

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Tuesday amid lower arrivals.*
- *The wholesale price index of guar seed has increased from 97.3 in July -2019 to 97.4 in August- 2019. The WPI for July 2019 is down by 1.2 compared to last year for the same month and up by 14.7 compared to August 2017. WPI is expected to stay slightly firm in September 19.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 886 as on 13th September 2019 down by 12 compared to 06th September 2019 and down by 169 compared to 14th September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2206 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.*
- *All India weekly average prices increased by 1.94 percent to Rs. 3828.95 per quintal during the week ended 15th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3756.09 per quintal during 01-18 September 2019. As compared to prices in the week 09-15 September 2018, the prices are weak by 2.24 percent. Prices are expected to remain steady to weak in coming days.*
- *Guar seed October future contract touched a low of Rs 4115.50 per quintal before closing at Rs 4134.00 per quintal. Guar future prices are expected to remain weak in upcoming weeks due to expectation of rainfall in west Rajasthan in upcoming week. In case prices increase in near future traders are advised to sell as at higher prices stockiest will start off loading their old stock.*
- *As per latest update, area sown in Rajasthan until 05th September 2019 is 3032.80 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*
- *As per latest update, area sown in Haryana until 27th August 2019 is 2.05 hectares compared to of 2.54 lakh hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-15.5	4175	4182	4135	4144	28920	-5,390	82200	-590
Nov-19	-6.5	4169	4205	4156	4164.5	8410	2,260	16060	1,440

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-26	8078	8098	8005	8013	5555	-2,005	60825	-1,170
Nov-19	-30	8182	8203	8109	8116	2100	895	7595	1,140

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Sep-19	16-Sep-19	16-Sep-19	16-Sep-19
Bikaner	6800	1225	8025	6799
Deesa	0	0	0	0
Sri Ganganagar	171	269	440	171
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Sep-19	16-Sep-19	16-Sep-19	16-Sep-19
Deesa	20	0	20	20
Bikaner	2108	0	2108	2107
Jodhpur	3502	50	3552	3502
Nokha	1353	30	1383	1353
Sri Ganganagar	2845	129	2974	2847

Churi and Korma Prices:		17-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2063

Guar Export Prices:		17-Sep-19	17-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		80.6	1123
Guargum Powder	200 Mesh 5000 CPS	100.5	1400
	200 Mesh 3500 CPS	95.5	1330
Guargum Meal	Meal 40%	25.9	361
	Meal 50%	30.8	429

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Sep-19	16-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4140	4140	Unch
		Jodhpur(Delivery)	4347	4347	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3950	-50
		Sri-Ganganagar (Delivery)	4050	4100	-50
		Rawla (Loose)	NR	3875	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3950	3900	50
	Bikaner	Bikaner (Loose)	3890	3900	-10
		Bikaner (Delivery)	4085	4095	-11
		Nokha(Loose)	3925	3950	-25
		Nokha (Delivery)	4121	4148	-26
		Khajuwala (Loose)	3940	3950	-10
		Khajuwala (Delivery)	4137	4148	-11
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	3880	3870	10
		Hanumangarh (Delivery)	4074	4064	11
		Nohar (Loose)	3910	3950	-40
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3900	3900	Unch
	Churu	Churu (Delivery)	4050	4000	50
	Alwar	Alwar (Loose)	3800	3700	100
Haryana	Hisar	Adampur (Loose)	3850	3900	-50
		Adampur (Delivery)	4043	4095	-53
	Bhiwani	Bhiwani (Delivery)	4150	4150	Unch
		Siwani (Loose)	4060	4050	10
	Sirsa	Sirsa (Loose)	3900	3900	Unch
		Dhabwali (Loose)	3900	3900	Unch
		Dhabwali (Delivery)	4095	4095	Unch

		Ellanabad (Loose)	3850	3850	Unch
	Fatehabad	Fatehabad (Loose)	NR	3850	-
Gujarat	Banaskantha	Deesa (Loose)	3900	3900	Unch
	Patan	Patan (Loose)	NA	4000	-
	Rajkot	Rajkot (Loose)	3840	3855	-15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8030	8050	-20
	Alwar	Alwar	8200	8100	100
	Hanumangarh	Nohar	8800	8800	Unch
Haryana	Bhiwani	Bhiwani	8270	8300	-30
	Sirsa	Sirsa	8050	8100	-50
		Dhabwali	8050	8050	Unch
		Ellanabad	8200	8200	Unch
	Fatehabad	Fatehabad	NR	8100	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Sep-19	16-Sep-19	
Rajasthan	Jodhpur	Jodhpur	40	3	37
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	NR	50	-
		Gharsana	NR	NR	-
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	100	100	Unch
		Nokha	125	100	25
		Khajuwala	100	200	-100
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	40	50	-10
		Nohar	250	200	50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	125	-25
	Churu	Churu	200	200	Unch
	Alwar	Alwar	50	200	-150
Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	800	1200	-400
	Sirsa	Sirsa	1000	1300	-300

		Dhabwali	50	100	-50
		Ellanabad	80	80	Unch
	Fatehabad	Fatehabad	NR	50	-
	Banaskantha	Deesa	NA	NA	-
Gujarat	Patan	Patan	NA	27	-
	Rajkot	Rajkot	50	60	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4885	5745	-860

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