

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 856 as on 11th October 2019 up by 1 compared to 04th October 2019 and down by 207 compared to 12th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.*
- *As per latest update, guar is likely to remain bearish due to low export demand and fresh arrivals. Overall quality of crop is good compared to last year. Production is lower compared to last year but carryover stocks are still at higher side. Traders are advised to sell on rise.*
- *As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.*
- *Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	6.5	3946	3965	3907	3950	27230	-10,100	73410	-410
Dec-19	4.5	3984.5	4014	3961	4000.5	6850	-770	13850	2,660

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-19	7364	7371	7276	7333	7120	-4,285	54040	-865
Dec-19	-24	7469	7477	7383	7441	2090	-1,985	9170	1,100

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Oct-19	18-Oct-19	18-Oct-19	14-Oct-19
Bikaner	8700	0	8700	8691
Deesa	0	0	0	0
Sri Ganganagar	1123	40	1163	1063
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Oct-19	18-Oct-19	18-Oct-19	14-Oct-19
Deesa	0	0	0	0
Bikaner	2058	20	2078	2068
Jodhpur	2965	0	2965	3105
Nokha	1263	20	1283	1373
Sri Ganganagar	2652	60	2712	2563

Churi and Korma Prices:		19-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1800
Korma	Jodhpur	2438
Churi	Sri Ganganagar	1575
Korma	Sri Ganganagar	2288

Guar Export Prices:		19-Oct-19	19-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		75	1055
Guargum Powder	200 Mesh 5000 CPS	95	1336
	200 Mesh 3500 CPS	90	1266
Guargum Meal	Meal 40%	25	352
	Meal 50%	32	450

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Oct-19	18-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3960	-60
		Jodhpur(Delivery)	4095	4158	-63
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3725	25
		Sri-Ganganagar (Delivery)	3900	3875	25
		Rawla (Loose)	3640	3600	40
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3700	3680	20
	Bikaner	Bikaner (Loose)	3735	3750	-15
		Bikaner (Delivery)	3922	3938	-16
		Nokha(Loose)	3740	3725	15
		Nokha (Delivery)	3927	3911	16
		Khajuwala (Loose)	3700	3650	50
		Khajuwala (Delivery)	3885	3833	53
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	3700	3710	-10
		Pilibanga (Loose)	NR	NR	-
	Nagaur	Nagaur (Loose)	3700	3650	50
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3700	3675	25
		Adampur (Delivery)	3885	3859	26
	Bhiwani	Bhiwani (Delivery)	3925	3900	25
		Siwani (Loose)	3875	3875	Unch
	Sirsa	Sirsa (Loose)	3700	3735	-35
		Dhabwali (Loose)	3600	3650	-50
		Dhabwali (Delivery)	3780	3833	-53

		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3650	-50
Gujarat	Banaskantha	Deesa (Loose)	3800	3825	-25
	Patan	Patan (Loose)	3565	3615	-50
	Rajkot	Rajkot (Loose)	3550	3575	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7400	7400	Unch
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	7600	7600	Unch
Haryana	Bhiwani	Bhiwani	7100	7350	-250
	Sirsa	Sirsa	7300	7350	-50
		Dhabwali	7400	7450	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	7500	7500	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Oct-19	18-Oct-19	
Rajasthan	Jodhpur	Jodhpur	10	10	Unch
	Sri-Ganganagar	Sri-Ganganagar	8000	7000	1000
		Rawla	300	60	240
		Gharsana	NR	NR	-
		Raisinghnagar	1500	1500	Unch
	Bikaner	Bikaner	300	1000	-700
		Nokha	150	200	-50
		Khajuwala	250	300	-50
		Lunkaransar	200	60	140
	Hanumangarh	Hanumangarh	700	1000	-300
		Nohar	400	400	Unch
		Pilibanga	NR	NR	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	200	400	-200
		Siwani	400	500	-100
	Sirsa	Sirsa	3000	3000	Unch

		Dhabwali	400	500	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	200	400	-200
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	30	61	-31
	Rajkot	Rajkot	5	35	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			18245	18626	-381

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