

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Friday amid lower arrivals.
- As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.
- As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 856 as on 11th October 2019 up by 1 compared to 04th October 2019 and down by 207 compared to 12th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.
- The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.
- As per latest update, guar is likely to remain bearish due to low export demand and fresh arrivals. Overall quality of crop is good compared to last year. Production is lower compared to last year but carryover stocks are still at higher side. Traders are advised to sell on rise.
- As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.
- Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.

**Outlook:** Prices are likely to trade steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	1.5	3946	3965	3907	3945	27230	-10,100	73410	-410
Dec-19	9	3984.5	4014	3961	4005	6850	-770	13850	2,660

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-7	7364	7371	7276	7345	7120	-4,285	54040	-865
Dec-19	-24	7469	7477	7383	7441	2090	-1,985	9170	1,100

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Oct-19	17-Oct-19	17-Oct-19	14-Oct-19
Bikaner	8700	0	8700	8691
Deesa	0	0	0	0
Sri Ganganagar	1123	40	1163	1063
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Oct-19	17-Oct-19	17-Oct-19	14-Oct-19
Deesa	0	0	0	0
Bikaner	2058	20	2078	2068
Jodhpur	2965	0	2965	3105
Nokha	1263	20	1283	1373
Sri Ganganagar	2652	60	2712	2563

Churi and Korma Prices:		18-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2288

Guar Export Prices:		18-Oct-19	18-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1053
Guargum Powder	200 Mesh 5000 CPS	95	1334
	200 Mesh 3500 CPS	90	1264
Guargum Meal	Meal 40%	25	351
	Meal 50%	32	449

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Oct-19	17-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3960	3975	-15
		Jodhpur(Delivery)	4158	4174	-16
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	3750	-25
		Sri-Ganganagar (Delivery)	3875	3900	-25
		Rawla (Loose)	3600	3620	-20
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3680	3700	-20
	Bikaner	Bikaner (Loose)	3750	3750	Unch
		Bikaner (Delivery)	3938	3938	Unch
		Nokha(Loose)	3725	3725	Unch
		Nokha (Delivery)	3911	3911	Unch
		Khajuwala (Loose)	3650	3650	Unch
		Khajuwala (Delivery)	3833	3833	Unch
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	3700	3725	-25
		Hanumangarh (Delivery)	3885	3911	-26
		Nohar (Loose)	3710	3725	-15
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3650	3700	-50
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3675	3700	-25
		Adampur (Delivery)	3859	3885	-26
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3875	3900	-25
	Sirsa	Sirsa (Loose)	3735	3765	-30
		Dhabwali (Loose)	3650	3700	-50
		Dhabwali (Delivery)	3833	3885	-53

		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3650	3650	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	3825	3675	150
	<b>Patan</b>	Patan (Loose)	3615	3550	65
	<b>Rajkot</b>	Rajkot (Loose)	3575	3525	50
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	7400	7500	-100
	<b>Alwar</b>	Alwar	7500	7500	Unch
	<b>Hanumangarh</b>	Nohar	7600	7600	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	7350	7400	-50
	<b>Sirsa</b>	Sirsa	7350	7450	-100
		Dhabwali	7450	7500	-50
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	7500	7500	Unch

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>18-Oct-19</b>	<b>17-Oct-19</b>	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	10	5	5
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	7000	8000	-1000
		Rawla	60	100	-40
		Gharsana	NR	NR	-
		Raisinghnagar	1500	1500	Unch
	<b>Bikaner</b>	Bikaner	1000	400	600
		Nokha	200	150	50
		Khajuwala	300	300	Unch
		Lunkaransar	60	50	10
	<b>Hanumangarh</b>	Hanumangarh	1000	1000	Unch
		Nohar	400	400	Unch
		Pilibanga	NR	NR	-
	<b>Nagaur</b>	Nagaur	100	50	50
	<b>Churu</b>	Churu	500	500	Unch
	<b>Alwar</b>	Alwar	100	100	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur	1500	1800	-300
	<b>Bhiwani</b>	Bhiwani	400	NA	-
		Siwani	500	400	100
	<b>Sirsa</b>	Sirsa	3000	3000	Unch

		Dhabwali	500	500	Unch
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	400	400	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	2	-
	<b>Patan</b>	Patan	61	11	50
	<b>Rajkot</b>	Rajkot	35	10	25
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>18626</b>	<b>18678</b>	<b>-52</b>

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