

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Friday amid higher arrivals.
- As per trade sources, quality of guar is good compared to last year. Furthermore, no black guar has been reported until now as there have been no rain at the time of harvesting. Guar is likely to trade under pressure due to fresh arrivals and low export demand.
- Guar seed October future contract closed at Rs 3958.00 per quintal, weak by Rs 45 per quintal compared to yesterday. New crop arrival has started in Hanumangarh, Sri Ganganagar, Adampur, Hisar, Sirsa, etc. Moisture content in Hanumangarh and Ganganagar is around 17% to 19%. The normal moisture level is around 11%. Overall quality of guar is good. Prices are expected to touch Rs 3850-70 per quintal in coming days due to fresh arrivals and low export demand. In case prices increase in near future traders are advised to sell as at higher prices.
- All India weekly average prices decreased by 6.23 percent to Rs. 3590.34 per quintal during the week ended 23rd September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3828.95 per quintal during 09-15 September 2019. As compared to prices in the week 16-23 September 2018, the prices are weak by 6.79 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 868 as on 20th September 2019 down by 18 compared to 13th September 2019 and down by 185 compared to 21st September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2206 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.
- The wholesale price index of guar seed has increased from 97.3 in July -2019 to 97.4 in August- 2019. The WPI for July 2019 is down by 1.2 compared to last year for the same month and up by 14.7 compared to August 2017. WPI is expected to stay slightly firm in September 19.
- As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-45	4003	4057	3943	3958	70030	15,670	56660	-4,440
Nov-19	-49.5	4044.5	4090	3980	3995	33010	11,630	37910	7,470

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-169	7695	7810	7512	7526	19670	7,365	30465	-7,970
Nov-19	-174	7809	7920	7620	7635	20055	10,595	38785	8,735

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Sep-19	26-Sep-19	26-Sep-19	23-Sep-19
Bikaner	9887	80	9967	9678
Deesa	0	0	0	0
Sri Ganganagar	460	120	580	440
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Sep-19	26-Sep-19	26-Sep-19	23-Sep-19
Deesa	0	0	0	20
Bikaner	2043	15	2058	2008
Jodhpur	3427	40	3467	3488
Nokha	1333	30	1363	1383
Sri Ganganagar	2930	0	2930	3016

Churi and Korma Prices:		27-Sep-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	2287
Churi	Sri Ganganagar	1500
Korma	Sri Ganganagar	2062

Guar Export Prices:		27-Sep-19	27-Sep-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		77	1087
Guargum Powder	200 Mesh 5000 CPS	97	1369
	200 Mesh 3500 CPS	92	1298
Guargum Meal	Meal 40%	24	339
	Meal 50%	31	437

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Sep-19	26-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	4050	4025	25
		Jodhpur(Delivery)	4253	4226	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3800	3800	Unch
		Sri-Ganganagar (Delivery)	3950	3950	Unch
		Rawla (Loose)	3750	NR	-
		Gharsana (Loose)	3750	3730	20
		Raisinghnagar (Loose)	3825	3825	Unch
	Bikaner	Bikaner (Loose)	3800	3750	50
		Bikaner (Delivery)	3990	3938	53
		Nokha(Loose)	3840	3825	15
		Nokha (Delivery)	4032	4016	16
		Khajuwala (Loose)	3850	3800	50
		Khajuwala (Delivery)	4043	3990	53
		Lunkaransar (Loose)	3850	3750	100
	Hanumangarh	Hanumangarh (Loose)	3750	3725	25
		Hanumangarh (Delivery)	3938	3911	26
		Nohar (Loose)	3750	3745	5
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3800	3725	75
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3770	3750	20
		Adampur (Delivery)	3959	3938	21
	Bhiwani	Bhiwani (Delivery)	3950	3900	50
		Siwani (Loose)	3925	3925	Unch
	Sirsa	Sirsa (Loose)	3800	3760	40
		Dhabwali (Loose)	3750	3725	25
		Dhabwali (Delivery)	3938	3911	26

		Ellanabad (Loose)	3600	3700	-100
	Fatehabad	Fatehabad (Loose)	3700	3650	50
Gujarat	Banaskantha	Deesa (Loose)	3925	3900	25
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3595	3600	-5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7850	7800	50
	Alwar	Alwar	7800	7800	Unch
	Hanumangarh	Nohar	7700	7700	Unch
Haryana	Bhiwani	Bhiwani	7850	7800	50
	Sirsa	Sirsa	7850	7800	50
		Dhabwali	7800	7725	75
		Ellanabad	7800	7800	Unch
	Fatehabad	Fatehabad	7750	7725	25

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Sep-19	26-Sep-19	
Rajasthan	Jodhpur	Jodhpur	12	7	5
	Sri-Ganganagar	Sri-Ganganagar	6000	5000	1000
		Rawla	50	NR	-
		Gharsana	40	58	-18
		Raisinghnagar	200	150	50
	Bikaner	Bikaner	100	50	50
		Nokha	125	175	-50
		Khajuwala	50	80	-30
		Lunkaransar	100	60	40
	Hanumangarh	Hanumangarh	1000	1000	Unch
		Nohar	200	150	50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	10	50	-40
	Churu	Churu	500	300	200
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	1100	500	600
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	600	-200
	Sirsa	Sirsa	1000	2500	-1500

		Dhabwali	100	150	-50
		Ellanabad	300	125	175
	Fatehabad	Fatehabad	300	200	100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	25	60	-35
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11712	11315	397

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