

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot markets on Wednesday amid steady arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 856 as on 11th October 2019 up by 1 compared to 04th October 2019 and down by 207 compared to 12th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.*
- *As per latest update, guar is likely to remain bearish due to low export demand and fresh arrivals. Overall quality of crop is good compared to last year. Production is lower compared to last year but carryover stocks are still at higher side. Traders are advised to sell on rise.*
- *As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.*
- *Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.*
- *As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has decreased in the month of August-19 by 30.31 percent compared to previous month. India exported around 18937 tonnes of guar gum at an average FoB of \$ 1729.66 per tonne in the month of July-19 compared to 27172 tonnes in June-19 at an average FoB of \$ 1808.10 per tonne. Exports are expected to remain at slightly higher in September-19.*

**Outlook:** *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	42.50	3847.5	3890	3881	3890	150	-60	800	-130
Nov-19	34.00	3904	3942	3895	3936	27670	680	72260	-2190

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-31	7321	7320	7275	7290	125	105	155	-30
Nov-19	34	7360	7416	7335	7400	6510	-80	57675	-1270

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Oct-19	15-Oct-19	15-Oct-19	14-Oct-19
Bikaner	8690	0	8690	8691
Deesa	0	0	0	0
Sri Ganganagar	1103	40	1143	1063
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Oct-19	15-Oct-19	15-Oct-19	14-Oct-19
Deesa	0	0	0	0
Bikaner	2068	0	2068	2068
Jodhpur	3104	0	3104	3105
Nokha	1372	0	1372	1373
Sri Ganganagar	2562	60	2622	2563

Churi and Korma Prices:		16-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2306

Guar Export Prices:		16-Oct-19	16-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1048
Guargum Powder	200 Mesh 5000 CPS	95	1327
	200 Mesh 3500 CPS	90	1257
Guargum Meal	Meal 40%	25	349
	Meal 50%	32	447

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Oct-19	15-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3950	Unch
		Jodhpur(Delivery)	4148	4148	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	3750	-25
		Sri-Ganganagar (Delivery)	3875	3900	-25
		Rawla (Loose)	3625	3625	Unch
		Gharsana (Loose)	NR	3630	-
		Raisinghnagar (Loose)	3665	3700	-35
	Bikaner	Bikaner (Loose)	3705	3700	5
		Bikaner (Delivery)	3890	3885	5
		Nokha(Loose)	3675	3700	-25
		Nokha (Delivery)	3859	3885	-26
		Khajuwala (Loose)	3660	3700	-40
		Khajuwala (Delivery)	3843	3885	-42
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	3715	3700	15
		Pilibanga (Loose)	NR	3640	-
	Nagaur	Nagaur (Loose)	3650	3660	-10
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3700	3670	30
		Adampur (Delivery)	3885	3854	32
	Bhiwani	Bhiwani (Delivery)	3900	3825	75
		Siwani (Loose)	3870	3860	10
	Sirsa	Sirsa (Loose)	3740	3700	40
		Dhabwali (Loose)	3690	3650	40

		Dhabwali (Delivery)	3875	3833	42
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3650	3650	Unch
	Banaskantha	Deesa (Loose)	3550	3550	Unch
	Patan	Patan (Loose)	NA	3500	-
	Rajkot	Rajkot (Loose)	NR	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7400	7500	-100
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	7600	7500	100
Haryana	Bhiwani	Bhiwani	7400	7500	-100
	Sirsa	Sirsa	7450	7650	-200
		Dhabwali	7400	7450	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7400	7450	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Oct-19	15-Oct-19	
Rajasthan	Jodhpur	Jodhpur	12	8	4
	Sri-Ganganagar	Sri-Ganganagar	8000	5000	3000
		Rawla	150	240	-90
		Gharsana	NR	930	-
		Raisinghnagar	1500	2000	-500
	Bikaner	Bikaner	400	300	100
		Nokha	125	150	-25
		Khajuwala	70	150	-80
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	1000	1200	-200
		Nohar	500	200	300
		Pilibanga	NR	1970	-
	Nagaur	Nagaur	100	NA	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	600	400	200

	Sirsa	Sirsa	3500	3000	500
		Dhabwali	800	1200	-400
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	500	500	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	10	-
	Rajkot	Rajkot	NR	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			19457	19458	-1

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