

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid higher arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 868 as on 20th September 2019 down by 18 compared to 13th September 2019 and down by 185 compared to 21st September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2206 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed prices are likely to remain under pressure due to fresh arrivals and low export demand. Arrivals have started in some districts of Rajasthan as well as Haryana. Total availability of guar is expected to be lower compared to previous year. Guar October future is likely to touch Rs 4000 per quintal in near future.*
- *As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.*
- *The wholesale price index of guar seed has increased from 97.3 in July -2019 to 97.4 in August- 2019. The WPI for July 2019 is down by 1.2 compared to last year for the same month and up by 14.7 compared to August 2017. WPI is expected to stay slightly firm in September 19.*
- *As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.*
- *All India weekly average prices increased by 1.94 percent to Rs. 3828.95 per quintal during the week ended 15th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3756.09 per quintal during 01-18 September 2019. As compared to prices in the week 09-15 September 2018, the prices are weak by 2.24 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update, area sown in Rajasthan until 05th September 2019 is 3032.80 thousand hectares compared to of 3065.80 thousand hectares for 2018 Kharif season. Area of guar is slightly lower than target of 3100 thousand hectares this season as farmers are shifting to more remunerative crops.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-11.5	4130	4139.5	4022	4118	44190	-5,520	72270	-2,570
Nov-19	-10	4150	4157	4100	4139.5	8530	-1,820	20620	1,150

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	7	8034	8079	7931	8020	12565	-1,685	56060	-2,520
Nov-19	15	8140	8191	8037	8132	6180	390	14065	2,480

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Sep-19	20-Sep-19	20-Sep-19	16-Sep-19
Bikaner	9043	316	9359	6799
Deesa	0	0	0	0
Sri Ganganagar	440	0	440	171
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Sep-19	20-Sep-19	20-Sep-19	16-Sep-19
Deesa	20	0	20	20
Bikaner	2008	20	2028	2107
Jodhpur	3482	20	3502	3502
Nokha	1382	0	1382	1353
Sri Ganganagar	2975	40	3015	2847

Churi and Korma Prices:		20-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1750
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2138

Guar Export Prices:		20-Sep-19	20-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		81	1140
Guargum Powder	200 Mesh 5000 CPS	101	1422
	200 Mesh 3500 CPS	96	1351
Guargum Meal	Meal 40%	26	366
	Meal 50%	31	436

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Sep-19	20-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3850	3825	25
		Sri-Ganganagar (Delivery)	4000	3975	25
		Rawla (Loose)	3830	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3800	3800	Unch
	Bikaner	Bikaner (Loose)	3840	3850	-10
		Bikaner (Delivery)	4032	4043	-11
		Nokha(Loose)	3925	3925	Unch
		Nokha (Delivery)	4121	4121	Unch
		Khajuwala (Loose)	3850	3860	-10
		Khajuwala (Delivery)	4043	4053	-11
		Lunkaransar (Loose)	3900	3900	Unch
	Hanumangarh	Hanumangarh (Loose)	3800	3825	-25
		Hanumangarh (Delivery)	3990	4016	-26
		Nohar (Loose)	3850	3850	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3820	3815	5
	Churu	Churu (Delivery)	4050	4050	Unch
	Alwar	Alwar (Loose)	3800	3800	Unch
Haryana	Hisar	Adampur (Loose)	3800	3780	20
		Adampur (Delivery)	3990	3969	21
	Bhiwani	Bhiwani (Delivery)	4000	4000	Unch
		Siwani (Loose)	4010	4010	Unch
	Sirsa	Sirsa (Loose)	3865	3790	75
		Dhabwali (Loose)	3800	3810	-10
		Dhabwali (Delivery)	3990	4001	-11

		Ellanabad (Loose)	3800	3750	50
	Fatehabad	Fatehabad (Loose)	3800	3800	Unch
Gujarat	Banaskantha	Deesa (Loose)	4000	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3745	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8100	8000	100
	Alwar	Alwar	8200	8200	Unch
	Hanumangarh	Nohar	8700	8700	Unch
Haryana	Bhiwani	Bhiwani	7800	7870	-70
	Sirsa	Sirsa	8050	8000	50
		Dhabwali	8000	8000	Unch
		Ellanabad	8100	8100	Unch
	Fatehabad	Fatehabad	8000	8000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Sep-19	20-Sep-19	
Rajasthan	Jodhpur	Jodhpur	8	4	4
	Sri-Ganganagar	Sri-Ganganagar	1000	800	200
		Rawla	100	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	150	300	-150
	Bikaner	Bikaner	100	100	Unch
		Nokha	125	200	-75
		Khajuwala	100	150	-50
		Lunkaransar	100	50	50
	Hanumangarh	Hanumangarh	300	50	250
		Nohar	200	150	50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	70	30
	Churu	Churu	300	300	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	700	100	600
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	600	-200
	Sirsa	Sirsa	1300	400	900

		Dhabwali	200	200	Unch
		Ellanabad	125	100	25
Gujarat	Fatehabad	Fatehabad	NA	NA	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	80	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5488	3674	1814

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