

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Tuesday amid higher arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has decreased to 851 as on 18th October 2019 down by 5 compared to 11th October 2019 and down by 216 compared to 19th October 2018. The total number of oilrigs was recorded at 2141 worldwide in September'19 compared to 2258 in the same month last year. U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore, exports are being slightly affected.*
- *As per trade sources, export of guar split has decreased in the month of September-19. Exports in the month of September-19 are down by around 28.91% compared to previous month. India exported around 2460 tonnes of guar split in the month of September-19 at an average FoB of \$ 1425.03 per tonne. Of the total quantity, around 1540 tonnes have been exported to China.*
- *As per trade sources, export of guar gum has increased in the month of September-19 by 13.70 percent compared to previous month. India exported around 21532 tonnes of guar gum at an average FoB of \$ 1722.53 per tonne in the month of September-19 compared to 18937 tonnes in August-19 at an average FoB of \$ 1729.66 per tonne. Exports are expected to remain at slightly higher in October-19.*
- *The wholesale price index of guar seed has decreased from 97.4 in August -2019 to 93.7 in September- 2019. The WPI for September 2019 is down by 3.3 compared to last year for the same month and up by 8.0 compared to August 2017. WPI is expected to stay slightly weak in October'19.*
- *As per latest update, guar is likely to remain bearish due to low export demand and fresh arrivals. Overall quality of crop is good compared to last year. Production is lower compared to last year but carryover stocks are still at higher side. Traders are advised to sell on rise.*
- *As per trade sources, Production of guar seed is expected to be lower by 11.00 percent compared to last year due to lower acreage. However good carryover stocks and low demand for guar in international market is not able to provide prices the support they need.*
- *Guar seed and guar gum prices have recovered slightly due to decrease in selling pressure. Recovery of Rs 75-100 per quintal can be expected in near future but there is no hope for a sharp rise. Export transactions in guar gum products are also low and arrivals are keeping prices under pressure.*

Outlook: *Prices are likely to trade steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	-4	3950	3962	3923	3946	25270	-1,960	69640	-3,770
Dec-19	-3.5	4000.5	4011	3973	3997	4860	-1,990	15000	1,150

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Nov-19	22	7333	7390	7282	7355	7980	860	51005	-3,035
Dec-19	24	7441	7500	7400	7465	4605	2,515	12505	3,335

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Oct-19	21-Oct-19	21-Oct-19	21-Oct-19
Bikaner	8750	0	8750	8751
Deesa	0	0	0	0
Sri Ganganagar	1143	171	1314	1143
Jodhpur	0	0	0	0
Nokha	366	0	366	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Oct-19	21-Oct-19	21-Oct-19	21-Oct-19
Deesa	0	0	0	0
Bikaner	2078	0	2078	2077
Jodhpur	2945	0	2945	2946
Nokha	1263	100	1363	1263
Sri Ganganagar	2661	60	2721	2662

Churi and Korma Prices:		22-Oct-19
Commodity	Center	Rs/75kg
Churi	Jodhpur	1825
Korma	Jodhpur	2456
Churi	Sri Ganganagar	1556
Korma	Sri Ganganagar	2325

Guar Export Prices:		22-Oct-19	22-Oct-19
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		76	1072
Guargum Powder	200 Mesh 5000 CPS	96	1354
	200 Mesh 3500 CPS	91	1283
Guargum Meal	Meal 40%	25	353
	Meal 50%	32	451

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Oct-19	21-Oct-19	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	closed	-
		Jodhpur(Delivery)	4148	closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	NR	3680	-
		Gharsana (Loose)	NR	3713	-
		Raisinghnagar (Loose)	NR	3700	-
	Bikaner	Bikaner (Loose)	3750	closed	-
		Bikaner (Delivery)	3938	closed	-
		Nokha(Loose)	3725	3725	Unch
		Nokha (Delivery)	3911	3911	Unch
		Khajuwala (Loose)	3700	3650	50
		Khajuwala (Delivery)	3885	3833	53
		Lunkaransar (Loose)	3800	3750	50
	Hanumangarh	Hanumangarh (Loose)	3670	3710	-40
		Hanumangarh (Delivery)	3854	3896	-42
		Nohar (Loose)	3730	3700	30
		Pilibanga (Loose)	NR	3600	-
	Nagaur	Nagaur (Loose)	3500	3600	-100
	Churu	Churu (Delivery)	3900	3900	Unch
	Alwar	Alwar (Loose)	3600	3600	Unch
Haryana	Hisar	Adampur (Loose)	3700	closed	-
		Adampur (Delivery)	3885	closed	-
	Bhiwani	Bhiwani (Delivery)	3800	closed	-
		Siwani (Loose)	3875	closed	-
	Sirsa	Sirsa (Loose)	3760	closed	-
		Dhabwali (Loose)	3700	closed	-
		Dhabwali (Delivery)	3885	closed	-

		Ellanabad (Loose)	NR	closed	-
	Fatehabad	Fatehabad (Loose)	3600	closed	-
Gujarat	Banaskantha	Deesa (Loose)	NA	3750	-
	Patan	Patan (Loose)	NR	3560	-
	Rajkot	Rajkot (Loose)	3575	3570	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	7400	closed	-
	Alwar	Alwar	7500	7500	Unch
	Hanumangarh	Nohar	7500	7500	Unch
Haryana	Bhiwani	Bhiwani	7000	closed	-
	Sirsa	Sirsa	7400	closed	-
		Dhabwali	7400	closed	-
		Ellanabad	NR	closed	-
	Fatehabad	Fatehabad	7400	closed	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Oct-19	21-Oct-19	
Rajasthan	Jodhpur	Jodhpur	46	closed	-
	Sri-Ganganagar	Sri-Ganganagar	8000	6000	2000
		Rawla	NR	500	-
		Gharsana	NR	1304	-
		Raisinghnagar	NR	2000	-
	Bikaner	Bikaner	250	closed	-
		Nokha	200	200	Unch
		Khajuwala	500	150	350
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	1500	2000	-500
		Nohar	700	600	100
		Pilibanga	NR	1920	-
	Nagaur	Nagaur	250	200	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	100	100	Unch
Haryana	Hisar	Adampur	1100	closed	-
	Bhiwani	Bhiwani	500	closed	-
		Siwani	1000	closed	-
	Sirsa	Sirsa	4000	closed	-

		Dhabwali	600	closed	-
		Ellanabad	NR	closed	-
	Fatehabad	Fatehabad	450	closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NR	49	-
	Rajkot	Rajkot	30	20	10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			20026	15643	4383

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