

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Friday amid lower arrivals.
- Guar seed October future contract touched a low of Rs 4115.50 per quintal before closing at Rs 4134.00 per quintal. Guar future prices are expected to remain weak in upcoming weeks due to expectation of rainfall in west Rajasthan in upcoming week. In case prices increase in near future traders are advised to sell as at higher prices stockiest will start off loading their old stock.
- All India weekly average prices decreased by 2.16 percent to Rs. 3756.09 per quintal during the week ended 08th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3839.01 per quintal during 24-31 August 2019. As compared to prices in the week 01-08 September 2018, the prices are weak by 3.13 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 898 as on 06th September 2019 down by 6 compared to 30th August 2019 and down by 150 compared to 07th September 2018. The total number of oil rigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum.
- As per latest update, area sown in Rajasthan until 05th September 2019 is 3032.80 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.
- As per latest update, area sown in Haryana until 27th August 2019 is 2.05 lakh hectares compared to of 2.54 lakh hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.
- As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-48	4167.5	4179	4115.5	4134	37660	-5,170	83640	-2,550
Nov-19	-46.5	4173	4180	4121	4140	5060	-880	13820	1,340

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-171	8175	8175	7990	8005	9460	850	62170	-680
Nov-19	-162	8284	8284	8095	8119	2145	-985	5980	1,155

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Sep-19	12-Sep-19	12-Sep-19	10-Sep-19
Bikaner	6282	289	6571	6382
Deesa	0	0	0	0
Sri Ganganagar	171	20	191	130
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Sep-19	12-Sep-19	12-Sep-19	10-Sep-19
Deesa	20	0	20	20
Bikaner	2023	30	2053	2017
Jodhpur	3362	139	3501	3353
Nokha	1353	20	1373	1353
Sri Ganganagar	2795	50	2845	2725

Churi and Korma Prices:		13-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2081

Guar Export Prices:		13-Sep-19	13-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80.6	1135
Guargum Powder	200 Mesh 5000 CPS	100.5	1415
	200 Mesh 3500 CPS	95.5	1344
Guargum Meal	Meal 40%	25.9	365
	Meal 50%	30.8	434

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Sep-19	12-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4125	4150	-25
		Jodhpur(Delivery)	4331	4358	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3925	3950	-25
		Sri-Ganganagar (Delivery)	4075	4100	-25
		Rawla (Loose)	3890	NR	-
		Gharsana (Loose)	NR	3885	-
		Raisinghnagar (Loose)	3800	3950	-150
	Bikaner	Bikaner (Loose)	3870	NA	-
		Bikaner (Delivery)	4064	NA	-
		Nokha(Loose)	3925	3970	-45
		Nokha (Delivery)	4121	4169	-47
		Khajuwala (Loose)	3950	3970	-20
		Khajuwala (Delivery)	4148	4169	-21
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	3850	3900	-50
		Hanumangarh (Delivery)	4043	4095	-53
		Nohar (Loose)	3930	NR	-
		Pilibanga (Loose)	NR	3860	-
	Nagaur	Nagaur (Loose)	3900	Closed	-
	Churu	Churu (Delivery)	4050	4200	-150
	Alwar	Alwar (Loose)	3800	3900	-100
Haryana	Hisar	Adampur (Loose)	3900	3900	Unch
		Adampur (Delivery)	4095	4095	Unch
	Bhiwani	Bhiwani (Delivery)	4150	4100	50
		Siwani (Loose)	4010	4050	-40
	Sirsa	Sirsa (Loose)	3800	3900	-100
		Dhabwali (Loose)	3850	3900	-50
		Dhabwali (Delivery)	4043	4095	-53

		Ellanabad (Loose)	3825	3900	-75
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3825	3845	-20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8020	8200	-180
	Alwar	Alwar	8200	8300	-100
	Hanumangarh	Nohar	8800	NR	-
Haryana	Bhiwani	Bhiwani	8230	8180	50
	Sirsa	Sirsa	8000	8150	-150
		Dhabwali	8080	8200	-120
		Ellanabad	8100	8200	-100
	Fatehabad	Fatehabad	8080	8200	-120

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Sep-19	12-Sep-19	
Rajasthan	Jodhpur	Jodhpur	10	11	-1
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	40	NR	-
		Gharsana	NR	55	-
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	NA	NA	-
		Nokha	125	70	55
		Khajuwala	200	400	-200
		Lunkaransar	100	500	-400
	Hanumangarh	Hanumangarh	15	NA	-
		Nohar	200	NR	-
		Pilibanga	NR	110	-
	Nagaur	Nagaur	20	Closed	-
	Churu	Churu	150	200	-50
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	400	300	100
		Siwani	400	800	-400
	Sirsa	Sirsa	800	700	100

		Dhabwali	300	100	200
		Ellanabad	100	70	30
	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
Gujarat	Rajkot	Rajkot	50	33	17
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4010	4699	-689

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