

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Thursday amid lower arrivals.
- Guar seed October future contract closed at Rs 4000 per quintal, weak by Rs 12 per quintal compared to yesterday. New crop arrival has started in Hanumangarh, Sri Ganganagar, Adampur, Hisar, Sirsa, etc. Moisture content in Hanumangarh and Ganganagar is around 17% to 19%. The normal moisture level is around 11%. Overall quality of guar is good. Prices are expected to touch Rs 3850-70 per quintal in coming days due to fresh arrivals and low export demand. In case prices increase in near future traders are advised to sell as at higher prices.
- All India weekly average prices decreased by 6.23 percent to Rs. 3590.34 per quintal during the week ended 23rd September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3828.95 per quintal during 09-15 September 2019. As compared to prices in the week 16-23 September 2018, the prices are weak by 6.79 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 868 as on 20th September 2019 down by 18 compared to 13th September 2019 and down by 185 compared to 21st September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2206 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.
- The wholesale price index of guar seed has increased from 97.3 in July -2019 to 97.4 in August- 2019. The WPI for July 2019 is down by 1.2 compared to last year for the same month and up by 14.7 compared to August 2017. WPI is expected to stay slightly firm in September 19.
- As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-12	3990	4048	3981	4000	54360	17,080	61100	-9,550
Nov-19	-2	4048.5	4080	4020	4044.5	21380	9,830	30440	4,490

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	6	7708	7779	7642	7700	12305	240	38435	-11,045
Nov-19	-7	7825	7890	7756	7810	9460	1,995	30050	9,560

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Sep-19	25-Sep-19	25-Sep-19	24-Sep-19
Bikaner	9838	49	9887	9678
Deesa	0	0	0	0
Sri Ganganagar	440	70	510	440
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Sep-19	25-Sep-19	25-Sep-19	24-Sep-19
Deesa	0	0	0	20
Bikaner	2008	55	2063	2008
Jodhpur	3462	40	3502	3488
Nokha	1333	0	1333	1383
Sri Ganganagar	2900	0	2900	3016

Churi and Korma Prices:		25-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2100

Guar Export Prices:		25-Sep-19	25-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		77	1083
Guargum Powder	200 Mesh 5000 CPS	97	1364
	200 Mesh 3500 CPS	92	1294
Guargum Meal	Meal 40%	24	338
	Meal 50%	31	436

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Sep-19	25-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4025	4000	25
		Jodhpur(Delivery)	4226	4200	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3700	100
		Sri-Ganganagar (Delivery)	3950	3850	100
		Rawla (Loose)	NR	3720	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3825	3800	25
	Bikaner	Bikaner (Loose)	3750	3725	25
		Bikaner (Delivery)	3938	3911	26
		Nokha(Loose)	3825	3800	25
		Nokha (Delivery)	4016	3990	26
		Khajuwala (Loose)	3800	3770	30
		Khajuwala (Delivery)	3990	3959	32
		Lunkaransar (Loose)	3750	3800	-50
	Hanumangarh	Hanumangarh (Loose)	3725	3700	25
		Hanumangarh (Delivery)	3911	3885	26
		Nohar (Loose)	3745	Closed	-
		Pilibanga (Loose)	NR	3670	-
	Nagaur	Nagaur (Loose)	3725	3750	-25
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3750	3725	25
		Adampur (Delivery)	3938	3911	26
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3925	3900	25
	Sirsa	Sirsa (Loose)	3760	3760	Unch
		Dhabwali (Loose)	3725	3700	25
		Dhabwali (Delivery)	3911	3885	26

		Ellanabad (Loose)	3700	3650	50
	Fatehabad	Fatehabad (Loose)	3650	3800	-150
Gujarat	Banaskantha	Deesa (Loose)	3900	3800	100
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3600	3595	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7800	7700	100
	Alwar	Alwar	7800	7800	Unch
	Hanumangarh	Nohar	7700	Closed	-
Haryana	Bhiwani	Bhiwani	7800	7600	200
	Sirsa	Sirsa	7800	7700	100
		Dhabwali	7725	7700	25
		Ellanabad	7800	7850	-50
	Fatehabad	Fatehabad	7725	7750	-25

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Sep-19	25-Sep-19	
Rajasthan	Jodhpur	Jodhpur	7	3	4
	Sri-Ganganagar	Sri-Ganganagar	5000	4000	1000
		Rawla	NR	30	-
		Gharsana	NR	NR	-
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	50	100	-50
		Nokha	175	250	-75
		Khajuwala	80	100	-20
		Lunkaransar	60	100	-40
	Hanumangarh	Hanumangarh	1000	1000	Unch
		Nohar	150	Closed	-
		Pilibanga	NR	211	-
	Nagaur	Nagaur	50	40	10
	Churu	Churu	300	400	-100
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	600	400	200
	Sirsa	Sirsa	2500	3500	-1000

		Dhabwali	150	200	-50
		Ellanabad	125	300	-175
	Fatehabad	Fatehabad	200	50	150
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	60	40	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11257	11524	-267

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