

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Monday amid higher arrivals.
- All India weekly average prices increased by 1.04 percent to Rs. 3564.91 per quintal during the week ended 07th October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3528.06 per quintal during 24-30 September 2019. As compared to prices in the week 01-07 October 2018, the prices are weak by 4.28 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 855 as on 04th October 2019 down by 5 compared to 27th September 2019 and down by 197 compared to 05th September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2278 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.
- As per trade sources, quality of guar is good compared to last year. Furthermore, no black guar has been reported until now as there have been no rain at the time of harvesting. Guar is likely to trade under pressure due to fresh arrivals and low export demand.
- As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.
- The wholesale price index of guar seed has increased from 97.3 in July -2019 to 97.4 in August- 2019. The WPI for July 2019 is down by 1.2 compared to last year for the same month and up by 14.7 compared to August 2017. WPI is expected to stay slightly firm in September 19.
- As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-2.5	3859	3901.5	3847.5	3849.5	17100	-10,410	22120	-4,700
Nov-19	9.5	3909	3959.5	3908	3912.5	37870	730	60520	5,610

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	30	7335	7415	7312	7328	6360	-340	9985	-2,345
Nov-19	33	7453	7538	7432	7450	11470	-3,240	53560	1,275

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Oct-19	05-Oct-19	05-Oct-19	30-Sep-19
Bikaner	8630	60	8690	9987
Deesa	0	0	0	0
Sri Ganganagar	832	100	932	560
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Oct-19	05-Oct-19	05-Oct-19	30-Sep-19
Deesa	0	0	0	0
Bikaner	2028	20	2048	2058
Jodhpur	3312	20	3332	3478
Nokha	1373	0	1373	1353
Sri Ganganagar	2840	0	2840	2931

Churi and Korma Prices:		7-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1775
Korma	Jodhpur	2150
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2138

Guar Export Prices:		7-Oct-19	7-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1057
Guargum Powder	200 Mesh 5000 CPS	95	1339
	200 Mesh 3500 CPS	90	1268
Guargum Meal	Meal 40%	24	338
	Meal 50%	31	437

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Oct-19	5-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3930	3800	130
		Jodhpur(Delivery)	4127	3990	137
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	3700	25
		Sri-Ganganagar (Delivery)	3875	3850	25
		Rawla (Loose)	NR	3550	-
		Gharsana (Loose)	NR	3575	-
		Raisinghnagar (Loose)	3700	3650	50
	Bikaner	Bikaner (Loose)	3700	NA	-
		Bikaner (Delivery)	3885	NA	-
		Nokha(Loose)	3700	3700	Unch
		Nokha (Delivery)	3885	3885	Unch
		Khajuwala (Loose)	3680	3650	30
		Khajuwala (Delivery)	3864	3833	32
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3750	3680	70
		Hanumangarh (Delivery)	3938	3864	74
		Nohar (Loose)	3750	3620	130
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3600	3700	-100
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3725	3650	75
		Adampur (Delivery)	3911	3833	79
	Bhiwani	Bhiwani (Delivery)	3900	3850	50
		Siwani (Loose)	3850	3815	35
	Sirsa	Sirsa (Loose)	3750	3710	40
		Dhabwali (Loose)	3700	3780	-80
		Dhabwali (Delivery)	3885	3969	-84

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3500	100
Gujarat	Banaskantha	Deesa (Loose)	NA	3800	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3565	3550	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7550	7500	50
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	7500	7400	100
Haryana	Bhiwani	Bhiwani	7000	7050	-50
	Sirsa	Sirsa	7500	7400	100
		Dhabwali	7500	7500	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7400	7300	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Oct-19	5-Oct-19	
Rajasthan	Jodhpur	Jodhpur	NA	37	-
	Sri-Ganganagar	Sri-Ganganagar	8000	5000	3000
		Rawla	NR	1	-
		Gharsana	NR	42	-
		Raisinghnagar	1000	1300	-300
	Bikaner	Bikaner	20	NA	-
		Nokha	150	200	-50
		Khajuwala	40	5	35
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	1300	1000	300
		Nohar	200	100	100
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	20	NA	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	500	400	100
	Sirsa	Sirsa	2500	2000	500

		Dhabwali	1500	1000	500
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	5	20	-15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17035	13105	3930

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