

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Wednesday amid lower arrivals.
- As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.
- All India weekly average prices increased by 1.04 percent to Rs. 3564.91 per quintal during the week ended 07th October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3528.06 per quintal during 24-30 September 2019. As compared to prices in the week 01-07 October 2018, the prices are weak by 4.28 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has decreased to 855 as on 04th October 2019 down by 5 compared to 27th September 2019 and down by 197 compared to 05th September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2278 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.
- As per trade sources, quality of guar is good compared to last year. Furthermore, no black guar has been reported until now as there have been no rain at the time of harvesting. Guar is likely to trade under pressure due to fresh arrivals and low export demand.
- As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.
- As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.

Outlook: Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-3	3830	3870	3801.5	3850	17230	130	14650	-7,470
Nov-19	-2	3905	3933	3876	3915.5	41130	3,260	67820	7,300

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	7	7312	7338	7231	7330	6665	305	6285	-3,700
Nov-19	13	7450	7460	7351	7460	10650	-820	56120	2,560

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	07-Oct-19	07-Oct-19	07-Oct-19	07-Oct-19
Bikaner	8690	0	8690	8691
Deesa	0	0	0	0
Sri Ganganagar	852	141	993	852
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	07-Oct-19	07-Oct-19	07-Oct-19	07-Oct-19
Deesa	0	0	0	0
Bikaner	2028	40	2068	2028
Jodhpur	3313	20	3333	3314
Nokha	1373	10	1383	1373
Sri Ganganagar	2801	40	2841	2802

Churi and Korma Prices:		9-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	0
Korma	Jodhpur	0
Churi	Sri Ganganagar	0
Korma	Sri Ganganagar	0

Guar Export Prices:		9-Oct-19	9-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1055
Guargum Powder	200 Mesh 5000 CPS	95	1336
	200 Mesh 3500 CPS	90	1266
Guargum Meal	Meal 40%	24	338
	Meal 50%	31	436

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Oct-19	7-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3915	3930	-15
		Jodhpur(Delivery)	4111	4127	-16
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3725	-25
		Sri-Ganganagar (Delivery)	3850	3875	-25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3600	3700	-100
	Bikaner	Bikaner (Loose)	3650	3700	-50
		Bikaner (Delivery)	3833	3885	-53
		Nokha(Loose)	3700	3700	Unch
		Nokha (Delivery)	3885	3885	Unch
		Khajuwala (Loose)	3680	3680	Unch
		Khajuwala (Delivery)	3864	3864	Unch
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3700	3750	-50
		Hanumangarh (Delivery)	3885	3938	-53
		Nohar (Loose)	3700	3750	-50
		Pilibanga (Loose)	NR	3715	-
	Nagaur	Nagaur (Loose)	3600	3600	Unch
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3700	3725	-25
		Adampur (Delivery)	3885	3911	-26
	Bhiwani	Bhiwani (Delivery)	3870	3900	-30
		Siwani (Loose)	3770	3850	-80
	Sirsa	Sirsa (Loose)	3725	3750	-25
		Dhabwali (Loose)	3600	3700	-100
		Dhabwali (Delivery)	3780	3885	-105
		Ellanabad (Loose)	NR	NR	-

	Fatehabad	Fatehabad (Loose)	3550	3600	-50
Gujarat	Banaskantha	Deesa (Loose)	3600	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3550	3565	-15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7450	7550	-100
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	7500	7500	Unch
Haryana	Bhiwani	Bhiwani	6900	7000	-100
	Sirsa	Sirsa	7400	7500	-100
		Dhabwali	7400	7500	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7300	7400	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Oct-19	7-Oct-19	
Rajasthan	Jodhpur	Jodhpur	NA	40	-
	Sri-Ganganagar	Sri-Ganganagar	4000	8000	-4000
		Rawla	NR	NR	-
		Gharsana	NR	NR	-
		Raisinghnagar	1200	1000	200
	Bikaner	Bikaner	100	20	80
		Nokha	125	150	-25
		Khajuwala	40	40	Unch
		Lunkaransar	180	200	-20
	Hanumangarh	Hanumangarh	2000	1300	700
		Nohar	250	200	50
		Pilibanga	NR	1590	-
	Nagaur	Nagaur	20	20	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	900	800	100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	800	500	300
	Sirsa	Sirsa	5000	2500	2500
		Dhabwali	2000	1500	500

		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	500	200	300
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	21	5	16
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17736	18665	-929

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