

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Thursday amid lower arrivals.*
- *As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.*
- *The wholesale price index of guar seed has increased from 97.3 in July -2019 to 97.4 in August- 2019. The WPI for July 2019 is down by 1.2 compared to last year for the same month and up by 14.7 compared to August 2017. WPI is expected to stay slightly firm in September 19.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 886 as on 13th September 2019 down by 12 compared to 06th September 2019 and down by 169 compared to 14th September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2206 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.*
- *All India weekly average prices increased by 1.94 percent to Rs. 3828.95 per quintal during the week ended 15th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3756.09 per quintal during 01-18 September 2019. As compared to prices in the week 09-15 September 2018, the prices are weak by 2.24 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update, area sown in Rajasthan until 05th September 2019 is 3032.80 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*
- *As per latest update, area sown in Haryana until 27th August 2019 is 2.05 hectares compared to of 2.54 lakh hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to more remunerative crops. However lower sowing is not able to provide support to prices due to weak demand.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	33.5	4086	4145	4072	4135	49710	6,190	74840	-5,760
Nov-19	24.5	4102	4160	4094	4153	10350	-690	19470	410

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	148	7897	8049	7840	8045	14250	5,230	58580	-1,810
Nov-19	142	7955	8159	7950	8148	5790	2,125	11585	2,510

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Sep-19	18-Sep-19	18-Sep-19	16-Sep-19
Bikaner	8526	517	9043	6799
Deesa	0	0	0	0
Sri Ganganagar	410	30	440	171
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Sep-19	18-Sep-19	18-Sep-19	16-Sep-19
Deesa	20	0	20	20
Bikaner	2008	20	2028	2107
Jodhpur	3522	20	3542	3502
Nokha	1382	0	1382	1353
Sri Ganganagar	2975	20	2995	2847

Churi and Korma Prices:		19-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2063

Guar Export Prices:		19-Sep-19	19-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		79	1111
Guargum Powder	200 Mesh 5000 CPS	99	1392
	200 Mesh 3500 CPS	94	1322
Guargum Meal	Meal 40%	25	352
	Meal 50%	31	436

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Sep-19	18-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3900	-100
		Sri-Ganganagar (Delivery)	3950	4050	-100
		Rawla (Loose)	3800	NR	-
		Gharsana (Loose)	NR	3705	-
		Raisinghnagar (Loose)	3800	3850	-50
	Bikaner	Bikaner (Loose)	3870	3840	30
		Bikaner (Delivery)	4064	4032	32
		Nokha(Loose)	3910	3850	60
		Nokha (Delivery)	4106	4043	63
		Khajuwala (Loose)	3910	3900	10
		Khajuwala (Delivery)	4106	4095	11
		Lunkaransar (Loose)	3850	3830	20
	Hanumangarh	Hanumangarh (Loose)	3800	3850	-50
		Hanumangarh (Delivery)	3990	4043	-53
		Nohar (Loose)	3900	3840	60
		Pilibanga (Loose)	NR	3780	-
	Nagaur	Nagaur (Loose)	3800	3850	-50
	Churu	Churu (Delivery)	4050	4050	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3825	3800	25
		Adampur (Delivery)	4016	3990	26
	Bhiwani	Bhiwani (Delivery)	4000	4050	-50
		Siwani (Loose)	3990	4000	-10
	Sirsa	Sirsa (Loose)	3830	3860	-30
		Dhabwali (Loose)	3800	3840	-40
		Dhabwali (Delivery)	3990	4032	-42

		Ellanabad (Loose)	3700	3800	-100
	Fatehabad	Fatehabad (Loose)	3950	3800	150
Gujarat	Banaskantha	Deesa (Loose)	3925	3900	25
	Patan	Patan (Loose)	NA	3780	-
	Rajkot	Rajkot (Loose)	NR	3790	-
	Jamnagar	Dhrol (Loose)	NA	3530	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7900	7900	Unch
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	8800	8700	100
Haryana	Bhiwani	Bhiwani	7900	8000	-100
	Sirsa	Sirsa	8025	8000	25
		Dhabwali	8000	7950	50
		Ellanabad	8100	8000	100
	Fatehabad	Fatehabad	7900	8000	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Sep-19	18-Sep-19	
Rajasthan	Jodhpur	Jodhpur	3	90	-87
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	40	NR	-
		Gharsana	NR	20	-
		Raisinghnagar	150	150	Unch
	Bikaner	Bikaner	100	40	60
		Nokha	150	200	-50
		Khajuwala	200	400	-200
		Lunkaransar	200	40	160
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	150	350	-200
		Pilibanga	NR	99	-
	Nagaur	Nagaur	50	150	-100
	Churu	Churu	500	200	300
	Alwar	Alwar	100	50	50
Haryana	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	NA	100	-
		Siwani	400	600	-200
	Sirsa	Sirsa	300	1500	-1200

		Dhabwali	200	150	50
		Ellanabad	150	70	80
	Fatehabad	Fatehabad	NA	60	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	7	-
	Rajkot	Rajkot	NR	50	-
	Jamnagar	Dhrol	NA	8	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3693	5434	-1741

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