

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid higher arrivals.
- Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.
- All India weekly average prices decreased by 1.73 percent to Rs. 3528.06 per quintal during the week ended 30th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3590.34 per quintal during 16-23 September 2019. As compared to prices in the week 24-30 September 2018, the prices are weak by 9.23 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 860 as on 27th September 2019 down by 8 compared to 20th September 2019 and down by 194 compared to 28th September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2278 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- As per trade sources, quality of guar is good compared to last year. Furthermore, no black guar has been reported until now as there have been no rain at the time of harvesting. Guar is likely to trade under pressure due to fresh arrivals and low export demand.
- As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.
- The wholesale price index of guar seed has increased from 97.3 in July -2019 to 97.4 in August- 2019. The WPI for July 2019 is down by 1.2 compared to last year for the same month and up by 14.7 compared to August 2017. WPI is expected to stay slightly firm in September 19.
- As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	11.5	3792.5	3850	3731	3816.5	41510	-9,280	32940	-6,970
Nov-19	10.5	3842	3890	3779.5	3861.5	43810	-15,500	47980	1,390

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	20	7186	7324	7002	7206	10870	-1,225	14390	-3,060
Nov-19	26	7270	7446	7155	7337	16960	-635	49210	1,165

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Oct-19	01-Oct-19	01-Oct-19	30-Sep-19
Bikaner	9987	0	9987	9987
Deesa	0	0	0	0
Sri Ganganagar	862	0	862	560
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Oct-19	01-Oct-19	01-Oct-19	30-Sep-19
Deesa	0	0	0	0
Bikaner	2098	0	2098	2058
Jodhpur	3476	0	3476	3478
Nokha	1353	0	1353	1353
Sri Ganganagar	2930	0	2930	2931

Churi and Korma Prices:		3-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2100

Guar Export Prices:		3-Oct-19	3-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1056
Guargum Powder	200 Mesh 5000 CPS	95	1338
	200 Mesh 3500 CPS	90	1267
Guargum Meal	Meal 40%	24	338
	Meal 50%	31	437

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Oct-19	1-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3960	-60
		Jodhpur(Delivery)	4095	4158	-63
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3700	-50
		Sri-Ganganagar (Delivery)	3800	3850	-50
		Rawla (Loose)	3600	3620	-20
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3500	3600	-100
	Bikaner	Bikaner (Loose)	3640	3700	-60
		Bikaner (Delivery)	3822	3885	-63
		Nokha(Loose)	3700	3775	-75
		Nokha (Delivery)	3885	3964	-79
		Khajuwala (Loose)	3680	3745	-65
		Khajuwala (Delivery)	3864	3932	-68
		Lunkaransar (Loose)	3650	3700	-50
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	3550	3700	-150
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3650	3700	-50
	Churu	Churu (Delivery)	3700	3900	-200
	Alwar	Alwar (Loose)	3500	3600	-100
Haryana	Hisar	Adampur (Loose)	3610	3700	-90
		Adampur (Delivery)	3791	3885	-95
	Bhiwani	Bhiwani (Delivery)	3800	3950	-150
		Siwani (Loose)	3750	3840	-90
	Sirsa	Sirsa (Loose)	3650	3720	-70
		Dhabwali (Loose)	3625	3700	-75
		Dhabwali (Delivery)	3806	3885	-79

		Ellanabad (Loose)	NR	3600	-
	Fatehabad	Fatehabad (Loose)	3400	3700	-300
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3570	3670	-100
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7400	7550	-150
	Alwar	Alwar	7300	7500	-200
	Hanumangarh	Nohar	7400	7600	-200
Haryana	Bhiwani	Bhiwani	7000	7700	-700
	Sirsa	Sirsa	7300	7350	-50
		Dhabwali	7350	7500	-150
		Ellanabad	NR	7200	-
	Fatehabad	Fatehabad	7350	7500	-150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Oct-19	1-Oct-19	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	5000	4000	1000
		Rawla	60	50	10
		Gharsana	NR	NR	-
		Raisinghnagar	1500	1000	500
	Bikaner	Bikaner	250	20	230
		Nokha	125	200	-75
		Khajuwala	40	50	-10
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	1500	700	800
		Nohar	100	100	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	1500	1000	500
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	600	300	300
	Sirsa	Sirsa	3000	3000	Unch

		Dhabwali	800	500	300
		Ellanabad	NR	200	-
	Fatehabad	Fatehabad	200	300	-100
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	5	50	-45
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15480	12170	3310

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