

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Monday amid higher arrivals.
- All India weekly average prices decreased by 1.73 percent to Rs. 3528.06 per quintal during the week ended 30th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3590.34 per quintal during 16-23 September 2019. As compared to prices in the week 24-30 September 2018, the prices are weak by 9.23 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 860 as on 27th September 2019 down by 8 compared to 20th September 2019 and down by 194 compared to 28th September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2278 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, quality of guar is good compared to last year. Furthermore, no black guar has been reported until now as there have been no rain at the time of harvesting. Guar is likely to trade under pressure due to fresh arrivals and low export demand.
- Guar seed October future contract closed at Rs 3954.00 per quintal, weak by Rs 49 per quintal compared to yesterday. New crop arrival has started in Hanumangarh, Sri Ganganagar, Adampur, Hisar, Sirsa, etc. Moisture content in Hanumangarh and Ganganagar is around 17% to 19%. The normal moisture level is around 11%. Overall quality of guar is good. Prices are expected to touch Rs 3850-3870 per quintal in coming days due to fresh arrivals and low export demand. In case prices increase in near future traders are advised to sell as at higher prices.
- As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.
- The wholesale price index of guar seed has increased from 97.3 in July -2019 to 97.4 in August- 2019. The WPI for July 2019 is down by 1.2 compared to last year for the same month and up by 14.7 compared to August 2017. WPI is expected to stay slightly firm in September 19.
- As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.

Outlook: Prices are likely to trade steady to weak in coming days.

| Guar Seed | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Oct -19 | -13 | 3937 | 3978 | 3892 | 3941 | 43010 | -27,020 | 45270 | -11,390 |
| Nov-19 | -6.5 | 3973 | 4011 | 3925 | 3982 | 32670 | -340 | 46210 | 8,300 |

| Guar Gum | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|-------------|-------|-----------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Oct -19 | -41 | 7476 | 7533 | 7370 | 7502 | 17620 | -2,050 | 21330 | -9,135 |
| Nov-19 | -29 | 7477 | 7649 | 7477 | 7620 | 18560 | -1,495 | 45565 | 6,780 |

| Guar Seed Stock Position & EDD: | | | | |
|---------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 28-Sep-19 | 28-Sep-19 | 28-Sep-19 | 23-Sep-19 |
| Bikaner | 9967 | 20 | 9987 | 9678 |
| Deesa | 0 | 0 | 0 | 0 |
| Sri Ganganagar | 560 | 151 | 711 | 440 |
| Jodhpur | 0 | 0 | 0 | 0 |
| Nokha | 366 | 0 | 366 | 366 |

| Guar Gum Stock Position & EDD: | | | | |
|--------------------------------|-----------|------------|-----------|-----------|
| Stocks | Demat | In-Process | Total | EDD |
| | 28-Sep-19 | 28-Sep-19 | 28-Sep-19 | 23-Sep-19 |
| Deesa | 0 | 0 | 0 | 20 |
| Bikaner | 2043 | 15 | 2058 | 2008 |
| Jodhpur | 3417 | 10 | 3427 | 3488 |
| Nokha | 1333 | 0 | 1333 | 1383 |
| Sri Ganganagar | 2930 | 0 | 2930 | 3016 |

| Churi and Korma Prices: | | 30-Sep-19 |
|-------------------------|----------------|-----------|
| Commodity | Center | Rs/75kg |
| Churi | Jodhpur | 1650 |
| Korma | Jodhpur | 2306 |
| Churi | Sri Ganganagar | 1463 |
| Korma | Sri Ganganagar | 2100 |

| Guar Export Prices: | | 30-Sep-19 | 30-Sep-19 |
|-----------------------------|-------------------|---------------|---------------|
| | Variety | Value (Rs/Kg) | Value (\$/MT) |
| Guargum/Split (Mundra Port) | | 77 | 1089 |
| Guargum Powder | 200 Mesh 5000 CPS | 97 | 1372 |
| | 200 Mesh 3500 CPS | 92 | 1301 |
| Guargum Meal | Meal 40% | 24 | 340 |
| | Meal 50% | 31 | 439 |

