

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Tuesday amid higher arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 856 as on 11th October 2019 up by 1 compared to 04th October 2019 and down by 207 compared to 12th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.*
- *As per latest update, guar is likely to remain bearish due to low export demand and fresh arrivals. Overall quality of crop is good compared to last year. Production is lower compared to last year but carryover stocks are still at higher side. Traders are advised to sell on rise.*
- *As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.*
- *Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.*
- *As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-5.5	3846	3860	3840	3840.5	210	-160	930	-140
Nov-19	-7.5	3915	3939	3893	3906	26990	-10,110	74600	-100

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	47	7320	7321	7320	7321	20	-170	180	-180
Nov-19	-43	7411	7450	7351	7366	6590	-1475	58875	-270

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Oct-19	14-Oct-19	14-Oct-19	14-Oct-19
Bikaner	8690	0	8690	8691
Deesa	0	0	0	0
Sri Ganganagar	1063	40	1103	1063
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	14-Oct-19	14-Oct-19	14-Oct-19	14-Oct-19
Deesa	0	0	0	0
Bikaner	2068	0	2068	2068
Jodhpur	3104	0	3104	3105
Nokha	1373	0	1373	1373
Sri Ganganagar	2562	40	2602	2563

Churi and Korma Prices:		15-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2419
Churi	Sri Ganganagar	1538
Korma	Sri Ganganagar	2250

Guar Export Prices:		15-Oct-19	15-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1051
Guargum Powder	200 Mesh 5000 CPS	95	1331
	200 Mesh 3500 CPS	90	1261
Guargum Meal	Meal 40%	24	336
	Meal 50%	31	434

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Oct-19	14-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3950	Unch
		Jodhpur(Delivery)	4148	4148	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	NR	3630	-
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3700	3650	50
	Bikaner	Bikaner (Loose)	3700	3680	20
		Bikaner (Delivery)	3885	3864	21
		Nokha(Loose)	3700	3680	20
		Nokha (Delivery)	3885	3864	21
		Khajuwala (Loose)	3700	3650	50
		Khajuwala (Delivery)	3885	3833	53
		Lunkaransar (Loose)	3650	3700	-50
	Hanumangarh	Hanumangarh (Loose)	3650	3680	-30
		Hanumangarh (Delivery)	3833	3864	-32
		Nohar (Loose)	3700	3700	Unch
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3660	3650	10
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3670	3680	-10
		Adampur (Delivery)	3854	3864	-11
	Bhiwani	Bhiwani (Delivery)	3825	3880	-55
		Siwani (Loose)	3860	3850	10
	Sirsa	Sirsa (Loose)	3700	3740	-40
		Dhabwali (Loose)	3650	3700	-50

		Dhabwali (Delivery)	3833	3885	-53
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3650	3600	50
	Banaskantha	Deesa (Loose)	3550	3700	-150
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NR	3525	-
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7500	7450	50
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	7500	7500	Unch
Haryana	Bhiwani	Bhiwani	7500	7500	Unch
	Sirsa	Sirsa	7650	7400	250
		Dhabwali	7450	7400	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7450	7400	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Oct-19	14-Oct-19	
Rajasthan	Jodhpur	Jodhpur	8	NA	-
	Sri-Ganganagar	Sri-Ganganagar	5000	7000	-2000
		Rawla	NR	80	-
		Gharsana	NR	NR	-
		Raisinghnagar	2000	1500	500
	Bikaner	Bikaner	300	100	200
		Nokha	150	100	50
		Khajuwala	150	100	50
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	1200	2200	-1000
		Nohar	200	350	-150
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	NA	100	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	1500	800	700
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	600	-200

	Sirsa	Sirsa	3000	3000	Unch
		Dhabwali	1200	1000	200
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	500	400	100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NR	65	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			16308	18195	-1887

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