

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- As per latest update, new crop arrival has started in Hanumangarh, Sri Ganganagar, Adampur, Hisar, Sirsa, etc. Moisture content in Hanumangarh and Ganganagar is around 17% to 19%. The normal moisture level is around 11%. Overall quality of guar is good.
- Guar seed October contract touched a low of Rs 4022.00 per quintal before closing at Rs 4118.00 per quintal. Guar prices are expected to remain weak in upcoming weeks due to low export demand and fresh arrivals. Guar prices are likely to touch Rs 3950-4000 per quintal in near future. In case prices increase in near future traders are advised to sell as at higher prices.
- All India weekly average prices decreased by 6.23 percent to Rs. 3590.34 per quintal during the week ended 23rd September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3828.95 per quintal during 09-15 September 2019. As compared to prices in the week 16-23 September 2018, the prices are weak by 6.79 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 868 as on 20th September 2019 down by 18 compared to 13th September 2019 and down by 185 compared to 21st September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2206 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.
- The wholesale price index of guar seed has increased from 97.3 in July -2019 to 97.4 in August- 2019. The WPI for July 2019 is down by 1.2 compared to last year for the same month and up by 14.7 compared to August 2017. WPI is expected to stay slightly firm in September 19.
- As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-1.5	4017	4038	3994	4011	37280	-13,920	70650	-50
Nov-19	0	4048	4068	4028	4043	11550	-3,870	25950	1,590

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-22	7795	7877	7743	7775	12065	900	49480	-3,850
Nov-19	-18	7910	7991	7855	7890	7465	2,170	20490	3,950

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Sep-19	23-Sep-19	23-Sep-19	23-Sep-19
Bikaner	9678	160	9838	9678
Deesa	0	0	0	0
Sri Ganganagar	440	0	440	440
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Sep-19	23-Sep-19	23-Sep-19	23-Sep-19
Deesa	20	0	20	20
Bikaner	2008	40	2048	2008
Jodhpur	3487	40	3527	3488
Nokha	1382	0	1382	1383
Sri Ganganagar	3015	40	3055	3016

Churi and Korma Prices:		24-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1725
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2063

Guar Export Prices:		24-Sep-19	24-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		79	1116
Guargum Powder	200 Mesh 5000 CPS	99	1399
	200 Mesh 3500 CPS	94	1328
Guargum Meal	Meal 40%	24	339
	Meal 50%	31	438

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Sep-19	23-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4075	-75
		Jodhpur(Delivery)	4200	4279	-79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3850	-50
		Sri-Ganganagar (Delivery)	3950	4000	-50
		Rawla (Loose)	NR	3815	-
		Gharsana (Loose)	NR	3740	-
		Raisinghnagar (Loose)	3800	3750	50
	Bikaner	Bikaner (Loose)	3850	3800	50
		Bikaner (Delivery)	4043	3990	53
		Nokha(Loose)	3825	3860	-35
		Nokha (Delivery)	4016	4053	-37
		Khajuwala (Loose)	3780	3850	-70
		Khajuwala (Delivery)	3969	4043	-74
		Lunkaransar (Loose)	3860	3850	10
	Hanumangarh	Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
		Nohar (Loose)	3700	3800	-100
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3750	3800	-50
	Churu	Churu (Delivery)	3950	4000	-50
	Alwar	Alwar (Loose)	3700	3750	-50
Haryana	Hisar	Adampur (Loose)	3700	3725	-25
		Adampur (Delivery)	3885	3911	-26
	Bhiwani	Bhiwani (Delivery)	3950	4000	-50
		Siwani (Loose)	3950	3990	-40
	Sirsa	Sirsa (Loose)	Closed	3810	-
		Dhabwali (Loose)	Closed	3750	-
		Dhabwali (Delivery)	Closed	3938	-

		Ellanabad (Loose)	Closed	3700	-
	Fatehabad	Fatehabad (Loose)	Closed	3900	-
Gujarat	Banaskantha	Deesa (Loose)	3750	4000	-250
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3675	3715	-40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7800	8000	-200
	Alwar	Alwar	8000	8100	-100
	Hanumangarh	Nohar	7800	8000	-200
Haryana	Bhiwani	Bhiwani	7850	7850	Unch
	Sirsa	Sirsa	Closed	7900	-
		Dhabwali	Closed	7900	-
		Ellanabad	Closed	7900	-
	Fatehabad	Fatehabad	Closed	7980	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Sep-19	23-Sep-19	
Rajasthan	Jodhpur	Jodhpur	NA	40	-
	Sri-Ganganagar	Sri-Ganganagar	1500	1500	Unch
		Rawla	NR	35	-
		Gharsana	NR	30	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	50	50	Unch
		Nokha	200	100	100
		Khajuwala	100	100	Unch
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	500	1500	-1000
		Nohar	200	250	-50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	30	50	-20
	Churu	Churu	500	250	250
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	200	400	-200
	Bhiwani	Bhiwani	200	200	Unch
		Siwani	500	300	200
	Sirsa	Sirsa	Closed	2000	-

		Dhabwali	Closed	100	-
		Ellanabad	Closed	350	-
	Fatehabad	Fatehabad	Closed	NA	-
	Banaskantha	Deesa	15	NA	-
Gujarat	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	25	50	-25
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4620	7705	-3085

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