| Guar Seed Prices at Key Spot Markets: | | | | | |
|---------------------------------------|----------------|---------------------------|-----------------|-----------|--------|
| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
| Guar Seed | | | 30-Sep-19 | 28-Sep-19 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 3950 | 4000 | -50 |
| | | Jodhpur(Delivery) | 4148 | 4200 | -53 |
| | Sri-Ganganagar | Sri-Ganganagar(Loose) | 3700 | 3700 | Unch |
| | | Sri-Ganganagar (Delivery) | 3850 | 3850 | Unch |
| | | Rawla (Loose) | 3650 | 3680 | -30 |
| | | Gharsana (Loose) | NR | NR | - |
| | | Raisinghnagar (Loose) | 3800 | 3800 | Unch |
| | Bikaner | Bikaner (Loose) | 3725 | 3750 | -25 |
| | | Bikaner (Delivery) | 3911 | 3938 | -26 |
| | | Nokha(Loose) | 3725 | 3775 | -50 |
| | | Nokha (Delivery) | 3911 | 3964 | -53 |
| | | Khajuwala (Loose) | 3740 | 3830 | -90 |
| | | Khajuwala (Delivery) | 3927 | 4022 | -95 |
| | | Lunkaransar (Loose) | 3700 | 3800 | -100 |
| | Hanumangarh | Hanumangarh (Loose) | 3700 | 3700 | Unch |
| | | Hanumangarh (Delivery) | 3885 | 3885 | Unch |
| | | Nohar (Loose) | 3700 | 3750 | -50 |
| | | Pilibanga (Loose) | NR | NR | - |
| | Nagaur | Nagaur (Loose) | 3700 | 3700 | Unch |
| | Churu | Churu (Delivery) | 3900 | 3900 | Unch |
| | Alwar | Alwar (Loose) | 3600 | 3600 | Unch |
| Haryana | Hisar | Adampur (Loose) | 3750 | 3700 | 50 |
| | | Adampur (Delivery) | 3938 | 3885 | 53 |
| | Bhiwani | Bhiwani (Delivery) | 3850 | 3900 | -50 |
| | | Siwani (Loose) | 3860 | 3860 | Unch |
| | Sirsa | Sirsa (Loose) | 3725 | 3700 | 25 |
| | | Dhabwali (Loose) | 3750 | 3750 | Unch |
| | | Dhabwali (Delivery) | 3938 | 3938 | Unch |

| | | | | | |
|----------------|-------------|-------------------|------|------|------|
| | | Ellanabad (Loose) | 3700 | 3600 | 100 |
| | Fatehabad | Fatehabad (Loose) | 3800 | 3750 | 50 |
| Gujarat | Banaskantha | Deesa (Loose) | NA | 3900 | - |
| | Patan | Patan (Loose) | NA | NA | - |
| | Rajkot | Rajkot (Loose) | NA | 3590 | - |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 7500 | 7600 | -100 |
| | Alwar | Alwar | 7800 | 7800 | Unch |
| | Hanumangarh | Nohar | 7600 | 7700 | -100 |
| Haryana | Bhiwani | Bhiwani | 7800 | 7800 | Unch |
| | Sirsa | Sirsa | 7700 | 7800 | -100 |
| | | Dhabwali | 7850 | 7850 | Unch |
| | | Ellanabad | 7800 | 7800 | Unch |
| | Fatehabad | Fatehabad | 7800 | 7750 | 50 |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 30-Sep-19 | 28-Sep-19 | |
| Rajasthan | Jodhpur | Jodhpur | 4 | 12 | -8 |
| | Sri-Ganganagar | Sri-Ganganagar | 4000 | 5000 | -1000 |
| | | Rawla | 30 | 80 | -50 |
| | | Gharsana | NR | NR | - |
| | | Raisinghnagar | 1200 | 100 | 1100 |
| | Bikaner | Bikaner | 10 | 100 | -90 |
| | | Nokha | 125 | 100 | 25 |
| | | Khajuwala | 60 | 200 | -140 |
| | | Lunkaransar | 300 | 50 | 250 |
| | Hanumangarh | Hanumangarh | 400 | 700 | -300 |
| | | Nohar | 50 | 100 | -50 |
| | | Pilibanga | NR | NR | - |
| | Nagaur | Nagaur | 10 | NA | - |
| | Churu | Churu | 500 | 500 | Unch |
| | Alwar | Alwar | 100 | 100 | Unch |
| Haryana | Hisar | Adampur | 1000 | 1100 | -100 |
| | Bhiwani | Bhiwani | NA | NA | - |
| | | Siwani | 500 | 400 | 100 |
| | Sirsa | Sirsa | 4000 | 3000 | 1000 |

| | | | | | |
|-------------------------------------|--------------------|-----------|--------------|--------------|-------------|
| | | Dhabwali | 1000 | 1200 | -200 |
| | | Ellanabad | 200 | 300 | -100 |
| | Fatehabad | Fatehabad | 300 | 300 | Unch |
| | | | | | |
| Gujarat | Banaskantha | Deesa | NA | NA | - |
| | Patan | Patan | NA | NA | - |
| | Rajkot | Rajkot | NA | 25 | - |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 13789 | 13367 | 422 |

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