

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid lower arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 851 as on 18th October 2019 down by 5 compared to 11th October 2019 and down by 216 compared to 19th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*
- *The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.*
- *As per latest update, guar is likely to remain bearish due to low export demand and fresh arrivals. Overall quality of crop is good compared to last year. Production is lower compared to last year but carryover stocks are still at higher side. Traders are advised to sell on rise.*
- *As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.*
- *Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	6.5	3946	3965	3907	3950	27230	-10,100	73410	-410
Dec-19	4.5	3984.5	4014	3961	4000.5	6850	-770	13850	2,660

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-19	7364	7371	7276	7333	7120	-4,285	54040	-865
Dec-19	-24	7469	7477	7383	7441	2090	-1,985	9170	1,100

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Oct-19	18-Oct-19	18-Oct-19	14-Oct-19
Bikaner	8700	0	8700	8691
Deesa	0	0	0	0
Sri Ganganagar	1123	40	1163	1063
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Oct-19	18-Oct-19	18-Oct-19	14-Oct-19
Deesa	0	0	0	0
Bikaner	2058	20	2078	2068
Jodhpur	2965	0	2965	3105
Nokha	1263	20	1283	1373
Sri Ganganagar	2652	60	2712	2563

Churi and Korma Prices:		21-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2456
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2325

Guar Export Prices:		21-Oct-19	21-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1071
Guargum Powder	200 Mesh 5000 CPS	96	1353
	200 Mesh 3500 CPS	91	1283
Guargum Meal	Meal 40%	25	352
	Meal 50%	32	451

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Oct-19	19-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	closed	3900	-
		Jodhpur(Delivery)	closed	4095	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	3680	3640	40
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	3700	3700	Unch
	Bikaner	Bikaner (Loose)	closed	3735	-
		Bikaner (Delivery)	closed	3922	-
		Nokha(Loose)	3725	3740	-15
		Nokha (Delivery)	3911	3927	-16
		Khajuwala (Loose)	3650	3700	-50
		Khajuwala (Delivery)	3833	3885	-53
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	3710	3700	10
		Hanumangarh (Delivery)	3896	3885	11
		Nohar (Loose)	3700	3700	Unch
		Pilibanga (Loose)	NR	3500	-
	Nagaur	Nagaur (Loose)	3600	3700	-100
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	closed	3700	-
		Adampur (Delivery)	closed	3885	-
	Bhiwani	Bhiwani (Delivery)	closed	3925	-
		Siwani (Loose)	closed	3875	-
	Sirsa	Sirsa (Loose)	closed	3700	-
		Dhabwali (Loose)	closed	3600	-
		Dhabwali (Delivery)	closed	3780	-

		Ellanabad (Loose)	closed	NR	-
	Fatehabad	Fatehabad (Loose)	closed	3600	-
Gujarat	Banaskantha	Deesa (Loose)	3750	3800	-50
	Patan	Patan (Loose)	NR	3565	-
	Rajkot	Rajkot (Loose)	3570	3550	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	closed	7400	-
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	7500	7600	-100
Haryana	Bhiwani	Bhiwani	closed	7100	-
	Sirsa	Sirsa	closed	7300	-
		Dhabwali	closed	7400	-
		Ellanabad	closed	NR	-
	Fatehabad	Fatehabad	closed	7500	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Oct-19	19-Oct-19	
Rajasthan	Jodhpur	Jodhpur	closed	10	-
	Sri-Ganganagar	Sri-Ganganagar	6000	8000	-2000
		Rawla	500	300	200
		Gharsana	NR	NR	-
		Raisinghnagar	2000	1500	500
	Bikaner	Bikaner	closed	300	-
		Nokha	200	150	50
		Khajuwala	150	250	-100
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	2000	700	1300
		Nohar	600	400	200
		Pilibanga	NR	102	-
	Nagaur	Nagaur	200	100	100
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	closed	1500	-
	Bhiwani	Bhiwani	closed	200	-
		Siwani	closed	400	-
	Sirsa	Sirsa	closed	3000	-

		Dhabwali	closed	400	-
		Ellanabad	closed	NR	-
	Fatehabad	Fatehabad	closed	200	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NR	30	-
	Rajkot	Rajkot	20	5	15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12370	18347	-5977

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2019 Indian Agribusiness Systems Ltd.