

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Thursday amid higher arrivals.
- Guar seed future October contract touched a high of Rs 4194.00 per quintal before closing at Rs 4183.00 per quintal in the previous week. However this firmness is short lived due to low demand in domestic as well as international market.
- All India weekly average prices decreased by 2.16 percent to Rs. 3756.09 per quintal during the week ended 08th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3839.01 per quintal during 24-31 August 2019. As compared to prices in the week 01-08 September 2018, the prices are weak by 3.13 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 898 as on 06th September 2019 down by 6 compared to 30th August 2019 and down by 150 compared to 07th September 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum.
- As per latest update, area sown in Rajasthan until 05th September 2019 is 3032.80 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.
- As per latest update, area sown in Haryana until 27th August 2019 is 2.05 lakh hectares compared to of 2.54 lakh hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.
- As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	54.5	4225.5	4280	4225.5	4260	11060	-5,670	16660	-10,300
Oct-19	20	4174	4194	4155	4183	42830	-14,550	86190	-2,990

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep -19	32	7998	8065	8025	8030	220	-6,625	310	-390
Oct -19	39	8170	8220	8125	8181	8610	-4,820	62850	-485

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Sep-19	11-Sep-19	11-Sep-19	10-Sep-19
Bikaner	6232	169	6401	6382
Deesa	0	0	0	0
Sri Ganganagar	171	0	171	130
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Sep-19	11-Sep-19	11-Sep-19	10-Sep-19
Deesa	20	0	20	20
Bikaner	2023	30	2053	2017
Jodhpur	3372	139	3511	3353
Nokha	1353	0	1353	1353
Sri Ganganagar	2770	50	2820	2725

Churi and Korma Prices:		12-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2100

Guar Export Prices:		12-Sep-19	12-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1136
Guargum Powder	200 Mesh 5000 CPS	101	1416
	200 Mesh 3500 CPS	96	1346
Guargum Meal	Meal 40%	26	365
	Meal 50%	31	435

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Sep-19	11-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4150	Unch
		Jodhpur(Delivery)	4358	4358	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3900	50
		Sri-Ganganagar (Delivery)	4100	4050	50
		Rawla (Loose)	NR	3895	-
		Gharsana (Loose)	NR	3790	-
		Raisinghnagar (Loose)	3950	3950	Unch
	Bikaner	Bikaner (Loose)	NA	3880	-
		Bikaner (Delivery)	NA	4074	-
		Nokha(Loose)	3970	4000	-30
		Nokha (Delivery)	4169	4200	-32
		Khajuwala (Loose)	3970	3920	50
		Khajuwala (Delivery)	4169	4116	53
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	3900	3850	50
		Hanumangarh (Delivery)	4095	4043	53
		Nohar (Loose)	NR	3935	-
		Pilibanga (Loose)	NR	3635	-
	Nagaur	Nagaur (Loose)	Closed	3975	-
	Churu	Churu (Delivery)	4200	4050	150
	Alwar	Alwar (Loose)	3900	3800	100
Haryana	Hisar	Adampur (Loose)	3900	3910	-10
		Adampur (Delivery)	4095	4106	-11
	Bhiwani	Bhiwani (Delivery)	4100	4100	Unch
		Siwani (Loose)	4050	4075	-25
	Sirsa	Sirsa (Loose)	3900	3910	-10
		Dhabwali (Loose)	3900	3900	Unch
		Dhabwali (Delivery)	4095	4095	Unch

		Ellanabad (Loose)	3900	3900	Unch
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3845	3805	40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8200	8150	50
	Alwar	Alwar	8300	8200	100
	Hanumangarh	Nohar	NR	8800	-
Haryana	Bhiwani	Bhiwani	8180	8280	-100
	Sirsa	Sirsa	8150	8150	Unch
		Dhabwali	8200	8160	40
		Ellanabad	8200	8250	-50
	Fatehabad	Fatehabad	8200	8160	40

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Sep-19	11-Sep-19	
Rajasthan	Jodhpur	Jodhpur	11	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	100	200
		Rawla	NR	95	-
		Gharsana	NR	35	-
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	NA	100	-
		Nokha	70	75	-5
		Khajuwala	400	100	300
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	NA	15	-
		Nohar	NR	150	-
		Pilibanga	NR	12	-
	Nagaur	Nagaur	Closed	30	-
	Churu	Churu	200	150	50
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	700	400	300
	Bhiwani	Bhiwani	300	200	100
		Siwani	800	700	100
	Sirsa	Sirsa	700	1000	-300

		Dhabwali	100	50	50
		Ellanabad	70	100	-30
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	33	43	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4534	4005	529

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