

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid higher arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 855 as on 04th October 2019 down by 5 compared to 27th September 2019 and down by 197 compared to 05th September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2278 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.*
- *All India weekly average prices decreased by 1.73 percent to Rs. 3528.06 per quintal during the week ended 30th September 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3590.34 per quintal during 16-23 September 2019. As compared to prices in the week 24-30 September 2018, the prices are weak by 9.23 percent. Prices are expected to remain steady to weak in coming days.*
- *As per trade sources, quality of guar is good compared to last year. Furthermore, no black guar has been reported until now as there have been no rain at the time of harvesting. Guar is likely to trade under pressure due to fresh arrivals and low export demand.*
- *As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.*
- *The wholesale price index of guar seed has increased from 97.3 in July -2019 to 97.4 in August- 2019. The WPI for July 2019 is down by 1.2 compared to last year for the same month and up by 14.7 compared to August 2017. WPI is expected to stay slightly firm in September 19.*
- *As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	28.5	3815	3874	3751.5	3852	27510	-14,000	26820	-6,120
Nov-19	36	3859.5	3915	3810	3903	37140	-6,670	54910	6,930

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	80	7225	7350	7110	7298	6700	-4,170	12330	-2,060
Nov-19	72	7339	7478	7240	7417	14710	-2,250	52285	3,075

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	04-Oct-19	04-Oct-19	04-Oct-19	30-Sep-19
Bikaner	9987	0	9987	9987
Deesa	0	0	0	0
Sri Ganganagar	842	20	862	560
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	04-Oct-19	04-Oct-19	04-Oct-19	30-Sep-19
Deesa	0	0	0	0
Bikaner	2008	140	2148	2058
Jodhpur	3476	0	3476	3478
Nokha	1353	0	1353	1353
Sri Ganganagar	2930	0	2930	2931

Churi and Korma Prices:		5-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1700
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2100

Guar Export Prices:		5-Oct-19	5-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1059
Guargum Powder	200 Mesh 5000 CPS	95	1341
	200 Mesh 3500 CPS	90	1271
Guargum Meal	Meal 40%	24	339
	Meal 50%	31	438

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Oct-19	4-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3800	3700	100
		Jodhpur(Delivery)	3990	3885	105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3680	20
		Sri-Ganganagar (Delivery)	3850	3830	20
		Rawla (Loose)	NA	3620	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3650	3650	Unch
	Bikaner	Bikaner (Loose)	NA	NA	-
		Bikaner (Delivery)	NA	NA	-
		Nokha(Loose)	3700	3725	-25
		Nokha (Delivery)	3885	3911	-26
		Khajuwala (Loose)	3650	3650	Unch
		Khajuwala (Delivery)	3833	3833	Unch
		Lunkaransar (Loose)	3700	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3680	NR	-
		Hanumangarh (Delivery)	3864	NR	-
		Nohar (Loose)	3620	3650	-30
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3700	3700	Unch
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3650	3650	Unch
		Adampur (Delivery)	3833	3833	Unch
	Bhiwani	Bhiwani (Delivery)	3850	3850	Unch
		Siwani (Loose)	3815	3800	15
	Sirsa	Sirsa (Loose)	3710	3685	25
		Dhabwali (Loose)	3780	3650	130
		Dhabwali (Delivery)	3969	3833	137

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3600	-100
Gujarat	Banaskantha	Deesa (Loose)	3800	3550	250
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3550	3560	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7500	7400	100
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	7400	7400	Unch
Haryana	Bhiwani	Bhiwani	7050	7050	Unch
	Sirsa	Sirsa	7400	7400	Unch
		Dhabwali	7500	7400	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7300	7400	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Oct-19	4-Oct-19	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	5000	5000	Unch
		Rawla	NA	70	-
		Gharsana	NR	NR	-
		Raisinghnagar	1300	1500	-200
	Bikaner	Bikaner	NA	NA	-
		Nokha	200	100	100
		Khajuwala	5	40	-35
		Lunkaransar	200	Closed	-
	Hanumangarh	Hanumangarh	1000	NR	-
		Nohar	100	50	50
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	700	-300
	Sirsa	Sirsa	2000	2500	-500

		Dhabwali	1000	1000	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	300	-100
Gujarat	Banaskantha	Deesa	NA	50	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	20	20	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13025	12730	295

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