

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Friday amid lower arrivals.*
- *Guar seed prices are likely to remain under pressure due to fresh arrivals and low export demand. Arrivals have started in some districts of Rajasthan as well as Haryana. Total availability of guar is expected to be lower compared to previous year. Guar October future is likely to touch Rs 4000 per quintal in near future.*
- *As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.*
- *The wholesale price index of guar seed has increased from 97.3 in July -2019 to 97.4 in August- 2019. The WPI for July 2019 is down by 1.2 compared to last year for the same month and up by 14.7 compared to August 2017. WPI is expected to stay slightly firm in September 19.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 886 as on 13th September 2019 down by 12 compared to 06th September 2019 and down by 169 compared to 14th September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2206 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.*
- *All India weekly average prices increased by 1.94 percent to Rs. 3828.95 per quintal during the week ended 15th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3756.09 per quintal during 01-18 September 2019. As compared to prices in the week 09-15 September 2018, the prices are weak by 2.24 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update, area sown in Rajasthan until 05th September 2019 is 3032.80 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-5.5	4130	4139.5	4022	4124	44190	-5,520	72270	-2,570
Nov-19	-10.5	4150	4157	4100	4139	8530	-1,820	20620	1,150

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	27	8034	8079	7931	8040	12565	-1,685	56060	-2,520
Nov-19	27	8140	8191	8037	8144	6180	390	14065	2,480

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Sep-19	19-Sep-19	19-Sep-19	16-Sep-19
Bikaner	9043	316	9359	6799
Deesa	0	0	0	0
Sri Ganganagar	440	0	440	171
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Sep-19	19-Sep-19	19-Sep-19	16-Sep-19
Deesa	20	0	20	20
Bikaner	2008	20	2028	2107
Jodhpur	3482	20	3502	3502
Nokha	1382	0	1382	1353
Sri Ganganagar	2975	40	3015	2847

Churi and Korma Prices:		20-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2138

Guar Export Prices:		20-Sep-19	20-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1140
Guargum Powder	200 Mesh 5000 CPS	101	1422
	200 Mesh 3500 CPS	96	1351
Guargum Meal	Meal 40%	26	366
	Meal 50%	31	436

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Sep-19	19-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3825	3800	25
		Sri-Ganganagar (Delivery)	3975	3950	25
		Rawla (Loose)	NR	3800	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3800	3800	Unch
	Bikaner	Bikaner (Loose)	3850	3870	-20
		Bikaner (Delivery)	4043	4064	-21
		Nokha(Loose)	3925	3910	15
		Nokha (Delivery)	4121	4106	16
		Khajuwala (Loose)	3860	3910	-50
		Khajuwala (Delivery)	4053	4106	-53
		Lunkaransar (Loose)	3900	3850	50
	Hanumangarh	Hanumangarh (Loose)	3825	3800	25
		Hanumangarh (Delivery)	4016	3990	26
		Nohar (Loose)	3850	3900	-50
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3815	3800	15
	Churu	Churu (Delivery)	4050	4050	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3780	3825	-45
		Adampur (Delivery)	3969	4016	-47
	Bhiwani	Bhiwani (Delivery)	4000	4000	Unch
		Siwani (Loose)	4010	3990	20
	Sirsa	Sirsa (Loose)	3790	3830	-40
		Dhabwali (Loose)	3810	3800	10
		Dhabwali (Delivery)	4001	3990	11

		Ellanabad (Loose)	3750	3700	50
	Fatehabad	Fatehabad (Loose)	3800	3950	-150
Gujarat	Banaskantha	Deesa (Loose)	NA	3925	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NR	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8000	7900	100
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	8700	8800	-100
Haryana	Bhiwani	Bhiwani	7870	7900	-30
	Sirsa	Sirsa	8000	8025	-25
		Dhabwali	8000	8000	Unch
		Ellanabad	8100	8100	Unch
	Fatehabad	Fatehabad	8000	7900	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Sep-19	19-Sep-19	
Rajasthan	Jodhpur	Jodhpur	4	3	1
	Sri-Ganganagar	Sri-Ganganagar	800	400	400
		Rawla	NR	40	-
		Gharsana	NR	NR	-
		Raisinghnagar	300	150	150
	Bikaner	Bikaner	100	100	Unch
		Nokha	200	150	50
		Khajuwala	150	200	-50
		Lunkaransar	50	200	-150
	Hanumangarh	Hanumangarh	50	100	-50
		Nohar	150	150	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	70	50	20
	Churu	Churu	300	500	-200
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	100	500	-400
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	600	400	200
	Sirsa	Sirsa	400	300	100

		Dhabwali	200	200	Unch
		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NR	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3674	3693	-19

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