

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Tuesday amid lower arrivals.
- All India weekly average prices decreased by 1.73 percent to Rs. 3528.06 per quintal during the week ended 30th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3590.34 per quintal during 16-23 September 2019. As compared to prices in the week 24-30 September 2018, the prices are weak by 9.23 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 860 as on 27th September 2019 down by 8 compared to 20th September 2019 and down by 194 compared to 28th September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2278 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, quality of guar is good compared to last year. Furthermore, no black guar has been reported until now as there have been no rain at the time of harvesting. Guar is likely to trade under pressure due to fresh arrivals and low export demand.
- Guar seed October future contract closed at Rs 3954.00 per quintal, weak by Rs 49 per quintal compared to yesterday. New crop arrival has started in Hanumangarh, Sri Ganganagar, Adampur, Hisar, Sirsa, etc. Moisture content in Hanumangarh and Ganganagar is around 17% to 19%. The normal moisture level is around 11%. Overall quality of guar is good. Prices are expected to touch Rs 3850-3870 per quintal in coming days due to fresh arrivals and low export demand. In case prices increase in near future traders are advised to sell as at higher prices.
- As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.
- The wholesale price index of guar seed has increased from 97.3 in July -2019 to 97.4 in August- 2019. The WPI for July 2019 is down by 1.2 compared to last year for the same month and up by 14.7 compared to August 2017. WPI is expected to stay slightly firm in September 19.
- As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-137.5	3938	3963	3785	3805	50790	7,780	39910	-5,360
Nov-19	-132	3976	4006	3827	3851	59310	26,640	46590	380

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-299	7490	7535	7186	7186	12095	-5,525	17450	-3,880
Nov-19	-295	7618	7655	7302	7311	17595	-965	48045	2,480

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19
Bikaner	9987	0	9987	9987
Deesa	0	0	0	0
Sri Ganganagar	560	231	791	560
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19
Deesa	0	0	0	0
Bikaner	2058	40	2098	2058
Jodhpur	3477	0	3477	3478
Nokha	1353	0	1353	1353
Sri Ganganagar	2930	0	2930	2931

Churi and Korma Prices:

		1-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1650
Korma	Jodhpur	2306
Churi	Sri Ganganagar	1463
Korma	Sri Ganganagar	2100

Guar Export Prices:		1-Oct-19	1-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1057
Guargum Powder	200 Mesh 5000 CPS	95	1339
	200 Mesh 3500 CPS	90	1268
Guargum Meal	Meal 40%	24	338
	Meal 50%	31	437

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Oct-19	30-Sep-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3960	3950	10
		Jodhpur(Delivery)	4158	4148	11
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	3620	3650	-30
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3600	3800	-200
	Bikaner	Bikaner (Loose)	3700	3725	-25
		Bikaner (Delivery)	3885	3911	-26
		Nokha(Loose)	3775	3725	50
		Nokha (Delivery)	3964	3911	53
		Khajuwala (Loose)	3745	3740	5
		Khajuwala (Delivery)	3932	3927	5
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	3700	3700	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3700	3700	Unch
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3700	3750	-50
		Adampur (Delivery)	3885	3938	-53
	Bhiwani	Bhiwani (Delivery)	3950	3850	100
		Siwani (Loose)	3840	3860	-20
	Sirsa	Sirsa (Loose)	3720	3725	-5
		Dhabwali (Loose)	3700	3750	-50
		Dhabwali (Delivery)	3885	3938	-53

		Ellanabad (Loose)	3600	3700	-100
	Fatehabad	Fatehabad (Loose)	3700	3800	-100
Gujarat	Banaskantha	Deesa (Loose)	Closed	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3670	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7550	7500	50
	Alwar	Alwar	7500	7800	-300
	Hanumangarh	Nohar	7600	7600	Unch
Haryana	Bhiwani	Bhiwani	7700	7800	-100
	Sirsa	Sirsa	7350	7700	-350
		Dhabwali	7500	7850	-350
		Ellanabad	7200	7800	-600
	Fatehabad	Fatehabad	7500	7800	-300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Oct-19	30-Sep-19	
Rajasthan	Jodhpur	Jodhpur	NA	4	-
	Sri-Ganganagar	Sri-Ganganagar	4000	4000	Unch
		Rawla	50	30	20
		Gharsana	NR	NR	-
		Raisinghnagar	1000	1200	-200
	Bikaner	Bikaner	20	10	10
		Nokha	200	125	75
		Khajuwala	50	60	-10
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	700	400	300
		Nohar	100	50	50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NA	10	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	500	-200
	Sirsa	Sirsa	3000	4000	-1000

		Dhabwali	500	1000	-500
		Ellanabad	200	200	Unch
	Fatehabad	Fatehabad	300	300	Unch
Gujarat	Banaskantha	Deesa	Closed	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	50	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12170	13789	-1619

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