

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Friday amid lower arrivals.*
- *As per latest update, guar is likely to remain bearish due to low export demand and fresh arrivals. Overall quality of crop is good compared to last year. Production is lower compared to last year but carryover stocks are still at higher side. Traders are advised to sell on rise.*
- *As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.*
- *All India weekly average prices increased by 1.04 percent to Rs. 3564.91 per quintal during the week ended 07th October 2019. Guar seed (Cluster bean seeds) average price were ruling at Rs 3528.06 per quintal during 24-30 September 2019. As compared to prices in the week 01-07 October 2018, the prices are weak by 4.28 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 855 as on 04th October 2019 down by 5 compared to 27th September 2019 and down by 197 compared to 05th September 2018. The total number of oilrigs was recorded at 2206 worldwide in August'19 compared to 2278 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.*
- *As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.*

Outlook: *Prices are likely to trade steady to weak in coming days.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-10	3837.5	3845	3815	3818	7060	-8,300	2130	-5,120
Nov-19	-0.5	3895	3905	3874	3887	25630	-15,210	77090	1,270

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-27	7284	7298	7241	7241	3655	-2,755	765	-2,695
Nov-19	-13	7400	7419	7353	7374	7080	-5,340	60215	1,855

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Oct-19	10-Oct-19	10-Oct-19	07-Oct-19
Bikaner	8690	0	8690	8691
Deesa	0	0	0	0
Sri Ganganagar	992	70	1062	852
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Oct-19	10-Oct-19	10-Oct-19	07-Oct-19
Deesa	0	0	0	0
Bikaner	2068	0	2068	2028
Jodhpur	3204	0	3204	3314
Nokha	1373	20	1393	1373
Sri Ganganagar	2671	30	2701	2802

Churi and Korma Prices:		11-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2325

Guar Export Prices:		11-Oct-19	11-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1056
Guargum Powder	200 Mesh 5000 CPS	95	1338
	200 Mesh 3500 CPS	90	1268
Guargum Meal	Meal 40%	24	338
	Meal 50%	31	437

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Oct-19	10-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3900	Unch
		Jodhpur(Delivery)	4095	4095	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	3630	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3600	3600	Unch
	Bikaner	Bikaner (Loose)	3650	3660	-10
		Bikaner (Delivery)	3833	3843	-11
		Nokha(Loose)	3700	3675	25
		Nokha (Delivery)	3885	3859	26
		Khajuwala (Loose)	3650	3650	Unch
		Khajuwala (Delivery)	3833	3833	Unch
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3690	3700	-10
		Hanumangarh (Delivery)	3875	3885	-11
		Nohar (Loose)	3700	3730	-30
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3620	3625	-5
	Churu	Churu (Delivery)	3900	3880	20
	Alwar	Alwar (Loose)	3600	3580	20
Haryana	Hisar	Adampur (Loose)	3680	3700	-20
		Adampur (Delivery)	3864	3885	-21
	Bhiwani	Bhiwani (Delivery)	3800	3900	-100
		Siwani (Loose)	3825	3825	Unch
	Sirsa	Sirsa (Loose)	3725	3690	35
		Dhabwali (Loose)	3675	3640	35
		Dhabwali (Delivery)	3859	3822	37

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3500	100
Gujarat	Banaskantha	Deesa (Loose)	3555	3550	5
	Patan	Patan (Loose)	3560	NA	-
	Rajkot	Rajkot (Loose)	3595	3550	45
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7400	7400	Unch
	Alwar	Alwar	7500	7400	100
	Hanumangarh	Nohar	7500	7500	Unch
Haryana	Bhiwani	Bhiwani	6900	6900	Unch
	Sirsa	Sirsa	7350	7300	50
		Dhabwali	7450	7400	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7400	7400	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Oct-19	10-Oct-19	
Rajasthan	Jodhpur	Jodhpur	10	NA	-
	Sri-Ganganagar	Sri-Ganganagar	7000	8000	-1000
		Rawla	NR	50	-
		Gharsana	NR	NR	-
		Raisinghnagar	1200	1500	-300
	Bikaner	Bikaner	50	100	-50
		Nokha	120	150	-30
		Khajuwala	40	30	10
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	1200	2000	-800
		Nohar	200	200	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	200	50	150
	Churu	Churu	500	400	100
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	1700	800	900
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	500	400	100
	Sirsa	Sirsa	4000	4000	Unch

		Dhabwali	1000	1000	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	500	300	200
Gujarat	Banaskantha	Deesa	3	NA	-
	Patan	Patan	41	NA	-
	Rajkot	Rajkot	33	90	-57
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			18697	19370	-673

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