

Domestic Fundamentals:

- *Mostly firm sentiments reported among major spot markets on Thursday amid lower arrivals.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 856 as on 11th October 2019 up by 1 compared to 04th October 2019 and down by 207 compared to 12th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.*
- *As per latest update, guar is likely to remain bearish due to low export demand and fresh arrivals. Overall quality of crop is good compared to last year. Production is lower compared to last year but carryover stocks are still at higher side. Traders are advised to sell on rise.*
- *As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.*
- *Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.*
- *As per trade sources, export of guar split has increased in the month of August-19. Exports in the month of August-19 are up by around 45.38% compared to previous month. India exported around 3460 tonnes of guar split in the month of August-19 at an average FoB of \$ 1331.88 per tonne. Of the total quantity, around 2940 tonnes have been exported to China.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	30.5	3884.5	3919	3909	3915	135	-235	110	-960
Nov-19	4.5	3938	3974	3927	3939	37330	1,520	73820	-880

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct -19	-54	7304	7280	7240	7250	135	-60	110	-140
Nov-19	-44	7388	7455	7322	7354	11405	3,150	54905	-4,940

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Oct-19	16-Oct-19	16-Oct-19	14-Oct-19
Bikaner	8690	0	8690	8691
Deesa	0	0	0	0
Sri Ganganagar	1103	60	1163	1063
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Oct-19	16-Oct-19	16-Oct-19	14-Oct-19
Deesa	0	0	0	0
Bikaner	1919	139	2058	2068
Jodhpur	2965	0	2965	3105
Nokha	1263	20	1283	1373
Sri Ganganagar	2602	40	2642	2563

Churi and Korma Prices:		17-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2306

Guar Export Prices:		17-Oct-19	17-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1052
Guargum Powder	200 Mesh 5000 CPS	95	1333
	200 Mesh 3500 CPS	90	1263
Guargum Meal	Meal 40%	25	351
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Oct-19	16-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3975	3950	25
		Jodhpur(Delivery)	4174	4148	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3725	25
		Sri-Ganganagar (Delivery)	3900	3875	25
		Rawla (Loose)	3620	3625	-5
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3700	3665	35
	Bikaner	Bikaner (Loose)	3750	3705	45
		Bikaner (Delivery)	3938	3890	47
		Nokha(Loose)	3725	3675	50
		Nokha (Delivery)	3911	3859	53
		Khajuwala (Loose)	3650	3660	-10
		Khajuwala (Delivery)	3833	3843	-11
		Lunkaransar (Loose)	3750	3700	50
	Hanumangarh	Hanumangarh (Loose)	3725	3650	75
		Hanumangarh (Delivery)	3911	3833	79
		Nohar (Loose)	3725	3715	10
		Pilibanga (Loose)	NR	3658	-
	Nagaur	Nagaur (Loose)	3700	3650	50
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3700	3700	Unch
		Adampur (Delivery)	3885	3885	Unch
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3900	3870	30
	Sirsa	Sirsa (Loose)	3765	3740	25
		Dhabwali (Loose)	3700	3690	10
		Dhabwali (Delivery)	3885	3875	11

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3650	Unch
Gujarat	Banaskantha	Deesa (Loose)	3675	3550	125
	Patan	Patan (Loose)	3550	3605	-55
	Rajkot	Rajkot (Loose)	3525	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7500	7400	100
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	7600	7600	Unch
Haryana	Bhiwani	Bhiwani	7400	7400	Unch
	Sirsa	Sirsa	7450	7450	Unch
		Dhabwali	7500	7400	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7400	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Oct-19	16-Oct-19	
Rajasthan	Jodhpur	Jodhpur	5	12	-7
	Sri-Ganganagar	Sri-Ganganagar	8000	8000	Unch
		Rawla	100	150	-50
		Gharsana	NR	NR	-
		Raisinghnagar	1500	1500	Unch
	Bikaner	Bikaner	400	400	Unch
		Nokha	150	125	25
		Khajuwala	300	70	230
		Lunkaransar	50	100	-50
	Hanumangarh	Hanumangarh	1000	1000	Unch
		Nohar	400	500	-100
		Pilibanga	NR	1370	-
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	1800	1500	300
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	600	-200
	Sirsa	Sirsa	3000	3500	-500

		Dhabwali	500	800	-300
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	400	500	-100
Gujarat	Banaskantha	Deesa	2	NA	-
	Patan	Patan	11	1	10
	Rajkot	Rajkot	10	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			18678	20828	-2150

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