

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Monday amid higher arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 856 as on 11th October 2019 up by 1 compared to 04th October 2019 and down by 207 compared to 12th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.*
- *As per latest update, guar is likely to remain bearish due to low export demand and fresh arrivals. Overall quality of crop is good compared to last year. Production is lower compared to last year but carryover stocks are still at higher side. Traders are advised to sell on rise.*
- *As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.*
- *Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.*
- *As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.*

**Outlook:** *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	31.5	3827.5	3859	3800	3859	370	-6,690	1070	-1,060
Nov-19	25.5	3892.5	3925	3852	3918	35810	10,180	74700	-2,390

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	8	7262	7290	7260	7270	195	-3,460	250	-515
Nov-19	39	7376	7425	7282	7415	8255	1,175	59845	-370

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Oct-19	12-Oct-19	12-Oct-19	07-Oct-19
Bikaner	8690	0	8690	8691
Deesa	0	0	0	0
Sri Ganganagar	1063	40	1103	852
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Oct-19	12-Oct-19	12-Oct-19	07-Oct-19
Deesa	0	0	0	0
Bikaner	1998	0	1998	2028
Jodhpur	2921	0	2921	3314
Nokha	1174	0	1174	1373
Sri Ganganagar	2352	30	2382	2802

Churi and Korma Prices:		14-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2419
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2250

Guar Export Prices:		14-Oct-19	14-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1055
Guargum Powder	200 Mesh 5000 CPS	95	1337
	200 Mesh 3500 CPS	90	1266
Guargum Meal	Meal 40%	24	338
	Meal 50%	31	436

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Oct-19	12-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3800	150
		Jodhpur(Delivery)	4148	3990	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3725	25
		Sri-Ganganagar (Delivery)	3900	3875	25
		Rawla (Loose)	3630	3620	10
		Gharsana (Loose)	NR	3640	-
		Raisinghnagar (Loose)	3650	3600	50
	Bikaner	Bikaner (Loose)	3680	3650	30
		Bikaner (Delivery)	3864	3833	32
		Nokha(Loose)	3680	3675	5
		Nokha (Delivery)	3864	3859	5
		Khajuwala (Loose)	3650	3680	-30
		Khajuwala (Delivery)	3833	3864	-32
		Lunkaransar (Loose)	3700	3750	-50
	Hanumangarh	Hanumangarh (Loose)	3680	3665	15
		Hanumangarh (Delivery)	3864	3848	16
		Nohar (Loose)	3700	3700	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3650	3620	30
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3680	3650	30
		Adampur (Delivery)	3864	3833	32
	Bhiwani	Bhiwani (Delivery)	3880	3800	80
		Siwani (Loose)	3850	3860	-10
	Sirsa	Sirsa (Loose)	3740	3750	-10
		Dhabwali (Loose)	3700	3725	-25
		Dhabwali (Delivery)	3885	3911	-26

		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3600	3550	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3700	3800	-100
	<b>Patan</b>	Patan (Loose)	NA	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	3525	3580	-55
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7450	7400	50
	<b>Alwar</b>	Alwar	7500	7500	Unch
	<b>Hanumangarh</b>	Nohar	7500	7500	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7000	6900	100
	<b>Sirsa</b>	Sirsa	7400	7400	Unch
		Dhabwali	7400	7500	-100
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	7400	7400	Unch

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>14-Oct-19</b>	<b>12-Oct-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	7000	5000	2000
		Rawla	80	100	-20
		Gharsana	NR	330	-
		Raisinghnagar	1500	1000	500
	<b>Bikaner</b>	Bikaner	100	500	-400
		Nokha	100	100	Unch
		Khajuwala	100	50	50
		Lunkaransar	200	150	50
	<b>Hanumangarh</b>	Hanumangarh	2200	1500	700
		Nohar	350	100	250
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	100	150	-50
	<b>Churu</b>	Churu	500	500	Unch
	<b>Alwar</b>	Alwar	100	200	-100
<b>Haryana</b>	<b>Hisar</b>	Adampur	800	1000	-200
	<b>Bhiwani</b>	Bhiwani	NA	NA	-
		Siwani	600	500	100
	<b>Sirsa</b>	Sirsa	3000	2500	500

		Dhabwali	1000	1500	-500
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	400	400	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	65	45	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			18195	15625	2570

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