

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Friday amid higher arrivals.*
- *Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.*
- *All India weekly average prices decreased by 1.73 percent to Rs. 3528.06 per quintal during the week ended 30th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3590.34 per quintal during 16-23 September 2019. As compared to prices in the week 24-30 September 2018, the prices are weak by 9.23 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 860 as on 27th September 2019 down by 8 compared to 20th September 2019 and down by 194 compared to 28th September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2278 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, quality of guar is good compared to last year. Furthermore, no black guar has been reported until now as there have been no rain at the time of harvesting. Guar is likely to trade under pressure due to fresh arrivals and low export demand.*
- *As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.*
- *The wholesale price index of guar seed has increased from 97.3 in July -2019 to 97.4 in August- 2019. The WPI for July 2019 is down by 1.2 compared to last year for the same month and up by 14.7 compared to August 2017. WPI is expected to stay slightly firm in September 19.*
- *As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.*

**Outlook:** *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	32	3815	3874	3751.5	3855.5	27510	-14,000	26820	-6,120
Nov-19	42	3859.5	3915	3810	3909	37140	-6,670	54910	6,930

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	88	7225	7350	7110	7306	6700	-4,170	12330	-2,060
Nov-19	85	7339	7478	7240	7430	14710	-2,250	52285	3,075

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	03-Oct-19	03-Oct-19	03-Oct-19	30-Sep-19
Bikaner	9987	0	9987	9987
Deesa	0	0	0	0
Sri Ganganagar	842	20	862	560
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	03-Oct-19	03-Oct-19	03-Oct-19	30-Sep-19
Deesa	0	0	0	0
Bikaner	2008	140	2148	2058
Jodhpur	3476	0	3476	3478
Nokha	1353	0	1353	1353
Sri Ganganagar	2930	0	2930	2931

Churi and Korma Prices:		4-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2100

Guar Export Prices:		4-Oct-19	4-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1057
Guargum Powder	200 Mesh 5000 CPS	95	1339
	200 Mesh 3500 CPS	90	1268
Guargum Meal	Meal 40%	24	338
	Meal 50%	31	437

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Oct-19	3-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3900	-200
		Jodhpur(Delivery)	3885	4095	-210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3680	3650	30
		Sri-Ganganagar (Delivery)	3830	3800	30
		Rawla (Loose)	3620	3600	20
		Gharsana (Loose)	NR	3540	-
		Raisinghnagar (Loose)	3650	3500	150
	Bikaner	Bikaner (Loose)	NA	3640	-
		Bikaner (Delivery)	NA	3822	-
		Nokha(Loose)	3725	3700	25
		Nokha (Delivery)	3911	3885	26
		Khajuwala (Loose)	3650	3680	-30
		Khajuwala (Delivery)	3833	3864	-32
		Lunkaransar (Loose)	Closed	3650	-
	Hanumangarh	Hanumangarh (Loose)	NR	3700	-
		Hanumangarh (Delivery)	NR	3885	-
		Nohar (Loose)	3650	3550	100
		Pilibanga (Loose)	NR	3700	-
	Nagaur	Nagaur (Loose)	3700	3650	50
	Churu	Churu (Delivery)	3900	3700	200
	Alwar	Alwar (Loose)	3600	3500	100
Haryana	Hisar	Adampur (Loose)	3650	3610	40
		Adampur (Delivery)	3833	3791	42
	Bhiwani	Bhiwani (Delivery)	3850	3800	50
		Siwani (Loose)	3800	3750	50
	Sirsa	Sirsa (Loose)	3685	3650	35
		Dhabwali (Loose)	3650	3625	25
		Dhabwali (Delivery)	3833	3806	26

		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3600	3400	200
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3550	NA	-
	<b>Patan</b>	Patan (Loose)	NA	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	3560	3570	-10
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7400	7400	Unch
	<b>Alwar</b>	Alwar	7500	7300	200
	<b>Hanumangarh</b>	Nohar	7400	7400	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7050	7000	50
	<b>Sirsa</b>	Sirsa	7400	7300	100
		Dhabwali	7400	7350	50
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	7400	7350	50

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>4-Oct-19</b>	<b>3-Oct-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	5000	5000	Unch
		Rawla	70	60	10
		Gharsana	NR	15	-
		Raisinghnagar	1500	1500	Unch
	<b>Bikaner</b>	Bikaner	NA	250	-
		Nokha	100	125	-25
		Khajuwala	40	40	Unch
		Lunkaransar	Closed	200	-
	<b>Hanumangarh</b>	Hanumangarh	NR	1500	-
		Nohar	50	100	-50
		Pilibanga	NR	415	-
	<b>Nagaur</b>	Nagaur	NA	NA	-
	<b>Churu</b>	Churu	500	500	Unch
	<b>Alwar</b>	Alwar	100	100	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	800	1500	-700
	<b>Bhiwani</b>	Bhiwani	NA	NA	-
		Siwani	700	600	100
	<b>Sirsa</b>	Sirsa	2500	3000	-500

		Dhabwali	1000	800	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	300	200	100
Gujarat	Banaskantha	Deesa	50	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	20	5	15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12730	15910	-3180

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.