011	6845	-10,565	700	-20,935
Oct -19	31	8111	8215	8090	8168	13430	-5,840	63335	16,120

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Sep-19	10-Sep-19	10-Sep-19	10-Sep-19
Bikaner	6382	20	6402	6382
Deesa	0	0	0	0
Sri Ganganagar	130	40	170	130
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Sep-19	10-Sep-19	10-Sep-19	10-Sep-19
Deesa	20	0	20	20
Bikaner	2018	70	2088	2017
Jodhpur	3352	20	3372	3353
Nokha	1353	0	1353	1353
Sri Ganganagar	2726	70	2796	2725

Churi and Korma Prices:		11-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2100

Guar Export Prices:		11-Sep-19	11-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1130
Guargum Powder	200 Mesh 5000 CPS	101	1409
	200 Mesh 3500 CPS	96	1339
Guargum Meal	Meal 40%	26	363
	Meal 50%	31	433

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Sep-19	10-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4200	-50
		Jodhpur(Delivery)	4358	4410	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	Closed	-
		Sri-Ganganagar (Delivery)	4050	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	3775	-
		Raisinghnagar (Loose)	3950	3900	50
	Bikaner	Bikaner (Loose)	3880	Closed	-
		Bikaner (Delivery)	4074	Closed	-
		Nokha(Loose)	4000	3980	20
		Nokha (Delivery)	4200	4179	21
		Khajuwala (Loose)	3920	3880	40
		Khajuwala (Delivery)	4116	4074	42
		Lunkaransar (Loose)	4000	3950	50
	Hanumangarh	Hanumangarh (Loose)	3850	3850	Unch
		Hanumangarh (Delivery)	4043	4043	Unch
		Nohar (Loose)	3935	3900	35
		Pilibanga (Loose)	NR	3800	-
	Nagaur	Nagaur (Loose)	3975	3950	25
	Churu	Churu (Delivery)	4050	4050	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3910	3900	10
		Adampur (Delivery)	4106	4095	11
	Bhiwani	Bhiwani (Delivery)	4100	4070	30
		Siwani (Loose)	4075	4015	60
	Sirsa	Sirsa (Loose)	3910	3900	10
		Dhabwali (Loose)	3900	3850	50
		Dhabwali (Delivery)	4095	4043	53

		Ellanabad (Loose)	3900	3900	Unch
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3805	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8150	8200	-50
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8280	8125	155
	Sirsa	Sirsa	8150	8050	100
		Dhabwali	8160	8200	-40
		Ellanabad	8250	8250	Unch
	Fatehabad	Fatehabad	8160	8200	-40

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Sep-19	10-Sep-19	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	Closed	-
		Rawla	NR	NR	-
		Gharsana	NR	30	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	100	Closed	-
		Nokha	75	200	-125
		Khajuwala	100	150	-50
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	15	10	5
		Nohar	150	100	50
		Pilibanga	NR	50	-
	Nagaur	Nagaur	30	15	15
	Churu	Churu	150	150	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	400	700	-300
	Bhiwani	Bhiwani	200	300	-100
		Siwani	700	600	100
	Sirsa	Sirsa	1000	1000	Unch

		Dhabwali	50	200	-150
		Ellanabad	100	50	50
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	43	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3863	4205	-342

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