

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid higher arrivals.*
- *All India weekly average prices increased by 1.94 percent to Rs. 3828.95 per quintal during the week ended 15th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3756.09 per quintal during 01-18 September 2019. As compared to prices in the week 09-15 September 2018, the prices are weak by 2.24 percent. Prices are expected to remain steady to weak in coming days.*
- *Guar seed October future contract touched a low of Rs 4115.50 per quintal before closing at Rs 4134.00 per quintal. Guar future prices are expected to remain weak in upcoming weeks due to expectation of rainfall in west Rajasthan in upcoming week. In case prices increase in near future traders are advised to sell as at higher prices stockiest will start off loading their old stock.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 898 as on 06th September 2019 down by 6 compared to 30th August 2019 and down by 150 compared to 07th September 2018. The total number of oilrigs was recorded at 2238 worldwide in July'19 compared to 2251 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum.*
- *As per latest update, area sown in Rajasthan until 05th September 2019 is 3032.80 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*
- *As per latest update, area sown in Haryana until 27th August 2019 is 2.05 lakh hectares compared to of 2.54 lakh hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.*
- *As per trade sources, export of guar split has decreased in the month of July-19. Exports in the month of July-19 are down by around 52.01% compared to previous month. India exported around 2380 tonnes of guar split in the month of July-19 at an average FoB of \$ 1408.92 per tonne. Of the total quantity, around 2220 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of July-19 by 52.45 percent compared to previous month. India exported around 27172 tonnes of guar gum at an average FoB of \$ 1808.10 per tonne in the month of June-19 compared to 17823 tonnes in June-19 at an average FoB of \$ 1880.33 per tonne.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-51	4167.5	4179	4115.5	4131	37660	-5,170	83640	-2,550
Nov-19	-45	4173	4180	4121	4141.5	5060	-880	13820	1,340

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-162	8175	8175	7990	8014	9460	850	62170	-680
Nov-19	-165	8284	8284	8095	8116	2145	-985	5980	1,155

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Sep-19	13-Sep-19	13-Sep-19	10-Sep-19
Bikaner	6282	289	6571	6382
Deesa	0	0	0	0
Sri Ganganagar	171	20	191	130
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Sep-19	13-Sep-19	13-Sep-19	10-Sep-19
Deesa	20	0	20	20
Bikaner	2023	30	2053	2017
Jodhpur	3362	139	3501	3353
Nokha	1353	20	1373	1353
Sri Ganganagar	2795	50	2845	2725

Churi and Korma Prices:		14-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2081

Guar Export Prices:		14-Sep-19	14-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80.6	1135
Guargum Powder	200 Mesh 5000 CPS	100.5	1415
	200 Mesh 3500 CPS	95.5	1345
Guargum Meal	Meal 40%	25.9	365
	Meal 50%	30.8	434

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Sep-19	13-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4125	75
		Jodhpur(Delivery)	4410	4331	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3925	-125
		Sri-Ganganagar (Delivery)	3950	4075	-125
		Rawla (Loose)	NR	3890	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3800	3800	Unch
	Bikaner	Bikaner (Loose)	3900	3870	30
		Bikaner (Delivery)	4095	4064	32
		Nokha(Loose)	3915	3925	-10
		Nokha (Delivery)	4111	4121	-11
		Khajuwala (Loose)	3900	3950	-50
		Khajuwala (Delivery)	4095	4148	-53
		Lunkaransar (Loose)	3950	4000	-50
	Hanumangarh	Hanumangarh (Loose)	3850	3850	Unch
		Hanumangarh (Delivery)	4043	4043	Unch
		Nohar (Loose)	3900	3930	-30
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3900	3900	Unch
	Churu	Churu (Delivery)	4000	4050	-50
	Alwar	Alwar (Loose)	3700	3800	-100
Haryana	Hisar	Adampur (Loose)	3875	3900	-25
		Adampur (Delivery)	4069	4095	-26
	Bhiwani	Bhiwani (Delivery)	4100	4150	-50
		Siwani (Loose)	4015	4010	5
	Sirsa	Sirsa (Loose)	3900	3800	100
		Dhabwali (Loose)	3900	3850	50
		Dhabwali (Delivery)	4095	4043	53

		Ellanabad (Loose)	3850	3825	25
	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	3900	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NR	3825	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8200	8020	180
	Alwar	Alwar	8100	8200	-100
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8150	8230	-80
	Sirsa	Sirsa	8050	8000	50
		Dhabwali	8100	8080	20
		Ellanabad	8100	8100	Unch
	Fatehabad	Fatehabad	8100	8080	20

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Sep-19	13-Sep-19	
Rajasthan	Jodhpur	Jodhpur	NA	10	-
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	NR	40	-
		Gharsana	NR	NR	-
		Raisinghnagar	300	150	150
	Bikaner	Bikaner	500	NA	-
		Nokha	75	125	-50
		Khajuwala	150	200	-50
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	12	15	-3
		Nohar	100	200	-100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	15	20	-5
	Churu	Churu	200	150	50
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	300	400	-100
		Siwani	500	400	100
	Sirsa	Sirsa	700	800	-100



		Dhabwali	100	300	-200
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	NA	50	-
Gujarat	Banaskantha	Deesa	1	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NR	50	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4353	4010	343

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